

**EMPRESAS LIPIGAS S.A.
CONSOLIDATED FINANCIAL
STATEMENTS AS OF
JUNE 30, 2023**

(Expressed in 000's Chilean pesos – Th\$)

Limited review for the period ended June 30, 2023

Audited for the fiscal year ended December 31, 2022

Consolidated Interim Financial Statements
Empresas Lipigas S.A.
as of June 30, 2023

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Abbreviations:

LPG: Liquefied petroleum gas.

LNG: Liquefied natural gas.

Th\$: Thousands of Chilean pesos.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of June 30, 2023 (non-audited) and December 31, 2022
(in 000's CLP)

ASSETS	Note	06.30.2023 Th\$	12.31.2022 Th\$
CURRENT ASSETS			
Cash and cash equivalent	3	59,740,646	45,297,769
Other financial assets, current		33,453	-
Trade receivables and other accounts receivable, current	7	61,251,238	56,346,997
Accounts receivable from related entities, current	8	19,991	-
Inventories	9	29,018,892	35,378,132
Current tax assets	10	4,574,766	21,088,771
Other non-financial assets, current	6	1,917,895	1,496,774
Total Operating Current Assets		156,556,881	159,608,443
Non-current assets or disposal groups held for sale		57,482	134,554
Total Current Assets		156,614,363	159,742,997
NON-CURRENT ASSETS			
Other financial assets, non-current	4	46,042,071	44,168,291
Accounts receivable, non-current	7	4,033,938	3,618,020
Investments accounted for using the equity method	13	2,762,525	1,237,374
Intangible assets other than goodwill	11	12,246,538	13,302,193
Property, plant and equipment	14	441,807,002	436,796,911
Goodwill	12	11,495,847	11,491,282
Deferred tax assets	10	9,482,612	8,370,376
Other non-financial assets, non-current	6	17,766,480	17,513,108
Total Non-Current Assets		545,637,013	536,497,555
Total Assets		702,251,376	696,240,552

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As of June 30, 2023 (non-audited) and December 31, 2022
(in 000's CLP)

EQUITY AND LIABILITIES	Note	06.30.2023 Th\$	12.31.2022 Th\$
CURRENT LIABILITIES			
Other financial liabilities, current	15	8,608,709	9,818,480
Lease liabilities, current	16	16,745,052	16,950,614
Trade accounts and other accounts payable, current	17	50,828,791	53,738,175
Other provisions, current	18	491,981	492,208
Tax liabilities, current	10	5,589,738	6,987,829
Other non-financial liabilities, current	19	16,288,633	13,807,013
Provisions for employee benefits, current	20	4,999,546	5,858,042
Total Current Liabilities		103,552,450	107,652,361
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	15	263,154,797	256,746,513
Lease liabilities, non-current	16	41,230,495	40,213,163
Trade accounts and other accounts payable, non-current	17	3,485,508	3,466,018
Deferred tax liabilities	10	62,609,015	62,080,981
Other liabilities, non-current	21	46,498,919	42,313,232
Post-employment benefits liability, non-current	20	5,242,310	5,395,460
Total Non-Current Liabilities		422,221,044	410,215,367
TOTAL LIABILITIES		525,773,494	517,867,728
EQUITY			
Issued capital	22	129,242,454	129,242,454
Other reserves	22	(2,821,138)	(4,263,621)
Accumulated earnings (losses)		44,064,803	47,623,766
Equity attributable to the owners of the controller		170,486,119	172,602,599
Non-controlling interests	22	5,991,763	5,770,225
Total Equity		176,477,882	178,372,824
Total Net Equity and Liabilities		702,251,376	696,240,552

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INCOME STATEMENT

As of June 30, 2023 (non-audited) and June 30, 2022
(in 000's CLP)

STATEMENT OF INCOME BY FUNCTION	Note	01.01.2023 to 06.30.2023 Th\$	01.01.2022 To 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
Revenue	23	344,517,916	409,431,448	187,886,350	233,820,981
Cost of sales	24	(239,960,105)	(306,217,816)	(126,762,236)	(172,677,794)
Gross Earnings		104,557,811	103,213,632	61,124,114	61,143,187
Other income by function	23	498,510	348,925	283,657	194,740
Other expenses by function	24	(20,983,387)	(19,702,669)	(10,879,943)	(10,195,403)
Distribution costs	24	(33,275,571)	(32,885,777)	(17,496,077)	(18,249,433)
Administrative expenses	24	(21,797,305)	(22,207,850)	(10,830,132)	(11,519,373)
Financial income	25	1,547,266	462,728	716,023	256,065
Financial costs	25	(11,413,145)	(9,566,308)	(6,045,502)	(4,482,881)
Share in profits (losses) of associates and joint ventures accounted for using the equity method	25	(406,721)	-	(180,490)	-
Exchange rate differential	25	(829,171)	1,558,066	(173,344)	2,465,363
Profit (loss) on indexation units	25	1,006,862	1,725,465	748,145	1,145,480
Other gains (losses)	25	331,063	501,088	505,571	523,130
Earnings (loss) before taxes		19,236,212	23,447,300	17,772,022	21,280,875
Income tax expense	10	(5,983,696)	(6,326,615)	(5,225,655)	(5,687,205)
Profit (loss)		13,252,516	17,120,685	12,546,367	15,593,670
Earnings (loss) attributable to:					
Profit (loss) attributable to the owners of the controller	22	12,909,341	16,778,128	12,248,955	15,383,613
Profit (loss) attributable to non-controlling interests	22	343,175	342,557	297,412	210,057
Profit (loss)		13,252,516	17,120,685	12,546,367	15,593,670
Earnings per basic share					
Earnings (loss) per basic share in continued operations	22	113.66	147.73.	107.85	135.45.
Earnings (loss) per basic share in discontinued operations		-	-	-	-
Earnings (loss) per basic share		113.66	147.73.	107.85	135.45.
Earnings per diluted share					
Earnings (loss) per diluted share in continued operations	22	113.66	147.73	107.85	135.45
Earnings (loss) per diluted share in discontinued operations		-	-	-	-
Earnings (loss) per diluted share		113.66	147.73	107.85	135.45

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

As of June 30, 2023 (non-audited) and 2022
(in 000's CLP)

STATEMENT OF COMPREHENSIVE INCOME	Note	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
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Gain (loss)		13,252,516	17,120,685	12,546,367	15,593,670
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Components of other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes

Other comprehensive income, actuarial gains (losses) from defined benefit plans		(123,549)	(157,059)	(167,115)	(83,703)
Other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes		(123,549)	(157,059)	(167,115)	(83,703)

Components of other comprehensive income to be reclassified to net income for the fiscal year, before taxes

Gains (losses) on exchange rate translation, before taxes		2,573,603	9,475,191	8,513,270	9,503,278
Gains (losses) from cash flow hedges, before taxes		(1,360,768)	11,719,860	(7,236,653)	(449,633)
Other comprehensive income to be reclassified to net income for the fiscal year, before taxes		1,212,835	21,195,051	1,276,617	9,053,645
Other comprehensive income, before taxes		1,089,286	21,037,992	1,109,502	8,969,942

Income taxes on components of other comprehensive income that will not be reclassified to net income for the fiscal year

Income taxes on defined benefit plans		33,358	42,406	45,121	22,600
Income taxes on components of other comprehensive income not to be reclassified to net income for the fiscal year		33,358	42,406	45,121	22,600

Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year

Income taxes on cash flow hedges		367,408	(3,164,362)	1,953,896	121,401
Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year		367,408	(3,164,362)	1,953,896	121,401

Total other comprehensive income and expenses for the fiscal year		1,490,052	17,916,036	3,108,519	9,113,943
Comprehensive income and expenses for the fiscal year		14,742,568	35,036,721	15,654,886	24,707,613

Comprehensive income and expenses attributable to:

Comprehensive income attributable to the owners of the controller		14,351,824	34,282,174	15,357,474	24,497,556
Comprehensive income attributable to non-controlling interests		390,744	754,547	297,412	210,057
Total comprehensive income		14,742,568	35,036,721	15,654,886	24,707,613

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

For the periods ended June 30, 2023 (non-audited) and 2022

(in 000's CLP)

Year 2023

Statement of Changes in Equity	Issued Capital Th\$	Reserves				Accumulated Gains (Losses) Th\$	Total equity		
		Reserves for translation of exchange differentials Th\$	Reserves for cash flow hedges Th\$	Reserves for gains and losses on defined benefit plans Th\$	Total Other Reserves Th\$		Equity attributable to owners of the controllers Th\$	Non-controlling interests Th\$	Total Equity Th\$
Restated equity at January 1, 2023	129,242,454	(7,824,490)	4,764,923	(1,204,054)	(4,263,621)	47,623,766	172,602,599	5,770,225	178,372,824

Changes in equity

Comprehensive income									
	Gain (Loss)	-	-	-	-	12,909,341	12,909,341	343,175	13.252.516
	Other comprehensive income	-	2,526,035	(993,361)	(90,191)	1,442,483	1,442,483	47,569	1.490.052
	Total comprehensive income	-	2,526,035	(993,361)	(90,191)	1,442,483	12,909,341	14,351,824	390,744
Dividends		-	-	-	-	(16,468,304)	(16,468,304)	(169,206)	(16,637,510)
Total increase (decrease) in equity		-	2,526,035	(993,361)	(90,191)	1,442,483	(3,558,963)	221,538	(1,894,942)
Equity at June 30, 2023		129,242,454	(5,298,455)	3,771,562	(1,294,245)	(2,821,138)	44,064,803	5,991,763	176,477,882

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the periods ended June 30, 2023 (non-audited) and 2022
(in 000's CLP)
Year 2022

Statement of Changes in Equity	Issued Capital Th\$	Reserves				Accumulated Gains (Losses) Th\$	Total equity		
		Reserves for translation of exchange differentials	Reserves for cash flow hedges	Reserves for gains and losses on defined benefit plans	Total Other Reserves		Equity attributable to owners of the controllers	Non-controlling interests	Total Equity
		Th\$	Th\$	Th\$	Th\$		Th\$	Th\$	Th\$
Equity at January 1, 2022	129,242,454	(3,144,980)	5,353,686	(1,216,781)	991,925	35,437,225	165,671,604	6,010,466	171,682,070
Changes in equity									
Comprehensive income									
Gain (Loss)	-	-	-	-	-	16,778,128	16,778,128	342,557	17,120,685
Other comprehensive income	-	9,063,201	8,555,498	(114,653)	17,504,046	-	17,504,046	411,990	17,916,036
Total comprehensive income	-	9,063,201	8,555,498	(114,653)	17,504,046	16,778,128	34,282,174	754,547	35,036,721
Dividends	-	-	-	-	-	(12,720,347)	(12,720,347)	(318,709)	(13,039,056)
Total increase (decrease) in equity	-	9,063,201	8,555,498	(114,653)	17,504,046	4,057,781	21,561,827	435,838	21,997,665
Equity at June 30, 2022	129,242,454	5,918,221	13,909,184	(1,331,434)	18,495,971	39,495,006	187,233,431	6,446,304	193,679,735

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CASH FLOWS

As of June 30, 2023 (non-audited) and 2022
(in 000's CLP)

CONSOLIDATED STATEMENT OF DIRECT CASH FLOW	Note	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$
Cash flow from (used in) operating activities			
Type of collection by operating activity			
Collection from the sale of goods and services rendered		345,218,606	402,133,911
Other collections (payments) from operating activities		390,772	2,679,431
Type of payment			
Payments to suppliers for goods and services		(201,964,145)	(288,887,547)
Payments to and on behalf of employees		(28,287,506)	(25,300,601)
Other payments for operating activities		(60,965,982)	(59,703,515)
Income taxes refunded (paid)		8,344,862	(9,375,770)
Other cash receipts (payments)		3,848,464	2,149,606
Net cash flow from operating activities		66,585,071	23,695,515
Cash flow from (used in) investing activities			
Proceeds from sale of property, plant and equipment		358,000	544,090
Purchases of intangible assets	11.3	(570,811)	(408,312)
Purchases of property, plant and equipment	14.2	(15,586,264)	(18,022,281)
Proceeds (payments) from other long-term assets		(565,320)	(257,897)
Cash and cash equivalents received through business combinations		619,617	-
Other cash inflows (outflows)		(2,677,787)	2,495,879
Net cash flow used in investing activities		(18,422,565)	(15,648,521)
Cash flow from (used in) financing activities			
Proceeds from long-term loans	15.3	38,250	1,004,983
Proceeds from short-term loans	15.3	2,713,106	3,443,558
Total loan proceeds		2,751,356	4,448,541
Payment of loans	15.3	(2,116,708)	(1,724,259)
Payment of financial lease liabilities	15.3	(1,437,671)	(1,787,764)
Payment of lease liabilities	16	(9,200,963)	(5,976,225)
Interest paid on financial leases	15.3	(6,436,942)	(6,302,650)
Interest paid on leases	16	(882,096)	(794,856)
Dividends paid		(16,637,509)	(13,039,056)
Net cash flow from (used in) financing activities		(33,960,533)	(25,176,269)
Net increase (decrease) in cash and cash equivalent before the effect of changes in the exchange rate		14,201,973	(17,129,275)
Effects of exchange rate variations on cash and cash equivalent		240,904	787,633
Net increase (decrease) in cash and cash equivalent		14,442,877	(16,341,642)
Cash and cash equivalent at the beginning of the period or fiscal year		45,297,769	45,778,257
Cash and cash equivalent at the end of the period or fiscal year		59,740,646	29,436,615

Notes 1 to 33 form an integral part of the consolidated financial statements of Empresas Lipigas S.A. and subsidiaries.

EMPRESAS LIPIGAS S.A.**Notes to the consolidated financial statements as of June 30, 2023 (non-audited)****1. General information on the Company**

Empresas Lipigas S.A. (hereinafter the "Company") and its subsidiaries comprise the Lipigas Group (hereinafter the "Group"). Empresas Lipigas S.A. is an open stock corporation, and its registered office is located at Apoquindo 5400, 15th floor, in the municipality of Las Condes, Santiago, Chile

Inversiones El Espino S.A., a privately held company, was incorporated by public deed dated August 9, 2000. Subsequently, it was agreed by public deed dated October 31, 2000, to amend the corporate name from Inversiones El Espino S.A. to Empresas Lipigas S.A.

The Company's corporate purpose is, among others, the purchase, importation, storage, commercialization, distribution, sale, export and transport of liquefied petroleum gas (LPG) and all types of liquid or gaseous fuels and the provision of services to third parties related to such activities; acquire, sell and distribute all kinds of household appliances, facilities for industries and businesses, for automotive and their spare parts, provide technical services, execute works or installations to any user linked to the use of the energy and its complementary services, the generation or production of electric energy or other energy in any of its forms or nature and the commercialization, operation, sale, supply and distribution of such types of energy.

The Company was registered under number 1129 in Chile's securities issuers' registry of the Financial Market Commission (CMF - *Comisión para el Mercado Financiero*) on February 4, 2015.

The Company obtained from Chile's Financial Market Commission, the registration of its shares in the securities issuers registry of said entity on October 21, 2015.

The Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*) on November 24, 2016.

Pursuant to the material disclosure reported to the CMF on March 24, 2020, the control agreement signed by a group of shareholders of the Company was finalized on September 26, 2020, and which was effective up until that date. Consequently, as of that date, the Company does not have a controller or controller group.

The Company's Board of Directors authorized the issuance of these consolidated financial statements for the period ended June 30, 2023 during its session held August 30, 2023.

2. Summary of Main Accounting Policies

Described below are the main accounting policies used in preparing the consolidated financial statements. These policies have been designed based on the International Financial Reporting Standards prevailing as of June 30, 2023 and they have been applied uniformly to the fiscal years presented in these consolidated financial statements.

2.1 Bases for preparation of the consolidated financial statements

These consolidated financial statements of the Company correspond to the period ended June 30, 2023 and have been prepared according to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The previously mentioned standards have been applied uniformly to the fiscal years presented. IFRS include International Accounting Standards (IAS) and interpretations by the respective Interpretations Committees (SIC and IFRIC) issued by IASB.

The preparation of the financial statements as described above requires that certain estimations and accounting standards be used. It also requires Management to exercise judgment in the application of the Company's accounting policies. Note 2.30 discloses the areas that imply a greater degree of judgment or complexity or the areas where the assumptions and estimations are material.

There were no uncertainties as of the date of these consolidated financial statements regarding events or conditions that may contribute doubt about the possibility that the Company will continue to normally operate as an ongoing business.

The consolidated financial statements have been presented using the historic cost criteria, except for certain financial instruments, which are disclosed at their fair value.

2.2 Currency of presentation and functional currency

These consolidated financial statements are presented in thousands of Chilean pesos (Th\$) as it is the functional currency of the main economic environment in which the Company does business.

Each entity in the Group has determined its own functional currency according to the requirements of IAS 21 *"The Effects of Changes in Foreign Exchange Rates"*, and the items included in each entity's financial statements are measured using that functional currency.

2.3 Periods covered by the financial statements

The interim consolidated financial statements include the classified consolidated statement of financial position for the period ended June 30, 2023 and the fiscal year ended December 31, 2022, the consolidated statement of income by function, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of direct cash flows for the periods ended June 30, 2023 and 2022.

2.4 New rulings, amendments, improvements and accounting interpretations (IFRS and Interpretations of the IFRIC)

As of the date of issuance of these consolidated financial statements, amendments, improvements and interpretations to existing standards have been published that became effective during the period ended June 30, 2023, which the Company has adopted. These became mandatory as of the dates indicated below:

- a) First-time mandatory application of standards, interpretations and amendments for fiscal years beginning January 1, 2023.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
IFRS 17 "Insurance Contracts". Issued in May 2017, it replaces the current IFRS 4. IFRS 17 will primarily change accounting for all entities that issue insurance contracts and investment contracts with discretionary participation features. The standard applies to annual periods beginning on or after January 1, 2023, with early application permitted provided IFRS 9, "Financial Instruments", is applied.	January 1, 2023
Amendments to IAS 1 "Presentation of Financial Statements" and IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", issued in February 2021. The amendments are intended to improve disclosures of accounting policies and help users of financial statements to distinguish between changes in accounting estimates and changes in accounting policies.	January 1, 2023
Amendment to IAS 12 - Deferred taxes related to assets and liabilities arising out of a single transaction. These amendments require companies to recognize deferred taxes on transactions that, in initial recognition, result in equal amounts of taxable and deductible temporary differences.	January 1, 2023
Amendment to IAS 12 "Income taxes" on international tax reform - Pillar two model rules. Issued in May 2023, this amendment provides companies with a temporary exemption from accounting for deferred taxes arising from the Organization for Economic Cooperation and Development (OECD) international tax reform. The amendments also introduce specific disclosure requirements for affected companies.	January 1, 2023

Adoption of the above Standards, Amendments and Interpretations do not have a material impact on the Company's consolidated financial statements.

- b) Standards, interpretations and amendments issued, but not in effect, for the fiscal year beginning January 1, 2023 that have not been adopted early.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
Amendment to IAS 1 "Non-current liabilities with covenants", the amendment aims to improve the information that an entity provides when the payment terms of its liabilities may be deferred depending on the fulfillment of covenants within twelve months after the date of issuance of the financial statements.	January 1, 2024
Amendments to IFRS 16 "Leases" on sale and leaseback, which explains how an entity should recognize the rights to use the asset and how the gains or losses arising from the sale and leaseback should be recognized in the financial statements.	January 1, 2024
Amendments to IAS 7 "Statement of Cash Flows" and IFRS 7 "Financial Instruments: Disclosures" on supplier financing arrangements. Issued in May 2023, these amendments require disclosures to improve the transparency of supplier financing arrangements and their effects on a company's liabilities, cash flows and exposure to liquidity risk.	January 1, 2024

The Company has not made early adoption of any of these standards. Company management estimates that the adoption of the above Standards, Amendments and Interpretations will not have a significant impact on the Company's consolidated financial statements at the time of their first application.

2.5 Basis for consolidation

2.5.1 Subsidiaries

Subsidiaries are all entities in which the Company has the power to direct the financial and operating policies, which is generally accompanied by an interest representing more than one-half of the voting rights. The evaluation of whether the Company controls another entity considers the existence and effect of potential voting rights that are currently possible to be exercised or converted. Subsidiaries are consolidated in their entirety as of the date when control is obtained, and they are excluded from the consolidation on the date when control ceases.

The acquisition method is used to account for the acquisition of subsidiaries. The acquisition cost is the fair value of the assets delivered, of the equity instruments issued and of the liabilities incurred or assumed on the date of transfer. Identifiable assets acquired, and identifiable liabilities and contingencies assumed in a business combination are initially valued at the fair value on the date of acquisition, regardless of the scope of minority interests. Excess cost of the fair value of the Company's interest in identifiable net assets acquired is recognized as goodwill. If the acquisition cost is less than the fair value of net assets in the subsidiary acquired, the differential is recognized directly in the consolidated statement of income by function.

The transactions, balances and unrealized gains in transactions between entities in the Group are eliminated in the consolidation. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment loss in the transferred asset. Accounting policies of subsidiaries are amended, whenever necessary, to ensure uniformity in the policies adopted by the Company.

2.5.2 Non-controlling transactions and interests

The Group's policy is to consider transactions with non-controlling interests as if they were transactions with Company shareholders, disclosing such transactions as equity transactions with no impact on income, provided they do not correspond to a loss of control.

2.6 Subsidiaries

2.6.1 Directly consolidated entities

Subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		06.30.2023	12.31.2022
Chile	Norgas S.A.	58.00	58.00
Chile	Inversiones Lipigas Uno Ltda.	100.00	100.00
Chile	Inversiones Lipigas Dos Ltda.	100.00	100.00
Chile	Trading de Gas SpA	100.00	100.00
Chile	Marquesa GLP SpA	65.00	65.00
Chile	Logística y Desarrollos Digitales SpA	100.00	100.00
Chile	Four Trees Energía Distribuida SpA	80.00	80.00
Chile	EVOL SpA	100.00	100.00

2.6.2 Indirectly consolidated entities

Indirect subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		06.30.2023	12.31.2022
Colombia	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	100.00	100.00
Colombia	Rednova S.A.S. E.S.P.	100.00	100.00
Colombia	Surcolombiana de Gas S.A. E.S.P.	51.07	51.07
Colombia	Chico Net S.A.S.	100.00	100.00
Peru	Lima Gas S.A.	100.00	100.00
Peru	Limagas Natural Perú S.A.	100.00	100.00
Peru	Limagas Natural Movilidad S.A.C.	60.00	60.00
Chile	Ecom Energía Chile SpA	100.00	100.00
Chile	Ecom Generación SpA	100.00	100.00

2.6.3 Changes in the perimeter of consolidation

During the periods ended June 30, 2023 and 2022 the following variations occurred in the perimeter of consolidation of the Lipigas Group:

Chile

On September 14, 2022, the subsidiary EVOL SpA was incorporated, whose purpose will be, among others, to group and/or develop businesses related to electric energy such as the commercialization of electric energy, the provision of energy efficiency services, renewable electricity generation, consulting on electricity projects and others, either directly or by participating in other companies.

On October 18, 2022, through its subsidiary EVOL SpA, the Company acquired all the shares issued by Ecom Energía Chile SpA and Ecom Generación SpA from their shareholders Ecom Holding SpA (80%) and TEM Inversiones SpA (20%).

The acquired companies are engaged in the activity of advising clients in the optimization of their electric energy costs and the commercialization of electric energy.

Peru

On November 4, 2022 Lima Gas S.A. and HAM Criogénica Perú S.A.C. reached an agreement to establish the company Limagas Natural Movilidad S.A.C. whose purpose will be the construction and operation of refueling stations for the supply of liquefied natural gas or natural gas for use in trucks and vehicles, as well as other similar businesses related to the commercialization of LNG for use in other types of transportation such as fluvial, railway and mining. Lima Gas S.A. will contribute 60% of this company's capital.

2.6.4 Investments accounted for using the equity method

Investments accounted for using the equity method are all investments in entities over which the Company does not have the power to govern the financial and operating policies.

Under the equity method, on initial recognition, the investment in an uncontrolled company is recorded at cost, and the carrying amount of the investment is increased or decreased to recognize its share of the profit or loss for the year or period of the uncontrolled company after the date of acquisition.

The Company uses the equity method to account for the investment in Frest SpA as it is a joint venture in accordance with IFRS 11 (see also note 13).

2.7 Foreign Currency Translation

2.7.1 Functional and presentation currency

The items included in the consolidated financial statements of the Company and its subsidiaries are valued using the currency of the main economic environment in which the Company operates ("functional currency"). The functional and presentation currency of Empresas Lipigas S.A. and its subsidiaries Norgas S.A., Trading de Gas SpA, Inversiones Lipigas Uno Limitada, Inversiones Lipigas Dos Limitada, Logística y Desarrollos Digitales SpA, EVOL SpA the companies Ecom Energía Chile SpA and Ecom Generación SpA is the Chilean peso. For its subsidiaries Marquesa GLP SpA and Four Trees Energía Distribuida SpA it is the U.S. dollar. For its subsidiaries Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., Rednova S.A.S. E.S.P., Surcolombiana de Gas S.A. E.S.P. and Chilco Net S.A.S., it is the Colombian peso. For Lima Gas S.A. Limagas Natural Perú S.A. and Limagas Natural Movilidad S.A.C., it is the Peruvian sol. For consolidation effects, the Company's subsidiaries translated their financial statements to Chilean pesos, which is the presentation currency of the Company's financial statements.

Income and financial position of all of the Company's subsidiaries (none of which uses a currency in a hyperinflationary economy) whose functional currency is different from the presentation currency are translated to the presentation currency in the following way:

- Assets and liabilities in each statement of financial position are translated using the closing exchange rate of each fiscal year or period.
- Income and expenses of each income account are translated using accumulated average monthly exchange rates for the fiscal year or period (unless this average is not a fair approximation of the exchange rates on the transaction dates, in which case income and expenses are translated at the exchange rate prevailing on the transaction date).
- All translation differences are recognized as a separate component of equity through Other Comprehensive Income.

2.7.2 Transactions and balances

Foreign currency transactions are translated to the functional currency using the exchange rates prevailing on the dates of the respective transactions. Foreign currency losses and gains resulting from the settlement of these transactions and from the translation of foreign currency-denominated monetary assets and liabilities at the closing exchange rates are recognized as exchange differentials in the consolidated statement of income by function, unless they originate in cash and cash equivalent balances designated as foreign currency cash flow hedges, which are allocated to Other Comprehensive Income.

Foreign currency balances as of June 30, 2023 and December 31, 2022, respectively, are itemized in Note 28.

2.7.3 Exchange rates and indexation units

Assets and liabilities in foreign currency and those set in Unidades de Fomento are presented at the following exchange rates and closing values, respectively:

Date	CLP / USD	CLP / UF	CLP / COP	CLP / PEN
06.30.2023				
06.30.2023	801.66	36,089.48	0.19	221.26
12.31.2022	855.86	35,110.98	0.18	224.38

CLP : Chilean peso
 UF : Unidad de Fomento
 USD : U.S. dollar
 COP : Colombian peso
 PEN : New Peruvian sol

2.8 Financial information by operating segment

Information by segment is presented according to IFRS 8 *Operating Segments*, consistent with internal reports regularly reviewed by Company Management used in the decision-making process on allocating resources and performance evaluation of each of the operating segments.

According to IFRS 8, an operating segment is defined as a component of an entity that meets the following three requirements:

- It conducts an activity that generates income and incurs costs.
- There is separate financial information on said segment.
- The chief operating decision-maker regularly evaluates the segment's performance.

The Company's reporting segments correspond to the geographic scope of the countries where activities are developed: Chile, Colombia and Peru.

Note 27 of the consolidated financial statements provides detailed information.

2.9 Property, plant and equipment

2.9.1 Appraisal

Property, plant and equipment components held for use in operations or for administrative means are presented at cost, net of the corresponding accumulated depreciation and impairment losses, when relevant, including expenses directly attributable to the acquisition of the good.

Items of property, plant and equipment, are initially recognized at acquisition cost. The price of acquisition of goods and services, including the non-recoverable tax and customs charges are considered when determining the purchase price. Similarly, emplacement and start-up costs are included, until fit for operation.

On the date of transition to IFRS, the Company chose to present certain items in property, plant and equipment at fair value, using said value as the cost on the transition date pursuant to IFRS 1.

Work in progress is transferred to operating assets at the end of the test period once they are available for use. Depreciation begins as of that moment.

Subsequent costs (replacement of components, improvements, extensions, growth, etc.) are included as an increase in the value of the initial asset or recognized as a separate asset only if it is likely that the future economic benefits associated with the related items of the caption will flow to the Company and the cost of the element can be reliably determined. The value of the substituted component is retired in the accounting. Remaining repairs and maintenance are debited to income in the fiscal year or period when they are incurred.

2.9.2 Depreciation method

Depreciation of line item elements, including right-of-use is calculated using the linear method based on the estimated useful life of goods, taking into consideration the residual value thereof, or the term of the agreements (for certain financial leases as described in note 2.21) and whose average per item is:

Type of Property, Plant and Equipment	Life range (Years)
Buildings - Constructions and buildings	25 to 45
Natural gas - Networks - Equipment	60 10
Storage tanks	30 to 50
Property, plant and equipment in third-party facilities - Piping systems - Meters - Household tanks	16 to 50
Plant and equipment - Machinery and equipment - Cylinders - Pallets - Photovoltaic power plants	10 to 30
Leases Property, plant and equipment - Vehicles - Other property, plant and equipment	3 to 25
Information Technology Equipment	4 to 5
Small motor vehicles	5 to 10
Other property, plant and equipment - Transportation fleet - Furniture and office equipment	10 to 20

The residual value and useful life of assets are reviewed and adjusted, if necessary, at each financial statement closing, so that the remaining useful life is consistent with the economic use of the assets.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to the recoverable amount by establishing impairment provisions.

Losses and gains on the sale or retirement of items of property, plant and equipment are calculated by comparing the income earned to the carrying value and the result (gain or loss) is included in the consolidated statement of income by function.

Interest expense incurred in building any asset that necessarily requires a substantial period before it is ready for its intended use, is capitalized during the period required to complete and prepare the asset for its intended use. Other interest expense is recorded in income (as financial costs).

Land is not depreciated because its useful life is indefinite.

2.10 Intangible assets other than goodwill

2.10.1 Computer software

Computer software licenses acquired are capitalized on the bases of the cost incurred in acquiring and preparing them to the specific program. These costs are amortized during their estimated useful life.

Expenses related to developing or maintaining computer software are recognized as an expense once they are incurred.

Costs directly related to acquiring or producing unique and identifiable computer software controlled by the Company, likely to generate economic benefits in excess of costs in more than one year are recognized as intangible assets. Direct costs include the expenses of personnel developing the computer software and an appropriate percentage of general expenses.

2.10.2 Connection rights

Connection rights are disbursements paid under a contract to access natural gas supply. These costs are amortized during the useful lives established within the term of the contract.

2.10.3 Customer-related intangible assets

Pursuant to IFRS 3, a company that acquires another company must recognize the identifiable assets acquired in a business combination separate from goodwill. An intangible asset will be distinguishable from goodwill if it meets either the *separability* criterion or the *contractual-legal criterion*.

The Company has recognized customer-related intangible assets as those assets acquired in business combinations. The value of the contracts with customers included in the combination has been calculated at the time of the combination and their fair value has been estimated based on forecasted sales and margins on those sales, to which a finite useful life has been assigned based on the duration of the business relationship with those customers. Amortization is calculated according to the useful life defined.

2.10.4 Trademarks

Trademarks acquired in a business combination are appraised at the fair value determined on the acquisition date.

The royalty savings method was used in order to calculate the value of the trademarks acquired in business combinations. The underlying premise of that method is that the intangible asset has a fair value equal to the actual savings on royalties attributable to that trademark (generated by savings earned by possessing the asset because no royalties have to be paid to a third party for use of a similar asset).

The useful life of the trademarks is set based on the Company's intention to use it, if an indefinite use of them is foreseen, they will not be amortized.

2.10.5 Other intangible assets identified in business combinations

The Company has recognized as other intangible assets those that have been able to be identified in business combinations and which comply with the criterion of separability or contractual legality.

2.11 Goodwill

Goodwill represents the excess acquisition cost on the date of acquisition above the fair value of the interest held by the Company in the identifiable net assets of the subsidiary acquired. Goodwill in relation to subsidiary acquisitions is an intangible asset and it is accounted for in intangible assets.

Goodwill relating to the acquisition of associates is included in investments in associates accounted for by the equity method and it is tested for impairment together with the total balance for the associate. Separately recognized goodwill is tested for impairment annually and valued at its cost, less accumulated impairment losses.

The transaction cost includes the carrying value of the goodwill of an entity sold, recorded in the gains and losses on the sale of that entity.

Goodwill purchased is allocated to cash-generating units to conduct impairment testing. The distribution is made among the cash-generating units or groups of cash-generating units that are expected to benefit from the business combination that included goodwill.

Negative goodwill in the acquisition of an investment or business combination is credited directly to the consolidated statement of income by function.

2.12 Impairment of non-current assets

Assets that have an indefinite useful life and that are not subject to depreciation or amortization are tested annually for impairment losses. Depreciable or amortizable assets are tested for impairment provided an event or change in circumstances indicates that the carrying value might not be recoverable. The impairment loss is recognized to be the excess carrying value of the asset as compared to its recoverable amount. The recoverable amount is the fair value of an asset less costs of sale or value in use, whichever is higher. Assets are grouped at the lowest level at which there is identifiable separate cash flows (cash-generating units) in order to evaluate impairment losses.

Impairment tests are performed based on the estimates of the evolution of the market in which the generating unit operates and on forecasts of revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on the business plans of each unit. In determining the recovery value of non-current assets subject to impairment tests, the resulting flows are discounted at a weighted rate of capital cost appropriate to the characteristics of the assessed business.

Goodwill recorded in the acquisition of the investments in Colombia and Peru is evaluated annually to determine whether there is any loss in value of this asset. An impairment provision is made, if there is evidence of a loss in value, which is recognized in income for the corresponding quarter or fiscal year.

2.13 Financial instruments

A financial instrument is any contract that simultaneously creates both a financial asset in one entity and a financial liability or equity instrument in another entity.

The Company recognizes financial assets and liabilities at the time that it assumes the obligations or when it acquires the contractual rights of those financial assets and financial liabilities.

The Company uses the “hold to collect” business model in managing its financial assets.

2.13.1 Financial assets

a) Cash and cash equivalent

Cash and cash equivalent include cash on hand and other short-term highly liquid investments originally expiring in three months or less.

b) Financial assets at fair value with change in results

Financial assets at fair value with change in results are assets held until maturity date, which are short-term. A financial asset is classified into this category if it is acquired primarily for the purpose of collecting principal and interest on the principal amount. Assets in this category are classified as current assets.

Investments in bonds issued by banks and companies have been classified in this category in other current financial assets, where payment of principal and interest correspond to the last payment flow the debtor maintains with investors. Changes in the fair value of these financial assets are recognized in gains or losses on the statement of income in financial income or expenses, as appropriate.

c) Trade accounts and other accounts receivable

Trade accounts receivable are recognized at face value, as their average collection time is reduced (generally not exceeding 90 days) and there is no material difference with their fair value, less the provision for impairment losses. A provision is established for impairment losses on trade accounts receivable based on the expected losses for non-payment of customers, which are segmented by the line of business to which they belong and where the average delinquency of each line of business has been considered as a risk variable for estimating such expected loss. In addition, the provision is increased when there is a history of possible non-insolvency of specific customers.

When a receivable is considered uncollectible and collection efforts have been exhausted, the respective uncollectible account provision is written off. The subsequent recovery of previously written off amounts is recognized as a credit in the consolidated statement of income by function.

There is no implicit interest attributable to trade receivables and other accounts receivables when accounts expire in less than 90 days.

Loans and other accounts receivable that include balances owed by distributors and other business customers are non-derivative financial assets for which there are fixed or determinable payments that are not traded on an active market. They are included in current assets unless the expiration date is longer than 12 months from the closing date of the consolidated financial statements, in which case they are classified as non-current assets.

d) Other non-current financial assets

The Company recognizes restricted availability funds in this item, as well as currency and interest rate derivative instruments (Cross Currency Swaps) used to redenominate the conditions of the liabilities originated by the placement of bonds in the local market.

e) Derivative contracts

As of June 30, 2023, the Company held liabilities related to derivative contracts, for hedging the change in the value of foreign currency in assets and liabilities and the reference value of LPG held in inventory, which were classified under Other current financial liabilities and were accounted for at their fair value in the statement of financial position. As of

December 31, 2022 the net balance of those derivative contracts represented a liability and was classified in Other current financial liabilities.

The Company signed contracts for currency and interest rate derivative instruments (Cross Currency Swaps) with Banco BCI to redenominate the conditions of the liabilities originated by the placement of bonds on the local market (BLIPI series E and G, for UF 1,000,000 -partial amount of the total liability- and UF 2,500,000, respectively). The terms of the original debts denominated in UFs and at a fixed interest rate were redenominated to a 6.76% fixed interest rate in Chilean pesos. The transaction contracted with Banco BCI, which is treated under hedge accounting, resulted in an asset position at June 30, 2023 and at December 31, 2022, which was classified under Other non-current financial assets.

The Company signed a currency and interest rate cross currency swap agreement with Banco Santander to redenominate the conditions of the liability arising from the placement of the bond in the local market (BLIPI series E for UF 2,500,000 -partial amount of the total liability-). The terms of the original debts denominated in UFs and at a fixed interest rate were redenominated to a 6.89% fixed interest rate in Chilean pesos. The transaction contracted with Banco Santander, which is treated under hedge accounting, resulted in an asset position at June 30, 2023 and at December 31, 2022, which was classified under Other non-current financial assets.

Other current financial liabilities, Other non-current financial liabilities and Other non-current financial assets include derivative financial instruments, which are valued, both initially and subsequently, at their fair value. Accounting changes depend on the following classifications:

(i) Derivatives not qualifying for hedge accounting: When derivatives do not qualify for hedge accounting, they are recognized at their fair value with changes in profit or loss.

(ii) Derivatives qualifying for hedge accounting: Certain derivatives do qualify for hedge accounting, and they are recognized at fair value in the consolidated statement of financial situation. Changes in fair value are recognized in other comprehensive income in the consolidated statement of comprehensive income and are accumulated in the cash flow hedge reserve account in equity until the hedge risk materializes. At that time, they are reclassified to income or to the cost of the asset or liability whose acquisition or cancellation has been hedged, as the case may be. Financial derivatives are contracted to hedge exchange rate risk, UF and price variations under a cash flow hedging strategy according to IFRS 9.

Profit or loss realized from hedge accounting have been reclassified to the hedged items underlying the hedge (Inventories, Property, plant and equipment and income) through Other comprehensive income. Unrealized profits or losses are maintained in the Cash flow hedge reserves account.

In this case “realized” means that the risk of the hedged item has occurred, i.e., the hedged asset is received, the advance and/or account payable in the hedged foreign currency is paid or there is a variation in the realizable value of the inventory.

The Company records the relationship between the hedging instruments and hedged items at the start of the transaction, together with the risk management objectives and the strategy to manage several hedge transactions. The Company also records from the start and continuously, its evaluation of whether the derivatives used in the hedged transactions are highly effective in offsetting changes in the fair value or in the cash flows of the hedged items.

f) Fair value hierarchies

The Company uses the following hierarchy to determine and disclose the fair value of financial instruments:

Level 1: the quoted prices in a market for identical assets and liabilities.

Level 2: assumptions other than quoted prices included in level 1 and that are observable for assets or liabilities, either directly or indirectly.

Level 3: assumptions for assets or liabilities that are not based on observable information directly in the market.

During the period ended June 30, 2023, derivative instruments were measured using hierarchy level 2 and short-term investments included in Cash and cash equivalent, as well as financial instruments included in Other current and non-current financial assets, were measured using level 1.

g) Impairment of financial assets

The Company evaluates whether there is objective evidence on the closing date of the consolidated financial statements that a financial asset or group of financial assets may have suffered impairment losses.

Trade receivables are treated as described in note 5.1.1, where the impairment rates to be applied are reviewed annually.

2.13.2 Financial liabilities

a) Other current and non-current financial liabilities

Loans and similar financial liabilities are initially recognized at fair value, net of any costs incurred in the transaction. They are thereafter appraised at the amortized cost while any differential between the funds obtained (net of the cost required to obtain them) and the reimbursement amount is recognized in the consolidated statement of income by function during the life of the debt, using the effective interest rate method.

b) Trade and other accounts payable

Trade and other accounts payable are shown at their nominal value since the average term for payment is short and there is no significant differential compared to their fair value.

2.14 Non-current assets classified as held for sale

The Company appraises non-current assets classified as held for sale at the lower of the carrying value and fair value less costs of sale, as indicated in IFRS 5.

2.15 Inventories

Inventories are appraised at their cost or net realizable value, whichever is lower. The cost is calculated using the average weighted price (AWP).

The cost of products includes costs that are necessary to give them their current status and location, in order for goods to be in a condition to be commercialized; not including interest costs.

Materials inventories are subject to an impairment provision on a semi-annual basis according to policy.

2.16 Issued capital

Capital is represented by common shares in one single class, and it is recorded at the value of the contributions made by the Company's owners.

2.17 Income tax and deferred taxes

Income tax expense in the fiscal year or period includes the current income tax and deferred tax. Tax is shown in the consolidated statement of income by function unless the items are recognized directly in equity in the consolidated statement of comprehensive income or result from a business combination.

Current income tax debit is calculated based on tax laws governing on the date of the consolidated financial statements.

Deferred taxes are calculated, according to the balance sheet method, based on the differentials between the tax bases of assets and liabilities and their carrying value in the consolidated financial statements. However, no record is made if deferred taxes arise from the initial recognition of a liability or asset in a transaction other than a business combination but there is no impact, at the time of the transaction, on either the carrying profit or loss or the financial profit or loss. A deferred tax is calculated according to regulations and the tax rates approved or about to be approved on the closing date of the consolidated financial statements that are expected to apply when the corresponding deferred tax asset is realized, or the deferred tax liability is settled.

Deferred tax assets are shown when it is likely that there will be future tax benefits available that can be used to offset those differentials.

2.18 Provisions

Liabilities existing at the date of the consolidated financial statements, arising as a result of past events which may derive in a probable materialization of equity decreases for the Company, whose payment amount and timing are uncertain, are recorded as provisions in the consolidated statement of financial position for the current value of the most probable amount estimated that the Company will have to pay to settle the liability.

a. Employee benefit provisions, current

The Company recognizes expenses by provisioning for bonuses and profit-share. These amounts are recorded at their nominal value.

b. Employee benefit provisions, non-current

The Company has liabilities for severance indemnities and long-service awards under collective bargaining agreements and individual employment contracts.

Defined benefit plans stipulate the payment to be received by an employee at the estimated time of enjoyment of the benefit, which usually depends on one or more factors such as the employee's age, turnover, years of employment and compensation.

The liability recognized in the consolidated statement of financial position is the present value of the defined benefit liability, calculated based on actuarial variables. The present value of the defined benefit liability is calculated by discounting the estimated outgoing cash flows using a market interest rate denominated in the same currency as the currency in which the benefits will be paid. The term approximates the requirements of the severance indemnity obligation until maturity.

The costs of past services are recognized immediately in income. Actuarial gains and losses are recognized immediately in the statement of financial position as a debit or credit to other comprehensive income in the fiscal year or period in which they occur.

The present value of severance indemnity obligations is calculated by discounting estimated future flows using adjustable interest rates in UF on government bonds, a rate differential based on top line companies' risk rating, rated AA+ or more and considering the maturity terms of the obligations.

The rates applied in the valuation of those obligations for the period and fiscal year ended June 30, 2023 and December 31, 2022 are rates established above the variation of the UF (Unidad de Fomento) for the term of the obligation, resulting in annual rates of 3.32% and 2.84% for the mentioned closing dates, respectively.

c. Provision for cylinder and tank guarantees

As part of the distribution and sale of LPG system, the Company and two of its subsidiaries receive cash deposits, in exchange for the delivery to clients of cylinders and tanks for storage of liquefied gas, as guaranty for the return of

those containers and tanks. Customers have the right to request that this money be reimbursed provided they return the cylinder or tank in good condition, together with supporting documents.

The Company follows IAS 37 - Provisions, Contingent Liabilities and Contingent Assets in appraising this liability, provided the conditions in that standard are met (also see Note 2.30.d):

- (a) the Company has a present obligation (legal or implicit) resulting from a past event;
- (b) it is probable (that is, it is more likely than not) that the Company will have to dispose of revenue-generating resources in order to pay the obligation; and
- (c) also, the amount of the corresponding debt can be reliably estimated. The standard emphasizes that a debt will not be reliably estimable in extremely rare cases only.

This obligation is shown in non-current liabilities at the present value of the disbursements that are expected to have to be made to pay that liability, discounted at the market interest rate and denominated in the same currency in which the obligation will be paid over a term that approximates the term of the obligations, estimating a maximum period of reimbursement of the guarantee of 40 years.

In the case of the Colombian operation, due to the limited history of the market resulting from the recent implementation of the regulation on branded cylinders, until the fiscal year ended December 31, 2021, Management considered that there was not sufficient historical information for the application of the discount model under IAS 37 and therefore, the liability was recorded at its nominal value. In fiscal year 2022, given that more than 10 years have passed since the implementation of the branded cylinder model, the Company considered that there is already sufficient historical information to apply the discount model under IAS 37 in Colombia, similar to that already applied in Chile and Peru. Therefore, during fiscal year 2022 the Company made a change in the accounting policy for the valuation of the liability, recalculating the effects as of January 1, 2021 and for the fiscal year 2021.

Government bonds from each country with maturities equivalent to those of the obligations to be discounted are used to calculate the discount rate.

Discount rates for the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively are: 4.77% and 4.90% annual for Chile; 6.55% and 6.39% annual for Peru, and 9.44% and 8.99% annual for Colombia

2.19 Classification of balances as current and non-current

Balances are classified in the consolidated statement of financial position by maturity. Balances expiring in 12 months or less from the closing date of the consolidated financial statements are classified as current and those exceeding that expiration are classified as non-current.

Any liabilities expiring in less than 12 months but whose long-term refinancing is assured are reclassified as non-current at the Company's discretion.

2.20 Recognition of income

Revenue includes the fair value of the payments received or receivable for the sale of goods and services in the ordinary course of the Company's business, operating mainly in the commercialization of LPG and NG and a smaller percentage comes from other income related to the principal activity, the commercialization of electric energy, the provision of internet services and the sale of goods. Revenue is shown net of sales tax, reimbursements, refunds and discounts.

The Company recognizes income when it can be valued reliably, it is likely that the future economic benefits will flow to the entity, control is transferred, and the specific conditions are met for each of the Company's activities as described below.

Sales of gas

Revenue from gas sales is recorded based on the actual delivery of products to customers, and also includes an estimate of the gas to be invoiced that has been delivered through the end of the fiscal year or period in the case of customers who are billed monthly on the basis of consumption recorded in a meter.

Sales of other goods and services

Sales are recorded based on the price established in the sales contract, net of volume discounts and estimated returns at the date of sale. It is assumed that there is no implicit financial component since sales are made with a reduced average collection period.

Sales of other goods and services are recognized when the Company has delivered the products or customer service and there is no obligation pending fulfillment that may affect the acceptance by the customer of such goods or services. Delivery does not occur until the products have been sent to the actual location, the services have been executed, the risks of obsolescence and loss have been transferred to the customer, the customer has accepted the products or services under the sales agreement, and the acceptance period has ended, or when the Company has objective evidence that the criteria necessary for acceptance have been fulfilled, evidencing that control has been transferred to the customer.

Interest income

Interest income is recognized according to the effective interest rate method.

2.21 Leases

Financial leases

Upon the effective date of IFRS 16, the distinction between financial and operating leases disappears and almost all leases (of any kind of good) follow the same recording model.

Pursuant to the standard, assets related to the right-of-use of leased goods and financial liabilities related to future installments to be paid for the leased goods must be recorded.

Until before the effective date of IFRS 16, the Company recorded and was a lessee of certain property, plant and equipment, and has now added those recognized for right-of-use derived from lease agreements under IFRS 16 which have been classified in Other financial liabilities and Lease liabilities, current and non-current.

Each lease payment is distributed among liabilities and finance charges to obtain a constant interest rate on the outstanding balance of the debt. The interest element in the financial cost is charged to the consolidated statement of income by function during the lease period so that there is a constant periodic interest rate on the remaining balance of the liability for each fiscal year or period. The asset acquired under a financial lease is depreciated during its useful life or the duration of the lease, if it is estimated that the Company will not acquire the good.

2.22 Dividend distribution

Dividends payable to the shareholders are recorded at the liability in the consolidated financial statements in the fiscal year or period when they are declared and approved by the Board or by the Company's shareholders and its subsidiaries.

Pursuant to its bylaws, the Company shall distribute at least 50% of net profits from each fiscal year. In the event that a lower percentage is to be distributed, an agreement by the respective Shareholders' Meeting is required, passed unanimously by voting shares.

Interim, final and eventual dividends are recorded as a reduction in "Total Equity" at the time of approval by the competent body, which is usually the Board of Directors, in the first case, while the Shareholders' Meeting of the Company and its subsidiaries, is responsible for approving final and eventual dividends.

2.23 Earnings per share

Basic earnings (loss) per share are calculated as the quotient between net earnings (loss) attributable to the shareholders of the Company in the fiscal year or period and the weighted average number of common shares in the Company in circulation in that period, excluding the mean number of shares in the Company held by an associate, if any. The Company has not performed any type of potentially diluting transaction that supposes a gain per diluted share other than the basic per-share profit.

2.24 Current prepayments

The Company records operating insurance payments and other expenses accruable in future periods within Other non-financial assets.

2.25 Current tax assets

The Company records net income tax and other tax balances in its favor as current tax receivables.

2.26 Intercompany receivables and payables

The Company records trade accounts as intercompany receivables or payables and the sale of goods or services provided or received by the Company and dividends payable to its shareholders are accounted for as intercompany transactions.

2.27 Other non-financial liabilities, current

The Company makes advanced sales of gas to customers. The gas pending delivery to customers at the end of the fiscal year or period is recorded in the statement of financial position under "Other non-financial liabilities, current". Income recognition of these values is realized at the time that the gas sold in advance is supplied to customers and is classified under "Revenue" in the income statement by function.

Also recorded as a liability is the market value of the points delivered by the loyalty program in Chile. Given the recent implementation of the customer loyalty plan (in 2021) the Company considers that it is not yet possible to adjust this liability for the estimated non-redeemable rate due to the expiration of the benefit. The loyalty program points expire 24 months after the initial sale.

2.28 Statement of cash flows

The statement of cash flows shows the cash and cash equivalent movements during the fiscal year or period, calculated by the direct method.

The following expressions are used in these statements of cash flows as defined below:

- **Cash flows:** receipts and disbursements of cash or cash equivalent, meaning highly liquid investments with a term of less than three months with a low risk of any change in value.
- **Operating activities:** are activities constituting the main source of revenue for the Company and other activities that cannot be qualified as an investment or financing.
- **Investing activities:** the acquisition, sale or disposal by other means of non-current assets and other assets not included in cash and cash equivalent.

- **Financing activities:** are activities that cause changes in the size and composition of total equity and of financial liabilities.

2.29 Contract costs

Pursuant to IFRS 15, an entity may recognize a contract cost as an asset, when incurred to obtain or fulfill de contract

The Company has recognized as contract costs in Other non-current non-financial assets, those related to “the expenses necessary to comply with certain contracts with customers that are not items of the “property, plant and equipment” account, as they are necessary for the fulfillment of contracts with regard to the supply of gas. These costs are capitalizable and are depreciated according to the expected duration of the relationship with the customer.

2.30 Management estimates and judgments or critical standards

The Company makes estimations and judgments that have a direct impact on the figures in these financial statements, therefore, changes in assumptions and estimations may cause significant changes in such financial statements.

Estimations and judgments are continuously evaluated and are based on historic experience and other factors, including the expectation of future events believed to be reasonable under the circumstances and the information available at the time the consolidated financial statements are prepared. The most relevant are described below:

a) Uncollectible provision

A provision for impairment losses on trade accounts receivable is established based on expected losses, which are based on a simplified statistical model, also considering the behavior by sales segment and when it is estimated that there is evidence that the Company will not be able to collect all amounts due according to the original terms of the accounts receivable (as detailed in note 5.1.1.). Some indicators of such evidence are financial difficulties of the debtor, the likelihood that the debtor will initiate bankruptcy or financial reorganization proceedings and default or nonpayment.

b) Calculation of depreciation, amortization and estimation of associated useful lives

The Company determines on technical grounds the estimated useful lives and the corresponding charges for depreciation and amortization of the items in property, plant and equipment, intangible assets and contract costs. This estimation is based on the forecasted life cycles of the assets allocated to the operation or the extension of certain financial lease agreements and income-generation associated with the Company's business. Management reviews the estimated useful lives of property, plant, equipment and intangibles and contract costs at the close of each reported fiscal year.

c) Non-current employee benefit provisions

The Company has agreed with certain employees, indemnities at the end of the employee's employment relationship with the Company and periodic payments for long service at the company, as discussed in note 2.20. The amount of remuneration that an employee will receive at the estimated time of benefit is established based on defined benefit plans, which usually depends on one or more factors, such as the age of the employee, rotation, years of service, discount rate and compensation.

d) Provision for cylinder and tank guarantees

In May 2008, the IFRIC (International Financial Reporting Standards Interpretations Committee) issued a notice on its deliberations regarding the accounting of containers and bottles. The discussions sustained by IFRIC to answer questions contain concept guidance to analyze the accounting of deposits in guaranty for containers. Those discussions resulted in two theoretical frameworks:

- a) Deposits in guarantee are an obligation falling within the purview of IAS 37. Under this approach, there is an obligation to refund the guarantee to customers, but that obligation is subject to a degree of uncertainty as to the time and period of payment because it depends on the customer seeking a refund. Therefore, a record is made of the best estimation of the disbursement that would be required to settle the actual obligation.
- b) Deposits in guarantee are a financial liability pursuant to IAS 32 - Financial Instruments: Presentation; and IAS 39 - Financial Instruments: Classification and Measurement. Under this approach, the obligation is considered a financial instrument and is therefore recorded at its fair value, which is, for demand deposits, the same as the amount that would be paid at the time it comes due.

For analysis purposes, guarantee refunds requested by customers totaled the following percentages, measured against the value at the start of the fiscal year or adjusted period, according to the regulations governing in each country:

	Chile	Colombia	Peru	Total
2022	0.038%	0.000%	0.292%	0.063%
2023	0.023%	0.000%	0.049%	0.406%

The low percentage of refunds is due to many reasons, such as: the low individual amount of cylinder guarantees, the exchangeability of cylinders among companies in the industry (for Chile and Peru), the continuity of the relationship with customers, etc.

Pursuant to IAS 8, absent any rule applying to a specific transaction, Management must exercise its best judgment in designing and applying an accounting policy that will produce information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable, in terms that the financial statements:
 - a. accurately present the entity's financial position, financial performance and cash flows;
 - b. reflect the economic essence of transactions, other events and conditions, and not merely their legal form;
 - c. be neutral, i.e., free from prejudice or bias;
 - d. be prudent; and
 - e. be complete in all its significant ends.

Based on the aforementioned background, the Company in Chile and Peru has been considering that the treatment of the liability for guarantees received from customers for the use of cylinders and tanks applying IAS 37 is the one that best reflects the value of such liability for the users of the information contained in its financial statements, i.e., at discounted value in non-current liabilities. In the case of the Colombian operation, due to the limited history of the market resulting from the recent implementation of the regulation on branded cylinders, until the year ended December 31, 2021, Management considered that there was insufficient history for the application of the discount model under IAS 37 and therefore, the liability was recorded at its nominal value. In fiscal year 2022, since more than 10 years have already elapsed since the implementation of the branded cylinder model, the Company considered that there is already sufficient historical information to apply the discount model under IAS 37 in Colombia, similar to that already applied in Chile and Peru. Therefore, during fiscal year 2022 the Company made a change in the accounting policy for the valuation of the liability, recalculating the effects as of January 1, 2021 and for the fiscal year 2021.

e) Estimation of the impairment in goodwill purchased and non-current assets

The Company evaluates each year or at any certain time, if there are signs, whether goodwill or non-current assets have experienced impairment, in accordance with the accounting policy described in Note 2.12. In terms of goodwill, the recoverable amounts of cash-generating units have been determined based on their values in use based on the forecasts of generation of future flows.

f) Estimation of intangible assets identified in a business combination

The Company has made an evaluation to determine the value of intangible assets identified in a business combination according to the requirements in IFRS 3, as discussed in Notes 2.10.2, 2.10.3, 2.10.4 and 2.10.5.

2.31 Change in accounting policy and error correction

2.31.1 Error correction

During 2022, the Company reviewed the basis of reconciliation for advance sales of gas to customers, identifying certain differences in the balance of liability for advance sales to customers as of December 31, 2021, which were regularized.

As a result of the aforementioned, there was an adjustment to the liability for anticipated sales to customers (higher liability) of Th\$ 555,968, to deferred tax liabilities (lower liability) of Th\$ 150,111 and to accumulated results prior to January 1, 2022 (lower accumulated results) of Th\$ 405,857.

3. Cash and cash equivalent

Composition of cash and cash equivalent as of June 30, 2023 and December 31, 2022 is the following:

Types of Cash and Cash Equivalent	06.30.2023 Th\$	12.31.2022 Th\$
Cash on hand	322,528	213,359
Bank balances	13,278,368	9,868,336
Short-term investments (mutual funds, time deposits and trusts)	46,139,750	35,216,074
Cash and cash equivalent	59,740,646	45,297,769

The composition of the item by type of currency as of June 30, 2023 and December 31, 2022 is the following:

Currency	06.30.2023 Th\$	12.31.2022 Th\$
CLP	43,075,291	32,860,796
USD	6,973,702	6,829,538
COP	3,353,566	1,785,932
PEN	6,338,087	3,821,503
Cash and cash equivalent	59,740,646	45,297,769

4. Financial instruments

4.1 Financial assets

The current value and fair value of the financial assets are itemized below:

Financial Assets	Note	06.30.2023		12.31.2022	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Cash and cash equivalent	3	59,740,646	59,740,646	45,297,769	45.297.769
Trade and other accounts receivable, current	7	61,251,238	61,251,238	56,346,997	56.346.997
Accounts receivable, non-current	7	4,033,938	4,033,938	3,618,020	3.618.020
Other financial assets, current		33,453	33,453	-	-
Other financial assets, non-current	4	46,042,071	46,042,071	44,168,291	44.168.291
Total Financial Assets		171.101.346	171,101,346	149,431,077	149,431,077

The book value of cash and cash equivalents, trade and other receivables and other current financial assets is similar to their fair value due to the nature of the current asset classification of these instruments (short-term horizon) and for trade and other receivables and other non-current financial assets, because, as for current financial assets, any possible uncollectible losses are already reflected in the provision for impairment losses.

Loans and accounts receivable are included in financial assets according to IFRS 9, except for those designated as cash flow hedges.

Short-term deposit balances within cash and cash equivalent are valued at fair value and rated level 1, according to IFRS 7.

Other non-current financial assets include currency and interest rate hedging instruments associated with liabilities resulting from the placement of bonds in the local market presented at fair value and restricted availability funds related to guaranty deposits for the delivery of cylinders to customers in Colombia.

Other non-current financial assets include the asset position corresponding to currency and interest rate cross currency swap agreements with BCI and Santander banks to redenominate the currency of the UF debt to Chilean pesos and at a fixed interest rate, in connection with the liabilities resulting from the placement of bonds in the local market (BLIPI series E and G for UF 3,500,000 and UF 2,500,000, respectively).

4.1.1 Breakdown other non-current financial assets

The current value and fair value of non-current financial assets are detailed below:

Financial Assets	Note	06.30.2023		12.31.2022	
		Fair value Th\$	Book value Th\$	Fair value Th\$	Book value Th\$
Accrued UF variation of the contracted amount of hedging derivatives of Other financial liabilities	4	38,713,390	38,713,390	33,067,679	33.067.679
Adjustment to market value of derivative contracts for variation in UF of Other financial liabilities	4	6,492,102	6,492,102	10,371,779	10.371.779
Total market value of derivative contracts hedged by variation in UF of other financial liabilities		45,205,492	45,205,492	43,439,458	43.439.458
Restricted funds	4	836,579	836,579	728,833	728.833
Total other items		836,579	836,579	728,833	728.833
Total other financial assets, non-current		46,042,071	46,042,071	44,168,291	44,168,291

4.2 Financial liabilities

The Company's financial liabilities currently correspond to instruments with contractual payment flows, adjustable or, in certain cases, subject to a fixed or variable interest rate.

The book values and fair values of the financial liabilities are shown below:

Other financial liabilities	Note	06.30.2023		12.31.2022	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Trade and other accounts payable, current	17	50,828,791	50,828,791	53,738,175	53.738.175
Trade and other accounts payable, non-current	17	3,485,508	3,485,508	3,466,018	3.466.018
Other financial liabilities, current	15	6,718,529	8,608,709	7,112,360	9.818.480
Other financial liabilities, non-current	15	261,662,601	263,154,797	260,697,396	256.746.513
Lease liabilities, current	16	16,745,052	16,745,052	16,950,614	16.950.614
Lease liabilities, non-current	16	41,230,495	41,230,495	40,213,163	40.213.163
Total Other Financial Liabilities		380,670,976	384,053,352	382,177,726	380,932,963

The Company classifies all its financial liabilities according to IFRS 9, except for those designated as hedge instruments, as loans and accounts payable.

4.3 Derivatives

4.3.1 Description of other current financial assets and liabilities

Following its risk management policy, the Company has signed derivative contracts (currency forwards and product price swaps) to hedge against the U.S. dollar exchange rate variations of expected cash flows and the changes in the inventory realization value. Some of those derivatives have been designated as hedges.

The Company's strategy for designated hedge transactions is the following:

- Hedge the exchange rate risk in the acquisition of items in Property, plant and equipment (cylinders, etc.) from the moment that the purchase order is placed until the Company receives the asset.

In this case, fluctuations in the fair value of the hedge instrument are recorded in other comprehensive income and accumulated in equity until the asset is received or ownership is acquired, at which time the corresponding amount accumulated in equity is reclassified as the cost of the good, as provided in IFRS 9.

- Hedge the exchange rate risk in foreign currency account payable flows (accounts payable for the purchase of items in Property, plant and equipment and accounts payable for the purchase of LPG) from receipt of the asset until payment of the debt.

Fluctuations in the fair value of the hedge instrument are recorded in results, at the same time that the account payable has generated the exchange rate variation.

- c) Hedge the risk of variation in the realization price of inventories of non-interned product, until the product is interned and stored at the Quintero and Mejillones maritime terminal facilities.

In this case, fluctuations in the fair value of the hedging instrument are recorded in Other comprehensive income and accumulated in Equity until the entry of product, at which time the amount charged to the equity reserve is recorded in cost of sales.

Additionally, as described in Note 2.13.1. e), the Company has signed derivative contracts to hedge the variation of the UF in the statement of income, in which the issued bonds are expressed recorded under Other financial liabilities.

The effects of changes in the fair value of derivatives not yet allocated to hedged items are shown in Equity.

Summarized information on the types of derivatives in effect as of June 30, 2023 and December 31, 2022 is included in the table below.

Cash flow hedging instruments	Nature of hedging	Total Th\$ 06.30.2023	Total Th\$ 12.31.2022
Derivative instruments (<i>Cross Currency Swap</i>)	To redenominate the currency of the debt from the Unidad de Fomento to Chilean pesos and at a fixed interest rate, for liabilities arising from the placement of bonds in the local market.	4,116,716	6,875,845
Derivative instruments (<i>Interest Rate Swap</i>)	Hedge the interest rate risk for cash flows associated with variable rate bank liabilities.	110,940	(1,494)
Hedging Instrument (Forward)	Hedge exchange rate variations due to liabilities with foreign suppliers and other material balances other than the functional currency.	1,476	621,445
Hedging instrument (Swap)	Hedge the risk of variation in the realization price of total inventories of non-interned products, until the product is interned.	(457,570)	(2,730,873)
Total		3,771,562	4,764,923

Cash flow hedging instruments	Company	Amount of current contracts	Asset (Liability) Balance at Market Value Th\$	Effect on Gross Equity Th\$	Effect on Income - Profit (Loss) Th\$	Amount of object covered Th\$
Derivative instruments (<i>Cross Currency Swap</i>)	Empresas Lipigas S.A.	3	45,205,492	(3,956,167)	(829,171)	216,536,880
Derivative instruments (<i>Interest Rate Swap</i>)	Marquesa GLP SpA	1	110,940	(11,340)	34,804	2,325,618
Hedging Instrument (Forward)	Empresas Lipigas S.A.	12	6,098	179,750	171,244	1,112,409
	Trading de Gas SpA.	7	13,748	89,232	59,229	(729,151)
	Lima Gas S.A.	32	7,332	-	(7,332)	414,750
	Limagas Natural Perú S.A.	25	(3,516)	-	3,516	259,511
Hedging instrument (Swap)	Trading de Gas SpA	39	(57,115)	2,337,757	2,270,766	37,043,978
Total at 06.30.2023		119	45,282,979	(1,360,768)	1,703,056	256,963,995

Cash flow hedging instruments	Company	Amount of current contracts	Asset (Liability) Balance at Market Value Th\$	Effect on Gross Equity Th\$	Effect on Income - Profit (Loss) Th\$	Amount of object covered Th\$
Derivative instruments (<i>Cross Currency Swap</i>)	Empresas Lipigas S.A.	3	43,439,458	1,442,833	24,824,593	210,665,880
Derivative instruments (<i>Interest Rate Swap</i>)	Marquesa GLP SpA	1	120,785	81,488	91,634	2,480,245
Hedging Instrument (Forward)	Empresas Lipigas S.A.	22	(298,266)	(657,403)	241,756	5,015,532
	Trading de Gas SpA.	10	(102,980)	(52,965)	(716,617)	5,140,740
	Marquesa GLP SpA	1	(1,494)	-	-	182,522
	Lima Gas S.A.	29	(4,497)	-	(4,497)	588,045
	Limagas Natural Perú S.A.	25	1,035	-	1,035	176,541
Hedging instrument (Swap)	Trading de Gas SpA	4	(286,543)	(1,620,478)	(2,638,960)	1,539,099
Total at 12.31.2022		95	42,867,498	(806,525)	21,798,944	225,788,604

During the periods ended June 30, 2023 and 2022, the allocation of the gain or loss in the valuation of financial hedges, net of income tax, is as follows:

Cash Flow and inventory price variation hedges	(Profit) Loss at 06.30.2023 Th\$	(Profit) Loss at 06.30.2022 Th\$
Other reserves (derivatives of raw materials and variation of exchange rate and UFs)	993,361	(8,555,498)
Total	993,361	(8,555,498)

Of total other comprehensive income, cash flow hedge effects are the only ones recycled to income in the short term.

4.3.2 Effectiveness of the hedge

The Company has signed several contracts to hedge against exchange rate variations in the price of inventory realization. The gains or losses realized during 2023 and 2022 have been allocated during the period or fiscal year to hedge the items that made those hedges necessary, as described in the preceding paragraph.

The Company estimates that hedges for cash flow and exchange rate variation in the price of inventory realization have been effective.

As mentioned in note 2.13.1, letter e) the Company signed Cross Currency Swap agreements with Banco BCI and Santander to fix currency and rate for the placement of bonds in the local market for UF 6,000,000. The company estimates that these hedging operations have been 100% effective.

5. Financial risk management

The main financial risk factors affecting business can be described as follows:

5.1 Credit risk

Credit risk originates in losses that might occur because of a default by counterparties on their contractual obligations regarding the Company's different financial assets.

The Company has credit policies in place to mitigate the risk of uncollectible trade receivables. Those policies establish limits on each customer's credit, based on his financial history and behavior, which are monitored constantly.

The Company's financial assets are comprised of cash and cash equivalent, trade and other accounts receivable, other financial assets and other non-current financial assets.

Credit risk is associated mainly with trade and other accounts receivable. Cash and cash equivalent balances and other financial assets are also exposed, but to a lesser extent. The exposure of cash and cash equivalent to credit risk is limited because the money is deposited in banks with a high credit rating. Deposits of cash surpluses by the Company are diversified among different financial entities that have high credit ratings. Investments classified as other current financial assets are liabilities issued by companies rated AA- or higher. Other non-current financial assets correspond to restricted availability funds related to deposits in guarantee for the delivery of cylinders to clients in Colombia and to hedging instruments contracted, in both cases, with high-credit quality financial institutions.

There are no significant guarantees to cover the credit risk, so the maximum exposure to credit risk is close to its book value, said value of financial assets is the following:

Financial Assets	Note	06.30.2023 Th\$	12.31.2022 Th\$
Cash and cash equivalent	3	59,740,646	45.297.769
Trade accounts and other accounts receivable, current	7	61,251,238	56.346.997
Trade accounts and other accounts receivable, non-current	7	4,033,938	3.618.020
Other financial assets, current		33,453	-
Other financial assets, non-current	4	46,042,071	44.168.291
Total		171,101,346	149,431,077

As of June 30, 2023 the subsidiaries in Peru and Colombia have contracted insurance policies covering the credit risk of commercial customers for the following amounts, respectively: ThPEN 14,661.376, equivalent to Th\$ 3,243,976 and ThCOP 420,690,060 equivalent to Th\$ 79,931.

5.1.1 Policy on uncollectible debt

Uncollectible provisions are determined according to the Company's policy on uncollectible debt.

This policy is in accordance with IFRS 9, where the recognition of uncollectible client accounts is based on the expected losses of these, establishing the following criteria to make the provisions:

- Segmentation: clients are grouped by business lines according to the Company's sales channels.
- Risk Variables: the business line and arrearage are considered.
 - o The business line because it groups different segments of clients which are possible to identify and group for risk analysis purposes.
- Arrearage because it is directly associated with the levels of recovery and maturity of the debt. The longer the delinquency is counted from its maturity date, the more difficult it is to recover. Simplified statistical model: the payment period of accounts receivable for this type of business is not more than 12 months, for the same reason we opted for a simplified model, which is one of the alternatives recommended by IFRS 9, when it is regarding under than one-year debts.
- Significant increase of payment risk:
 - a. A provision is made, considering partial or total debt, should the Company detect clients are presenting payment inability due to a significant risk increase, even when it has not been classified within the above criteria.
 - b. A provision is made, considering partial or total debt, should a client refinance a relevant amount of its debt.

5.2 Liquidity risk

Liquidity risk refers to the possibility that an entity cannot cope with their short-term payment commitments.

Liquidity risk is handled through the proper management of assets and liabilities, optimizing daily cash surplus, investing in top quality financial instruments, thus, ensuring compliance with debt commitments upon maturity.

The Company maintains relationships with major financial institutions in the markets in which it operates, allowing credit lines to deal with particular illiquidity situations.

Periodically, cash flow projections and analysis of the financial situation are performed, to acquire, if necessary new financing or restructuring of existing debts on terms that are consistent with the Company's business cash flow generation.

Note 15 presents an analysis of the Company's financial liabilities classified according to their maturity. Also shown below are the interest values to be accrued as of June 30, 2023 for other financial liabilities described in Note 15.

Concepts	Maturity Th\$						Total Th\$
	Up to 1 year	Up to 2 years	Up to 3 years	Up to 4 years	Up to 5 years	More than 5 years	
Bank loans	127,440	9,911	-	-	-	-	137,351
Financial leases	561,552	532,969	503,737	473,711	442,890	2,599,241	5,114,100
Bonds UF (BLIPI-E)	2,652,252	4,444,961	4,444,961	4,444,961	4,444,961	51,117,031	71,549,127
Bonds UF (BLIPI-G)	2,202,433	2,597,721	2,597,721	2,597,721	2,597,721	42,862,393	55,455,710
Total at June 30, 2023	5,543,677	7,585,562	7,546,419	7,516,393	7,485,572	96,578,665	132,256,288

5.3 Market risk

It relates to the risk of fluctuation of fair values of financial assets and liabilities due to changes in market prices. The Company's exposure to market risks regarding financial assets and liabilities are the exchange rate risk and interest rate risk.

5.3.1 Exchange rate and indexation unit risk

This risk arises from the probability of loss due to the exchange rate fluctuations of the currencies in which financial assets and liabilities are denominated with respect to currencies other than the Company's functional currency:

- **Purchases of goods and future payment commitments expressed in foreign currency:** The Company's fund flows are constituted mainly by transactions in the functional currency of the Company and of its subsidiaries. The Company and its subsidiaries hedge the risk of transactions involving the purchase of liquefied gas by sea until it enters the Chilean market, and imports of goods or future payment commitments expressed in foreign currency by contracting forwards, in order to hedge significant commitments in currencies other than the functional currency of each company.

As of June 30, 2023 and December 31, 2022, the balances of accounts in currencies other than the functional currency of the Company and its subsidiaries were as follows:

Originating transaction currency: US dollar

Current and non-current assets	Assets at 06.30.2023 Th\$	Assets at 12.31.2022 Th\$
Cash and cash equivalents	6,973,702	6,829,537
Trade and other accounts receivable, current and non-current	1,817,280	1,502,091

Current and non-current liabilities	Liabilities at 06.30.2023 Th\$	Liabilities at 12.31.2022 Th\$
Other financial liabilities, current	951,267	998,059
Trade and other accounts payable, current	17,086,443	18,197,144
Other financial liabilities, non-current	2,182,110	2,113,532
Trade and other accounts payable, non-current	1,290,722	1,344,145

- **Foreign investments:** as of June 30, 2023, the Company holds net foreign investments in Colombian pesos for an amount equivalent to Th\$ 61,182,364 (Th\$ 55,664,490 as of December 31, 2022) and in Peruvian soles for an amount equivalent to Th\$53,769,778 (Th\$ 53,238,003 as of December 31, 2022).

Fluctuations of the Colombian peso and the Peruvian sol to the Chilean peso affect the value of these investments, generating variation in equity.

In the past, the evolutions of the Colombian peso and the Peruvian sol have been correlated with the Chilean peso. Company management has decided not to cover this risk, continuously monitoring the forecasted evolution for the different currencies.

- **Debt securities:** The Company's indebtedness for this concept corresponds to the placement of Series E bonds in the Chilean market detailed as follows:

- a) The first placement corresponds to Series E bonds carried out during April 2015 (mnemonic code BLIPI-E), charged to the 30-year bond line registered in Chile's CMF Securities Register under number 801, for UF 3,500,000. The placement rate was 3.44% annual for a face rate of 3.55%. Interest is paid semi-annually, and the principal will be amortized in a single installment on February 4, 2040.
- b) The second placement corresponds to Series G bonds carried out during January 2020 (mnemonic code BLIPI-G) charged to the 30-year bond line registered in Chile's CMF Securities Register under number 881, for UF 2,500,000. The placement rate was 2.18% annual for a face rate of 2.90%. Interests are paid semi-annually, and principal will be amortized paid in a single installment on November 5, 2044.

These liabilities are denominated in Unidades de Fomento (UF), which is indexed to inflation in Chile and differs from the Company's functional currency (CLP).

At June 30, 2023, the Company holds derivative instruments for the purpose of hedging the risk of readjustment of the UF for the bonds placed on the local market.

- **Financial lease liabilities:** The Company signed a lease agreement with Oxiquim S.A. for a period of 25 years for the use of reception, storage and office facilities to be built by Oxiquim S.A. in the Bay of Quintero. To date the balance of said liabilities amount to UF 603,953. The annual interest rate is 3.0%. In addition, the Company signed a new lease agreement with Terminal Marítimo Oxiquim Mejillones S.A. (a subsidiary of Oxiquim S.A.) for a period of 20 years for the use of the reception, storage and dispatch facilities to be built by Terminal Marítimo Oxiquim Mejillones S.A. in the Bay of Mejillones. To date, the balance of these liabilities amounts to UF 333,491. The annual interest rate is 0.84%. The nomination currency of both liabilities is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's commercialization margins in Chile are correlated to the variation in the UF.
- **Lease liabilities:** the Company has entered into agreements for periods ranging from 3 to 18 years for the use of real estate, technology and vehicles with several suppliers for UF 859,446. The average annual interest rate is 2.57%. The nomination currency of this liability is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's commercialization margins in Chile are correlated to the variation in the UF.

Sensitivity analysis regarding exchange rate variations and indexation units

The Company estimates that a variation in the exchange rates and indexation units would generate the following effects:

Exchange rate Variation (*)	Increase Loss (Gain) Th\$	Decrease Loss (Gain) Th\$	Allocation
CLP/UF +/- 5.0%	22,911	(22,911)	Results: Exchange rate differences
CLP/USD +/- 5.0%	435,548	(435,548)	Equity: Reserves for cash flow hedging
CLP/COP +/- 2.5%	(1,549,172)	1,549,172	Equity: Reserves for exchange rate translation differences
CLP/PEN +/- 8.4%	4,514,713	(4,514,713)	Equity: Reserves for exchange rate translation differences

*Percentages are equivalent to the evolution annual average of the last two years.

The unhedged portion of financial liabilities (indexed to the UF) does not have an effect on equity or on results.

5.3.2 Interest rate risk

It refers to the sensitivity to interest rate fluctuations of the value of financial assets and liabilities.

The purpose of interest rate risk management is to achieve a balance in the financing structure, minimizing the cost of the debt with reduced volatility in the income statement.

As of June 30, 2023, 99.62% of the Company's financial debt is at fixed rates. As a result, the risk of fluctuations in market interest rates regarding cash flows is low. Regarding the portion in variable rates, Management permanently monitors the outlook in terms of the expected evolution of interest rates.

The breakdown of financial liabilities separated between fixed and variable interest rates is presented below as of June 30, 2023 and December 31, 2022 :

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	15	7,678,143	930,566	263,046,437	108,360	270,724,580	1.038.926
Total at 06.30.2023		7,678,143	930,566	263,046,437	108,360	270,724,580	1,038,926

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	15	8,497,938	1,320,543	256,526,267	220,246	265,024,205	1.540.789
Total at 12.31.2022		8,497,938	1,320,543	256,526,267	220,246	265,024,205	1,540,789

6. Other non-financial assets

The composition of this item as of June 30, 2023 and December 31, 2022 is as follows:

Item	Current		Non-Current	
	06.30.2023 Th\$	12.31.2022 Th\$	06.30.2023 Th\$	12.31.2022 Th\$
Prepaid expenses	1,917,895	1,496,774	-	-
Contract costs	-	-	15,788,286	16,294,849
Guaranties delivered	-	-	410,597	360,290
Other assets	-	-	1,567,597	857,969
Total	1,917,895	1,496,774	17,766,480	17,513,108

6.1 Contract costs movement

Movement	06.30.2023 Th\$	12.31.2022 Th\$
Beginning balance	16,294,849	16,698,869
Additions	138,719	1,016,377
Transfers	382,369	473,979
Disposals	(5,207)	(96,801)
Translation difference	(43,454)	132,280
Depreciation	(978,990)	(1,929,855)
Total Changes	(506,563)	(404,020)
Ending balance	15,788,286	16,294,849

In accordance with the analysis carried out under IFRS 15, there are expenses that are necessary for contract compliance with clients and are capitalized by: (a) relating directly to the contract; (b) relating to future performance; and (c) obtaining the corresponding recovery of the costs.

These costs are amortized based on the expected duration with customers, which vary between 144 and 192 months for Peru and Chile, respectively.

Accumulated depreciation movement of contract costs:

Accumulated depreciation movement	06.30.2023 Th\$	12.31.2022 Th\$
Accumulated depreciation	20,026,330	18,044,100
Depreciation for the fiscal year	978,990	1,929,855
Withdrawals, disposals and transfers	-	(15,464)
Translation difference	(38,083)	67,837
Ending balance	20,967,237	20,026,328

7. Trade receivables and other accounts receivables

7.1 Composition

7.1.1 Types of trade and other accounts receivable

The composition of this item as of June 30, 2023 and December 31, 2022 is as follows:

Trade receivables and other accounts receivable, net	06.30.2023 Th\$	12.31.2022 Th\$
Trade receivables, current	57,594,819	53,172,658
Other accounts receivable, current	3,656,419	3,174,339
Trade accounts and other accounts receivable, non-current	4,033,938	3,618,020
Total	65,285,176	59,965,017

Trade receivables and other accounts receivable, gross	06.30.2023 Th\$	12.31.2022 Th\$
Trade receivables, current	62,862,849	58,237,605
Other accounts receivable, current	3,656,419	3,174,339
Trade accounts and other accounts receivable, non-current	4,033,938	3,618,020
Total	70,553,206	65,029,964

7.1.2 Impairment of trade receivables and other accounts receivables

The following table presents the impairment of trade receivables as of June 30, 2023 and December 31, 2022:

Book value of impaired trade accounts and other accounts receivable	06.30.2023 Th\$	12.31.2022 Th\$
Provisioned trade receivables	5,268,030	5,064,947
Total	5,268,030	5,064,947

Movement in the provision of the impairment in trade accounts and other accounts receivable:

Provision for trade accounts and other accounts receivable	06.30.2023 Th\$	12.31.2022 Th\$
Opening balance	5,064,947	4,429,911
Collection fees and write-off of uncollectible accounts	(81,090)	(188,106)
Provision for the fiscal year or period	196,704	1,078,340
Translation difference	87,469	(255,198)
Total	5,268,030	5,064,947

7.1.3 Portfolio stratification

June 2023

As of June 30, 2023	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	34,278,535	19,906,402	1,840,258	1,659,735	380,115	329,135	207,983	267,828	249,904	3,742,954	62,862,849	62,862,849	-
Other accounts receivable, current	4,033,938	-	-	-	-	-	-	-	-	-	4,033,938	-	4,033,938
Trade accounts and other accounts receivable, non-current	3,656,419	-	-	-	-	-	-	-	-	-	3,656,419	3,656,419	-
Impairment provision	(876,921)	(127,753)	(64,237)	(54,954)	(78,959)	(132,198)	(92,725)	(178,739)	(168,405)	(3,493,139)	(5,268,030)	(5,268,030)	-
Total	41,091,971	19,778,649	1,776,021	1,604,781	301,156	196,937	115,258	89,089	81,499	249,815	65,285,176	61,251,238	4,033,938

December 2022

As of December 31, 2022	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	27,705,014	19,116,689	5,255,229	938,010	566,665	419,610	376,060	367,971	342,093	3,150,264	58,237,605	58,237,605	-
Other accounts receivable, current	3,174,339	-	-	-	-	-	-	-	-	-	3,174,339	3,174,339	-
Trade accounts and other accounts receivable, non-current	2,644,905	973,115	-	-	-	-	-	-	-	-	3,618,020	-	3,618,020
Impairment provision	(392,296)	(80,818)	(376,946)	(368,998)	(152,122)	(187,232)	(183,895)	(177,894)	(210,349)	(2,934,397)	(5,064,947)	(5,064,947)	-
Total	33,131,962	20,008,986	4,878,283	569,012	414,543	232,378	192,165	190,077	131,744	215,867	59,965,017	56,346,997	3,618,020

7.1.4 Portfolio that has been protested and in judicial collection

The portfolio that has been protested and is in judicial collection as of June 30, 2023 and December 31, 2022 is as follows:

Portfolio in Judicial Collection	06.30.2023	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	20,836	170,145
Total	20,836	170,145

Portfolio in Judicial Collection	12.31.2022	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	22,195	110,257
Total	22,195	110,257

8. Intercompany balances and transactions

Intercompany transactions are paid or collected at different terms, and are not subject to special conditions, except in the case of dividend payments that are subject to the terms stipulated by the approving body.

8.1 Intercompany accounts payable and receivable

The composition of the balance of intercompany accounts receivable at June 30, 2023 and December 31, 2022 is as follows:

Company	Description of the transaction	Transaction term	Nature of the Relationship	Currency	Current balance	
					06.30.2023	12.31.2022
					Th\$	Th\$
Blumar SA	Sales of gas	Less than 30 days	Indirect	CLP	19,991	-
Total					19,991	-

There are no intercompany accounts payable and receivable as of June 30, 2023 and December 31, 2022.

8.2 Intercompany transactions and their effects on results.

Intercompany transactions (except dividends distributions) and their effects on results for the periods ended June 30, 2023 and 2022 are presented as follows:

Company	Type of relationship	Description of the transaction	01.01.2022 through 06.30.2023 Th\$	Effect on results (Debit)/Credit Th\$	01.01.2022 through 06.30.2022 Th\$	Effect on results (Debit)/Credit Th\$
Blumar S.A.	Indirect (Kinship with Director)	Sales of gas	19,991	19,991	17,839	17,839
Blumar S.A.	Indirect (Kinship with Director)	Sales of electric energy	640,397	640,397	568,369	568,369
Fundación Cultural Plaza Mulato Gil de Castro	Indirect (Director in common)	Donations	-	-	20,000	20,000

Intercompany transactions are recognized at market value.

8.3 Key employee compensation

Key employee compensation, which includes directors and managers, is comprised of a fixed monthly sum and a variable sum (in the case of managers).

Compensation to the directors of the Company for their participation in the Board of Directors, Directors' Committee and the different Board of Directors' supporting committees for the periods ended June 30, 2023 and 2022, respectively was:

Concept	06.30.2023 Th\$	06.30.2022 Th\$
Board of Directors Compensation	259,000	191,000
Directors' Committee Compensation	31,620	23,900
Other Committees	-	72,656
Total Income	290,620	287,556

Compensation accrued to managers for the periods ended June 30, 2023 and 2022, respectively was:

Type of income	06.30.2023 Th\$	06.30.2022 Th\$
Fixed	1,259,798	1,132,626
Variable	401,521	299,436
Total Income	1,661,319	1,432,062

9. Inventories

The composition of the item as of June 30, 2023 and December 31, 2022 is as follows:

Type of Inventory	06.30.2023 Th\$	12.31.2022 Th\$
LPG/NG	22,163,922	28,746,473
Materials	6,925,444	6,663,685
Materials obsolescence provision	(70,474)	(32,026)
Total	29,018,892	35,378,132

9.1 Materials obsolescence provision

The materials obsolescence provision as of June 30, 2023 and December 31, 2022 is the following:

Book Value of Obsolescence Provision	06.30.2023 Th\$	12.31.2022 Th\$
Materials obsolescence provision	70,474	32,026
Total	70,474	32,026

The details of the movement in the materials obsolescence provision are:

Movements in Obsolescence Provision	06.30.2023 Th\$	12.31.2022 Th\$
Opening Balance	32,026	52,786
Variations in the provision	38,448	(20,760)
Total	70,474	32,026

There were no inventories delivered in guarantee as of the date of these consolidated financial statements.

The cost of inventories recognized as a cost of sale for the periods ended June 30, 2023 and 2022 is as follows:

Inventory Cost	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$
Inventory cost recognized as cost of sales	232,624,009	300,189,819

10. Income tax and deferred taxes

Regulatory Framework

Chile

The Tax Reform Law 20,780 published in the *Official Gazette* of the Republic of Chile on September 29, 2014 progressively increased the corporate income tax rate and established two taxation systems:

- An attributed income system in which the income generated by a company is immediately attributed to the company's owners, reaching a 25% tax rate starting in the year 2017.
- A partially integrated income system (which is the one applied by the Company and its subsidiaries in Chile for being publicly held companies and stock corporations, conformed by legal persons, in accordance with Chile's Law No. 20,899 dated February 8, 2016), in which the income generated by a company is attributed to its owners provided the company distributes its profits, reaching a 27% tax rate starting in the year 2018.

Peru

The affiliated company Lima Gas S.A. and its subsidiaries are subject to Peruvian tax regime. Beginning January 1, 2017, income tax rate on taxable profits was 29.5%.

Dividend distribution to a person domiciled abroad is subject to a 5% tax withholding on dividends remitted.

Under certain considerations, withholdings of dividends paid in Peru to people domiciled abroad, are computable in the income tax liquidation in Chile.

Colombia

The subsidiary Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., and its subsidiaries are subject to the Colombian taxation regime.

On September 14, 2021, a new tax reform was approved in Colombia called "Social Investment Law". The most relevant change for the group's companies in Colombia is the deletion of the gradual decrease in the income tax rate which had begun in 2019 and ended in 2022, reaching a rate of 30%, and the rate applicable to the fiscal year 2021 is 31%. With the Social Investment Law, a fixed rate of 35% was established for the year 2022 and subsequent years.

The distribution of dividends to persons domiciled abroad is subject to withholding tax on dividends remitted from 5% until 2018 and 7.5% from 2019 onwards. By the Double Taxation Agreement between Chile and Colombia, for Chilean shareholders who hold more than 25% equity shareholding in a company, the applicable withholding tax rate is 0%.

Under certain considerations, withholdings of dividends paid in Colombia to people domiciled abroad, are computable in the income tax liquidation in Chile.

10.1 Current tax recoverable (payable)

Itemization	06.30.2023 Th\$	12.31.2022 Th\$
Income tax prepayments, net of provision	1,438,246	18,279,405
Recoverable income taxes	1,761,597	1,303,264
Other recoverable taxes	1,374,923	1,506,102
Total current tax assets	4,574,766	21,088,771

Itemization	06.30.2023 Th\$	12.31.2022 Th\$
Provisional income tax monthly payments	(368,984)	(929,031)
Income tax	(705,256)	(630,306)
Other taxes	(4,515,498)	(5,428,492)
Total current tax liabilities	(5,589,738)	(6,987,829)

10.2 Deferred taxes

Accumulated balances and movements in deferred tax assets and liabilities as of June 30, 2023 and December 31, 2022 are the following:

Deferred tax asset	Balance 01.01.2023 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 06.30.2023 Th\$
Taxable goodwill	5,646,742	446,432		6,093,174
Tax losses	3,122,974	272,956	(98,277)	3,297,653
Current provisions	4,375,402	(40,220)	(9,899)	4,325,283
Other assets	3,756,380	(55,344)	(283,467)	3,417,569
Assets under financial leasing	1,793,907	(6,765)		1,787,142
Total	18,695,405	617,059	(391,643)	18,920,821

Deferred tax liability	Balance 01.01.2023 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 06.30.2023 Th\$
Property, plant and equipment	(55,797,983)	(192,538)	447,079	(55,543,442)
Trade and other accounts receivable	(130,182)	(11,890)	10,194	(131,878)
Employee benefit provisions	(19,081)	(33,144)	33,447	(18,778)
Other non-financial liabilities, non-current	(11,287,657)	(49,580)	(4,891)	(11,342,128)
Intangible assets, other than goodwill	(322,486)	647,298	(753,213)	(428,401)
Other liabilities	(4,848,621)	266,024	0	(4,582,597)
Total	(72,406,010)	626,170	(267,384)	(72,047,224)

Net deferred tax	(53,710,605)	1,243,229	(659,027)	(53,126,403)
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Deferred tax asset	Balance 01.01.2022 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 12.31.2022 Th\$
Taxable goodwill	5,360,843	285,899	-	5,646,742
Tax losses	2,031,888	961,933	129,153	3,122,974
Current provisions	4,488,597	970,025	(1,083,220)	4,375,402
Other assets	5,243,221	(193,395)	(1,293,446)	3,756,380
Assets under financial leasing	1,461,652	332,255	-	1,793,907
Total	18,586,201	2,356,717	(2,247,513)	18,695,405

Deferred tax liability	Balance 01.01.2022 Th\$	(Debit) credit to income Th\$	Others Th\$	Balance 12.31.2022 Th\$
Property, plant and equipment	(51,837,512)	(5,057,584)	1,097,113	(55,797,983)
Trade and other accounts receivable	(144,547)	14,804	(439)	(130,182)
Employee benefit provisions	(12,554)	(2,128)	(4,399)	(19,081)
Other non-financial liabilities, non-current	(9,924,645)	(2,500,852)	1,137,840	(11,287,657)
Intangible assets, other than goodwill	(322,486)	-	-	(322,486)
Other liabilities	(4,331,463)	(477,157)	40,001	(4,848,621)
Total	(66,573,207)	(8,022,917)	2,190,114	(72,406,010)

Net deferred tax	(47,987,006)	(5,666,200)	(57,399)	(53,710,605)
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10.3 Income tax recognized in income

Item	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
Current tax expense	7,245,677	4,883,377	5,618,408	5,053,047
Current tax adjustment previous fiscal year	(18,752)	4,646	(18,752)	(13,085)
Impact of temporary differentials in deferred taxes and other items	(1,243,229)	1,438,592	(374,001)	647,240
Total debit to income	5,983,696	6,326,615	5,225,655	5,687,202

The reconciliation of the tax rate is as follows:

Itemization	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
Before-tax profit of continued operations	19,236,212	23,447,300	17,772,022	21,280,875
Income tax (current rate of 27%/27%)	5,193,777	6,330,771	4,798,446	5,745,836
Tax impact of other jurisdictions' rates	337,481	240,009	153,479	166,429
Tax adjustment previous fiscal year	(18,752)	4,647	(18,752)	(13,084)
Other effects from temporary differentials	471,190	(248,812)	292,482	(211,979)
Income tax recognized in income	5,983,696	6,326,615	5,225,655	5,687,202

Deferred tax recognized directly in other comprehensive income

The composition of taxes recognized in other comprehensive income is as follows:

Description	Debit (credit) to equity 06.30.2023 Th\$	Debit (credit) to equity 06.30.2022 Th\$	Debit (credit) to equity 04.01.2023 al 06.30.2023 Th\$	Debit (credit) to equity 04.01.2022 al 06.30.2022 Th\$
Actuarial movements on employee benefits	(33,358)	(42,406)	(45,122)	(22,600)
Movements on cash flow hedges	(367,407)	3,164,362	(1,953,896)	(121,401)
Deferred taxes recognized in equity	(400,765)	3,121,956	(1,999,018)	(144,001)

10.4 Netting

Deferred tax assets and liabilities are netted when there is a legally enforceable right to offset current tax assets against current tax liabilities and the deferred income tax assets and liabilities are related to the income tax imposed by the tax authority on the same entity or different entities that intend to settle the balances on a net basis.

The deferred tax offset is:

Consolidated

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	18,920,821	(9,438,209)	9,482,612
Liabilities from deferred taxes	(72,047,224)	9,438,209	(62,609,015)
Balance as of 06.30.2023	(53,126,403)	-	(53,126,403)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	18,695,405	(10,325,029)	8,370,376
Liabilities from deferred taxes	(72,406,010)	10,325,029	(62,080,981)
Balance as of 12.31.2022	(53,710,605)	-	(53,710,605)

Parent Company and subsidiaries – Chile

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	14,003,511	(6,898,779)	7,104,732
Liabilities from deferred taxes	(59,634,688)	6,898,779	(52,735,909)
Balance as of 06.30.2023	(45,631,177)	-	(45,631,177)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	13,800,921	(7,749,790)	6,051,131
Liabilities from deferred taxes	(60,346,150)	7,749,790	(52,596,360)
Balance as of 12.31.2022	(46,545,229)	-	(46,545,229)

Subsidiaries – Colombia

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	-	-	-
Liabilities from deferred taxes	(7,819,807)	-	(7,819,807)
Balance as of 06.30.2023	(7,819,807)	-	(7,819,807)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	77,225	-	77,225
Liabilities from deferred taxes	(7,598,931)	-	(7,598,931)
Balance as of 12.31.2022	(7,521,706)	-	(7,521,706)

Subsidiaries – Peru

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	4,917,310	(2,539,430)	2,377,880
Liabilities from deferred taxes	(4,592,729)	2,539,430	(2,053,299)
Balance as of 06.30.2023	324,581	-	324,581

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	4,817,259	(2,575,239)	2,242,020
Liabilities from deferred taxes	(4,460,929)	2,575,239	(1,885,690)
Balance as of 12.31.2022	356,330	-	356,330

11. Intangible assets other than goodwill

11.1 Account composition

The composition of this account as of June 30, 2023 and December 31, 2022 is as follows:

Type of Intangible Assets, net	06.30.2023 Th\$	12.31.2022 Th\$
Software	2,424,245	2,498,005
Connection rights, networks and other contracts	1,716,341	1,793,836
Clients and Commercial assets	6,366,743	7,285,206
Trademarks	1,739,209	1,725,146
Total intangible assets, net	12,246,538	13,302,193

Type of Intangible Assets, gross	06.30.2023 Th\$	12.31.2022 Th\$
Software	10,833,826	10,791,341
Connection rights, networks and other contracts	4,788,966	4,877,281
Clients and Commercial assets	14,357,116	15,227,392
Trademarks	1,922,163	1,887,775
Total intangible assets, gross	31,902,071	32,783,789

Accumulated amortization of intangible assets	06.30.2023 Th\$	12.31.2022 Th\$
Software	8,409,581	8,293,336
Connection rights, networks and other contracts	980,169	961,483
Clients and Commercial assets	7,990,373	7,942,186
Trademark	182,954	162,629
Total accumulated amortization of intangible assets	17,563,077	17,359,634

Impairment provision	06.30.2023 Th\$	12.31.2022 Th\$
(*) Connection rights, networks and other contracts	2,092,456	2,121,962

(*) During 2018 the subsidiary Limagas Natural Perú S.A. signed several agreements and pursuant to them, made agreed disbursements, in order to have LNG supply from the supplier Lantera Energy S.A.C. who for this purpose built a liquefaction plant in the department of Piura in northern Peru.

In November 2018, the supplier began supplying LNG. However, supply failed to reach agreed levels. Finally, in August 2019, the supplier suspended supply. During August and September, efforts to normalize the situation were made, but they were not successful. In October 2019, the subsidiary Limagas Natural Perú S.A. filed an application for arbitration with the International Chamber of Commerce (ICC) based in Lima, on the basis of the agreements signed with the supplier. In turn, the supplier also filed an arbitration request with the New York-based ICC. On July 27, 2022, the Court ruled in favor of Limagas Natural Perú S.A., determining that the supplier Lantera Energy S.A.C. must pay the amount of USD1,550,000 (Th\$1,242,573).

The Company has no restrictions limiting the right to use its intangible assets.

11.2 Useful lives

The following table shows the estimated useful lives by type of intangibles:

Estimated Useful Lives	Estimated useful life range
Software	4
Connection rights, networks and other contracts	7
Clients and Commercial assets	4 to 20
Trademarks	Indefinite

The Company amortizes its intangible assets with finite useful lives by the straight-line method.

11.3 Movement in intangible assets

The movement in intangible assets for the period and fiscal year ended June 30, 2023 and December 31, 2022, is as follows:

Movement in Intangible Assets	Net Software Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2023	2,498,005	1,793,836	7,285,206	1,725,146	13,302,193
Additions	368,895	-	201,916	-	570,811
Additions through business combinations	6	86,219	(137,816)	14,063	(37,528)
Translation adjustment movement	(2,504)	-	-	-	(2,504)
Amortization	(440,157)	(163,714)	(982,563)	-	(1,586,434)
Total changes	(73,760)	(77,495)	(918,463)	14,063	(1,055,655)
Ending balance at 06.30.2023	2,424,245	1,716,341	6,366,743	1,739,209	12,246,538

Movement in Intangible Assets	Net Software Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2022	2,646,300	1,850,970	5,605,260	1,827,030	11,929,560
Additions	962,892	130,998	410,004	-	1,503,894
Additions through business combinations	-	-	2,987,046	-	2,987,046
Translation adjustment movement	33,409	(30,883)	(302,087)	(101,884)	(401,445)
Amortization	(1,144,596)	(157,249)	(1,415,017)	-	(2,716,862)
Total changes	(148,295)	(57,134)	1,679,946	(101,884)	1,372,633
Ending balance at 12.31.2022	2,498,005	1,793,836	7,285,206	1,725,146	13,302,193

12. Goodwill

12.1 Account composition

As of June 30, 2023 and December 31, 2022, this account is composed as follows:

Goodwill	06.30.2023 Th\$	12.31.2022 Th\$
Subsidiaries Peru	6,941,925	6,996,195
Subsidiaries Colombia	1,117,681	1,058,847
Subsidiaries Chile	3,436,241	3,436,240
Total goodwill	11,495,847	11,491,282

The following table reflects estimated useful lives:

Estimated useful lives	Estimated useful life
Goodwill	Indefinite

12.2 Goodwill movement table

The movement in goodwill for the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively is as follows:

Goodwill movements	06.30.2023 Th\$	12.31.2022 Th\$
Opening balance	11,491,282	8,005,278
Additions Subsidiaries Chile	-	3,423,199
Movement for translation differences and other adjustments	4,565	62,805
Ending goodwill balance	11,495,847	11,491,282

12.3 Breakdown of goodwill acquired

12.3.1 The following is a breakdown of the goodwill acquired from the acquisition of Four Trees Energía Distribuida SpA's operation:

Goodwill Four Trees Energía Distribuida SpA	
	Th\$
Value paid on acquisition (a)	115,148
Balances of recognized identifiable assets acquired, and liabilities undertaken:	
Current Assets	119,183
Non-Current Assets	2,775,384
Total Assets (b)	2,894,567
Current Liabilities	19,155
Non-Current Liabilities	3,152,014
Total Liabilities (c)	3,171,169
Equity at Fair Value (d= b-c)	(276,602)
% ownership (e)	0,80
Equity value (f = d*e)	(221,282)
Goodwill acquired (g = a-f)	336,430
Reclassification of assets identified under IFRS 3	
Identified customers	443,506
Identified deferred tax	(119,747)
Total reclassification (h)	323,759
Final goodwill at 12.31.2022 (i = g-h)	12,671

12.3.2 The following is a breakdown of the goodwill acquired from the acquisition of Ecom Energía Chile SpA operation:

Goodwill Ecom Energía Chile SpA

	Th\$
Value paid on acquisition (a)	4,667,357

Balances of recognized identifiable assets acquired, and liabilities undertaken:

Current Assets	337,783
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Non-Current Assets	364,642
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Total Assets (b)	702,425
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Current Liabilities	350,619
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Non-Current Liabilities	224,350
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Total Liabilities (c)	574,969
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Equity at Fair Value (d= b-c)	127,456
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% ownership (e)	100%
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Equity value (f = d*e)	127,456
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Goodwill acquired (g = a-f)	4,539,901
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Reclassification of assets identified under IFRS 3

Identified customers	1,905,025
Identified deferred tax	(514,357)
Total reclassification (h)	1,390,668

Final goodwill at 12.31.2022 (m = g-h)	3,149,233
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12.3.3 The following is a breakdown of the goodwill acquired from the acquisition of Ecom Generación SpA operation:

Goodwill Ecom Generación SpA	
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	Th\$
Value paid on acquisition (a)	984,653

Balances of recognized identifiable assets acquired, and liabilities undertaken:

Current Assets	293,639
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Non-Current Assets	113,676
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Total Assets (b)	407,315
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Current Liabilities	470,187
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Non-Current Liabilities	16,317
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Total Liabilities (c)	486,504
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Equity at Fair Value (d= b-c)	(79,189)
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% ownership (e)	100%
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Equity value (f = d*e)	(79,189)
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Goodwill acquired (g = a-f)	1,063,842
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Reclassification of assets identified under IFRS 3

Identified customers	1,082,021
Identified deferred tax	(292,146)
Total reclassification (h)	789,875

Final goodwill at 12.31.2022 (m = g-h)	273,967
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12.4 Impairment tests

Goodwill balances undergo impairment tests on a yearly basis.

Impairment tests are made based on estimates of the evolution of the market in which each generating unit operates and goodwill has been determined. Projections are performed on revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on market growth projections and plans of each business unit. 5-year plans are considered in each case, including consideration of a perpetual flow, if applicable. The resulting flows are discounted at a nominal weighted rate of capital cost suitable to the characteristics of the business under evaluation based on the valuation model of financial assets (Capital Asset Pricing Model) to find the value of recovery of non-current assets subject to impairment test, using for the discount, a weighted rate of the cost of capital and cost of debt. As of December 31, 2022, the discount rates used were 11.78% for the Colombian operations and 9.02% for the operations in Peru.

The Company has determined to perform an impairment analysis at the end of each year or when the market conditions of the business have affected the respective goodwill.

For businesses acquired in Chile during 2022, impairment testing of goodwill acquired will be performed during in 2023.

13. Investments accounted for using the equity method

On October 27, 2022, the Company, through its subsidiary Logística y Desarrollos Digitales SpA, signed a commitment to subscribe to 70% of the shares of Frest SpA for a total of approximately USD 5.5 million, to be paid in installments over the next five years. According to the shareholders' agreement signed between the previous shareholders and the subsidiary Logística y Desarrollos Digitales SpA as the new investor, corporate decisions must be made unanimously by the members of the Board of Directors until October 1, 2028 or until the end of the shareholders' agreement, whichever occurs first, with the previous shareholders having the right to appoint at least two of those members. Due to this circumstance, the Company does not have control over Frest SpA; therefore, in accordance with IFRS 11, this investment is accounted for using the equity method as it is a joint venture.

The Company has recorded the result from participation in the results of Frest SpA based on the ownership interest over shares paid in the consolidated income statement under the line Share of profits (losses) of associates and joint ventures accounted for using the equity method.

14. Property, plant and equipment

14.1 Account composition

The composition of this account as of June 30, 2023 and December 31, 2022 is the following:

During fiscal Year 2022, the Urban Transport Authority for Lima and Callao (ATU) implemented in the subsidiary Lima Gas S.A. the expropriation of land in the area of Callao where the storage and bottling plant that supplies the sales of the Lima area is located. This included a compensation in favor of the subsidiary for the value of the expropriated property, damages and loss of profits. The residual value written-off for the expropriated property was Th\$ 8,252,817.

Type of Property, plant & equipment, net	06.30.2023 Th\$	12.31.2022 Th\$
Constructions in progress	11,583,544	20,057,934
Land	18,148,843	18,095,247
Buildings	26,274,930	23,161,913
Storage tanks	3,460,283	3,405,454
PP&E at third-party facilities	91,200,157	91,936,013
Plant and equipment	131,158,453	121,235,070
IT equipment	1,058,905	980,826
Right-of-use	113,943,446	112,392,920
Motor vehicles	15,112,332	15,904,855
Other property, plant & equipment	2,194,449	2,281,644
Gas distribution networks and equipment	27,671,660	27,345,035
Total Property, plant & equipment, net	441,807,002	436,796,911
Type of Property, plant & equipment, gross	06.30.2023 Th\$	12.31.2022 Th\$
Constructions in progress	11,583,544	20,057,934
Land	18,148,843	18,095,247
Buildings	37,712,451	33,813,359
Storage tanks	7,665,634	7,494,848
PP&E at third-party facilities	161,598,218	159,213,048
Plant and equipment	226,742,352	211,582,363
IT equipment	6,755,502	6,413,547
PP&E under lease (right-of-use)	174,258,179	165,570,792
Motor vehicles	31,903,689	31,911,313
Other property, plant & equipment	10,374,769	10,105,917
Gas distribution networks and equipment	31,227,304	30,566,418
Total Property, plant & equipment, gross	717,970,485	694,824,786
Accumulated Depreciation - Property, plant & equipment	06.30.2023 Th\$	12.31.2022 Th\$
Buildings	11,437,521	10,651,446
Storage tanks	4,205,351	4,089,394
PP&E at third-party facilities	70,398,061	67,277,035
Plant and equipment	95,583,899	90,347,293
IT equipment	5,696,597	5,432,721
PP&E under lease (right-of-use)	60,314,733	53,177,872
Motor vehicles	16,791,357	16,006,458
Other property, plant & equipment	8,180,320	7,824,273
Gas distribution networks and equipment	3,555,644	3,221,383
Total Accumulated Depreciation - Property, plant & equipment	276,163,483	258,027,875

The Company has no restrictions limiting the rights over items of Property, plant and equipment.

14.2 Movement in property, plant and equipment

The following tables provide a reconciliation of changes in property, plant and equipment by type as of June 30, 2023 and December 31, 2022 .

2023

Movements in 2023	Construction s in progress Th\$	Land Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third- party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2023	20,057,934	18,095,247	23,161,913	3,405,454	91,936,013	121,235,070	980,826	112,392,920	15,904,855	2,281,644	27,345,035	436,796,911
Additions IFRS 16	-	-	-	-	-	-	-	12,315,209	-	-	-	12,315,209
Additions	3,824,989	-	316,707	-	933,913	9,438,311	337,989	-	82,126	99,964	552,265	15,586,264
Additions from business combinations	-	-	-	-	-	-	-	-	-	-	-	-
Transfers	(10,973,235)	-	3,493,571	(5,570)	2,444,567	4,469,856	(5,270)	-	-	193,712	-	(382,369)
Divestments	(1,085,946)	-	-	(6,286)	(313,760)	(213,358)	(7,179)	(405,938)	(50,040)	(12,009)	-	(2,094,516)
Translation differences	(240,198)	53,596	31,025	140,605	(172,577)	1,309,021	(17,416)	148,684	64,193	(36,043)	86,320	1,367,210
Depreciation	-	-	(728,286)	(73,920)	(3,627,999)	(5,080,447)	(230,045)	(10,507,429)	(888,802)	(332,819)	(311,960)	(21,781,707)
Total Changes	(8,474,390)	53,596	3,113,017	54,829	(735,856)	9,923,383	78,079	1,550,526	(792,523)	(87,195)	326,625	5,010,091
Ending balance as of June 30, 2023	11,583,544	18,148,843	26,274,930	3,460,283	91,200,157	131,158,453	1,058,905	113,943,446	15,112,332	2,194,449	27,671,660	441,807,002

2022

Movements in 2022	Construction s in progress Th\$	Land Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third- party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2022	19,809,226	18,324,225	22,237,284	3,974,184	90,575,616	115,400,578	1,042,432	91,525,307	17,584,728	2,513,426	26,812,838	409,799,844
Additions IFRS 16	-	-	-	-	-	-	-	41,722,989	-	-	-	41,722,989
Additions	11,550,836	-	794,966	-	3,764,555	19,675,627	475,933	-	539,382	174,328	796,866	37,772,493
Additions from business combinations	-	-	17,524	-	-	-	-	258,495	-	41,051	-	317,070
Transfers	(9,949,669)	-	1,837,005	118,026	6,014,206	732,449	-	-	46,922	122,250	604,832	(473,979)
Divestments	(1,235,391)	(108,628)	(80,981)	-	(775,761)	(1,187,128)	(20,431)	(1,006,203)	(70,108)	-	-	(4,484,631)
Translation differences	(117,068)	(120,350)	(255,142)	(411,317)	(651,563)	(3,447,770)	710	(223,554)	(141,630)	16,662	(258,867)	(5,609,889)
Depreciation	-	-	(1,388,743)	(275,439)	(6,991,040)	(9,938,686)	(517,818)	(19,884,114)	(2,054,439)	(586,073)	(610,634)	(42,246,986)
Total Changes	248,708	(228,978)	924,629	(568,730)	1,360,397	5,834,492	(61,606)	20,867,613	(1,679,873)	(231,782)	532,197	26,997,067
Ending balance as of December 31, 2022	20,057,934	18,095,247	23,161,913	3,405,454	91,936,013	121,235,070	980,826	112,392,920	15,904,855	2,281,644	27,345,035	436,796,911

14.3 Accumulated depreciation movement

The following table provides accumulated depreciation movement as of June 30, 2023 and December 31, 2022 :

2023

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2023	10,651,446	4,089,394	67,277,035	90,347,293	5,432,721	53,177,872	16,006,458	7,824,273	3,221,383	258,027,875
Depreciation in the fiscal year	728,286	73,920	3,627,999	5,080,447	230,045	10,507,429	888,802	332,819	311,960	21,781,707
Withdrawals, divestments and transfers	15,512	5,570	(382,596)	(312,105)	16,502	(3,418,593)	(111,072)	34,093	-	(4,152,689)
Translation differences	42,277	36,467	(124,377)	468,264	17,329	48,025	7,169	(10,865)	22,301	506,590
Ending balance as of June 30, 2023	11,437,521	4,205,351	70,398,061	95,583,899	5,696,597	60,314,733	16,791,357	8,180,320	3,555,644	276,163,483

2022

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2022	9,136,906	3,915,290	60,715,695	82,321,476	5,076,907	33,448,309	14,396,698	7,200,743	2,676,265	218,888,289
Depreciation in the fiscal year	1,388,743	275,439	6,991,040	9,938,686	517,818	19,884,114	2,054,439	586,073	610,634	42,246,986
Depreciation acquired in business combinations	168,230	-	-	-	-	262,146	-	33,484	-	463,860
Withdrawals, divestments and transfers	(15,648)	(150)	(324,061)	(724,418)	(118,514)	(96,626)	(259,125)	(23,922)	-	(1,562,464)
Translation differences	(26,785)	(101,185)	(105,639)	(1,188,451)	(43,490)	(320,071)	(185,554)	27,895	(65,516)	(2,008,796)
Ending balance as of December 31, 2022	10,651,446	4,089,394	67,277,035	90,347,293	5,432,721	53,177,872	16,006,458	7,824,273	3,221,383	258,027,875

14.4 Right-of-use assets

Itemization of these accounts as of June 30, 2023 and December 31, 2022 is the following:

Right-of-use assets, net	06.30.2023 Th\$			12.31.2022 Th\$		
	Gross Value	Accumulated depreciation, amortization and impairment	Net Value	Gross Value	Accumulated depreciation, amortization and impairment	Net Value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Plant and equipment under financial lease	72,119,408	14,946,069	57,173,339	70,318,174	13,286,248	57,031,926
Light motor vehicles under finance lease	7,379,145	6,830,655	548,490	11,174,510	10,383,474	791,036
Leased real estate and heavy motor vehicles	94,759,626	38,538,009	56,221,617	84,078,108	29,508,150	54,569,958
Total	174,258,179	60,314,733	113,943,446	165,570,792	53,177,872	112,392,920

Minimum payments for Other financial liabilities	06.30.2023 Th\$			12.31.2022 Th\$		
	Gross	Interest	Present Value	Gross	Interest	Present Value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Within one year	2,504,740	605,873	1,898,867	3,053,909	615,420	2,438,489
More than one year and less than 5 years	8,884,044	2,520,231	6,363,813	9,647,544	2,526,180	7,121,364
More than 5 years	28,186,533	2,327,978	25,858,555	27,639,130	2,481,683	25,157,447
Total	39,575,317	5,454,082	34,121,235	40,340,583	5,623,283	34,717,300

Minimum payments payable for lease liabilities	06.30.2023 Th\$			12.31.2022 Th\$		
	Gross	Interest	Present value	Gross	Interest	Present value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Within one year	18,861,432	2,116,380	16,745,052	19,047,585	2,096,971	16,950,614
More than one year and less than 5 years	38,677,416	2,913,805	35,763,611	38,752,349	3,088,843	35,663,506
More than 5 years	5,785,813	318,928	5,466,885	4,894,913	345,256	4,549,657
Total	63,324,661	5,349,113	57,975,548	62,694,847	5,531,070	57,163,777

14.5 Impairment of property, plant and equipment

As of the date of these consolidated financial statements, no impairment indicators have been identified and no impairment losses have been recognized for property, plant and equipment, (pursuant to IAS 16, paragraph 78).

14.6 Additional information on property, plant and equipment

Additional information disclosable on property, plant and equipment	06.30.2023 Th\$	12.31.2022 Th\$
Gross carrying value of fully depreciated property, plant and equipment still in use	61,987,066	61,026,062
Carrying value of property, plant and equipment temporarily out of service	92,497	92,497

14.7 Other additional information on property, plant and equipment

The property, plant and equipment at third-party facilities are piping systems, tanks and meters used for residential, industrial and commercial consumption.

15. Other financial liabilities

This account is composed of financial lease liabilities and bank loans, bonds and balances payable resulting from derivative operations.

The closing balances as of June 30, 2023 and December 31, 2022 are the following:

Other financial liabilities	06.30.2023		12.31.2022	
	Current	Non-Current	Current	Non-Current
	Th\$	Th\$	Th\$	Th\$
Bank loans	2,675,420	3,486,746	2,566,304	2,924,476
Cross CLP financial liability (interest accrual)	1,286,374	-	1,445,107	-
Bonds interests payable	2,187,791	-	2,132,141	-
Bonds surcharge	560,257	10,908,803	543,694	10,877,346
Financial leases	1,898,867	32,222,368	2,438,488	32,278,811
Bonds payable	-	216,536,880	-	210,665,880
Liabilities on derivative contracts	-	-	692,746	-
Total Other Financial Liabilities	8,608,709	263,154,797	9,818,480	256,746,513

15.1 Loans payable and financial leases – Breakdown of currencies and maturities.

Loans payable and financial leases by currency and maturity as of June 30, 2023 and December 31, 2022 are itemized below:

Loans payable as of June 30, 2023

Country	Creditor Tax ID	Creditor	Debtor Tax ID	Debtor	Currency	Type of amortization	Annual effective rate	Annual nominal rate	Current				Non-Current						
									Maturity			Total Current at 06.30.2023 Th\$	Maturity					Total Non-current at 06.30.2023 Th\$	
									Up to 1 month	1 to 3 months	3 to 12 months		1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years		
									Th\$	Th\$	Th\$		Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Chile	97018000-1	Banco Scotiabank	76454726-8	Marquesa GLP SpA	USD	At maturity	3.45%	3.45%	-	-	-	-	2,325,618	-	-	-	-	-	2,325,618
Chile	97036000-K	Banco Santander	76478567-3	Ecom Energía Chile SpA	CLP	Mensual	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-	-
Chile	97036000-K	Banco Santander	76478567-3	Ecom Energía Chile SpA	USD	Mensual	0.00%	0.00%	-	-	-	-	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	3.70%	3.64%	-	185,817	123,535	309,352	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	5.98%	5.98%	-	31,373	41,677	73,050	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	7.28%	7.28%	-	16,126	26,877	43,003	-	-	-	-	-	-	-
Colombia	800096329	FINDETER	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	0.00%	0.00%	-	11,848	11,848	23,696	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	6.79%	6.79%	-	26,125	43,394	69,519	-	-	-	-	-	-	-
Colombia	860034594	Scotiabank Colpatría S.A.	830510717	Surcolombiana de Gas S.A.E.S.P.	COP	Monthly	4.66%	4.66%	-	91,833	275,498	367,331	-	-	-	-	-	-	-
Colombia	890903938	BANCOLOMBIA - TARJETAS DE CREDITO	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	46.21%	46.21%	-	-	-	-	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	7.36%	7.36%	-	42,750	99,749	142,499	-	-	-	-	-	-	-
Colombia	890903938	Bancolombia	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	8.46%	8.46%	-	94,999	284,998	379,997	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	900396759	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	22.87%	22.87%	-	45,995	137,986	183,981	183,982	137,986	-	-	-	-	321,968
Colombia	860002964	Banco Bogotá - Tarjetas de Crédito	901042814	Rednova S.A.S E.S.P	COP	At maturity	29.68%	29.68%	-	-	-	-	-	-	-	-	-	-	-
Colombia	890903938	BANCOLOMBIA - TARJETAS DE CREDITO	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	At maturity	29.68%	29.68%	-	-	-	-	-	-	-	-	-	-	-
Colombia	890903938	Bancolombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	At maturity	16.14%	16.14%	63,333	189,998	-	253,331	-	-	-	-	-	-	-
Colombia	890903937	Itaú	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	18.62%	18.62%	-	47,500	15,833	63,333	63,333	47,500	-	-	-	-	110,833
Colombia	890300279	Banco de Occidente	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	20.98%	20.98%	-	39,583	118,749	158,332	277,081	-	-	-	-	-	277,081
Colombia	890300279	Banco de Occidente	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	17.78%	17.78%	-	23,750	71,249	94,999	94,997	71,249	-	-	-	-	166,246
Colombia	860003020	Banco BBVA	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	18.80%	18.80%	-	190,124	37,876	228,000	-	-	-	-	-	-	-
Colombia	890903938	Bancolombia	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	17.84%	17.84%	-	71,249	213,748	284,997	285,000	-	-	-	-	-	285,000
Total									63,333	1,109,070	1,503,017	2,675,420	3,230,011	256,735	-	-	-	-	3,486,746

Loans payable as of December 31, 2022

Country	Creditor Tax ID	Creditor	Debtor Tax ID	Debtor	Currency	Type of amortization	Annual effective rate	Annual nominal rate	Current				Non-Current					
									Maturity			Total Current at 12.31.2022 Th\$	Maturity					Total Non-current at 12.31.2022 Th\$
									Up to 1 month	1 to 3 months	3 to 12 months		1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	
									Th\$	Th\$	Th\$		Th\$	Th\$	Th\$	Th\$	Th\$	
Chile	97018000-1	Banco Scotiabank	76454726-8	Marquesa GLP SpA	USD	At maturity	3.45%	3.45%	-	-	-	-	2,480,245	-	-	-	-	2,480,245
Chile	96928510-K	Banco de Chile	97004000-5	Empresas Lipigas S.A.	CLP	Monthly	0.30%	0.30%	0	-	-	0	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	3.70%	3.70%	-	175,898	469,062	644,960	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	5.98%	5.98%	-	29,699	89,096	118,795	9,900	-	-	-	-	9,900
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	7.28%	7.28%	-	15,265	45,796	61,061	10,177	-	-	-	-	10,177
Colombia	800096329	FINDETER	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	0.00%	0.00%	-	11,216	33,647	44,863	-	-	-	-	-	-
Colombia	860003020	Banco BBVA	900396759	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P	COP	Monthly	5.82%	5.82%	-	-	-	-	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	6.79%	6.79%	-	24,730	74,191	98,921	16,481	-	-	-	-	16,481
Colombia	860034594	Scotiabank Colpatría S.A.	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.66%	4.66%	-	86,930	260,791	347,721	173,861	-	-	-	-	173,861
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	7.36%	7.36%	-	40,468	121,403	161,871	53,957	-	-	-	-	53,957
Colombia	890903938	Bancolombia	830510717	Surcolombiana de Gas S.A.E.S.P	COP	At maturity	8.46%	8.46%	-	89,928	269,784	359,712	179,855	-	-	-	-	179,855
Colombia	890903938	Bancolombia	900396759	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	14.04%	14.04%	-	188,849	-	188,849	-	-	-	-	-	-
Colombia	890300279	Banco de Occidente	900396759	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P	COP	At maturity	10.12%	10.12%	-	539,551	-	539,551	-	-	-	-	-	-
Total									0	1,202,534	1,363,770	2,566,304	2,924,476	-	-	-	-	2,924,476

Financial leases as of June 30, 2023

Creditor	Creditor tax ID	Country	Debtor Tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at	up to 1 month	1 to 3 months	3 to 12 months	Current at 03.31.2023	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	Non-current at
									06.30.2023	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	06.30.2023
									Th\$										Th\$
Oxiqum S.A. - Quintero (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	3.00%	3.00%	42,432,378	163,783	328,795	1,500,066	1,992,644	1,018,936	2,084,244	2,147,639	2,212,961	32,975,954	40,439,734
Compensación anticipos Oxiqum S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	3.00%	3.00%	(20,636,027)	(79,652)	(240,153)	(649,272)	(969,077)	(495,537)	(1,013,625)	(1,044,455)	(1,076,224)	(16,037,109)	(19,666,950)
Terminal Marítimo Oxiqum Mejillones S.A. (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	0.84%	0.84%	21,493,505	93,635	187,466	846,839	1,127,940	567,518	1,142,183	1,151,777	1,161,452	16,342,635	20,365,565
Prepayment compensation Terminal Marítimo Oxiqum Mejillones S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	2.40%	2.40%	(9,457,999)	(35,747)	(107,665)	(290,246)	(433,658)	(220,716)	(449,362)	(460,147)	(471,191)	(7,422,925)	(9,024,341)
Banco de Chile	97004000-5	Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.27%	4.27%	149,069	47,067	89,837	12,165	149,069	0	0	0	0	0	0
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	12,813	343	1,038	2,831	4,212	4,428	4,173	0	0	0	8,601
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	19,490	423	1,290	3,596	5,309	5,842	8,339	0	0	0	14,181
Banco de Occidente	890300279	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	55,813	928	2,835	7,948	11,711	11,710	13,057	19,335	0	0	44,102
Banco Itaú	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	42,667	512	1,590	4,665	6,767	12,822	14,297	8,781	0	0	35,900
Banco de Bogotá	860002964	Colombia	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.28%	4.28%	9,526	0	972	2,978	3,950	4,119	1,457	0	0	0	5,576
Total									34,121,236	191,293	266,005	1,441,570	1,898,867	909,122	1,804,763	1,822,930	1,826,998	25,858,555	32,222,368

Financial leases as of December 31, 2022

Creditor	Creditor tax ID	Country	Debtor Tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at	up to 1 month	1 to 3 months	3 to 12 months	Current at 12.31.2022	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	Non-current at
									12.31.2022	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	12.31.2022
									Th\$										Th\$
Oxiqum S.A. - Quintero (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	3.00%	3.00%	42,229,645	156,973	473,277	1,279,541	1,909,791	1,967,879	2,027,734	2,089,409	2,152,961	32,081,871	40,319,854
Prepayment compensation Oxiqum S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	3.00%	3.00%	(20,537,432)	(76,340)	(230,167)	(622,276)	(928,783)	(957,033)	(986,142)	(1,016,137)	(1,047,044)	(15,602,293)	(19,608,649)
Terminal Marítimo Oxiqum Mejillones S.A. (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	0.84%	0.84%	21,455,995	90,716	272,528	729,534	1,092,778	1,101,958	1,111,214	1,120,459	1,129,961	15,899,535	20,363,217
Prepayment compensation Terminal Marítimo Oxiqum Mejillones S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Monthly	2.40%	2.40%	(9,408,789)	(34,367)	(103,511)	(279,048)	(416,926)	(426,932)	(437,179)	(447,671)	(458,415)	(7,221,666)	(8,991,863)
Banco de Chile	97004000-5	Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.27%	4.27%	874,124	104,612	202,568	439,526	746,406	127,718	0	0	0	0	127,718
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	14,049	316	959	2,947	4,222	4,105	5,722	0	0	0	9,827
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	20,734	382	1,165	3,646	5,193	5,314	5,848	4,379	0	0	15,541
Banco de Occidente	890300279	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	9.39%	9.39%	10,683	558	10,125	0	10,683	0	0	0	0	0	0
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	10.04%	10.04%	47,573	832	2,541	8,052	11,425	11,812	13,170	11,166	0	0	36,148
Banco de Bogotá	860002964	Colombia	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.28%	4.28%	10,719	0	911	2,790	3,701	3,859	3,159	0	0	0	7,018
Total									34,717,300	243,681	630,096	1,564,712	2,438,489	1,838,680	1,743,526	1,761,695	1,777,463	25,157,447	32,278,811

(*) The Company signed a long-term lease with Oxiqum S.A. for the construction of storage and dispatching facilities at Quintero Bay so that it could receive LPG by sea. This lease qualified as a financial lease according to the interpretation of IFRIC 4 and IAS 17, therefore it was recorded as a financial lease beginning March 2015 since the terminal began operating on that date. In addition, the Company signed a long-term lease agreement with Terminal Marítimo Oxiqum Mejillones S.A. (a subsidiary of Oxiqum S.A.) for the construction of storage and dispatch facilities in the Bay of Mejillones for the reception of sea-borne LPG. This agreement follows the same accounting criteria as the previous one and is classified as a finance lease under the item Other financial liabilities as of April 2021, since the terminal operations began on that date.

(**) Prepayments made by the Company to Oxiqum S.A. and Terminal Marítimo Oxiqum Mejillones S.A. under the previously mentioned agreements are shown discounting the lease debt pursuant to paragraph 42 of IAS 32.

a.- Financial covenants

The financial covenants to which the subsidiary Marquesa GLP SpA in Chile is subject beginning December 2022 for the bank loan with a nominal value of USD 3,000,000 taken out by this company with Scotiabank are detailed below:

- Indebtedness level $\leq 1.0 \times$ (net financial debt/equity)
- Coverage of financial expenses $\geq 1.3 \times$ (EBITDA/financial expenses)

Covenant status

The covenant status binding upon the Company as of June 30, 2023 is shown below:

Covenants	Status
Indebtedness level	0.94
Coverage of financial expenses (*)	-0.66

(*) The financial expense coverage indicator is affected because the customer projects have not yet started operating. Due to this situation, the creditor bank informed that this covenant does not apply as of June 30, 2023.

- Calculation of indebtedness level: [(Other current financial liabilities + other non-current financial liabilities) - cash and cash equivalents] / total equity.
- Calculation of financial expense coverage: (EBITDA/financial expenses).

15.2 Bonds payable

Bonds payable correspond to UF bonds issued by the Company on the Chilean market on April 23, 2015 and January 16, 2020.

Closing balances for these instruments as of June 30, 2023 and December 31, 2022 are as follows:

As of June 30, 2023

Bond	Face Amount	Indexation Unit	Annual effective rate	Annual face rate	Current				Non-current		
					Maturity			Total Current at 06.30.2023 Th\$	Maturity		Total Non-current at 06.30.2023 Th\$
					Within 1 month	1 to 3 months	3 to 12 months		1 to 5 years	5 or more years	
					Th\$	Th\$	Th\$		Th\$	Th\$	
BLIPI- E	3,500,000	UF	3.44%	3.55%	-	-	-	-	-	126,313,180	126,313,180
BLIPI- G	2,500,000	UF	2.18%	2.90%	-	-	-	-	-	90,223,700	90,223,700
									Subtotal	216,536,880	216,536,880
Bond surcharge					46,688	93,376	420,193	560,257	3,009,325	7,899,478	10,908,803
					46,688	93,376	420,193	560,257	3,009,325	224,436,358	227,445,683

At December 31, 2022

Bond	Face Amount	Indexation unit	Annual effective rate	Annual face rate	Current				Non-current		
					Maturity			Total Current at 12.31.2022 Th\$	Maturity		Total Non-current at 12.31.2022 Th\$
					Within 1 month	1 to 3 months	3 to 12 months		1 to 5 years	5 or more years	
					Th\$	Th\$	Th\$		Th\$	Th\$	
BLIPI- E	3,500,000	UF	3.44%	3.55%	-	-	-	-	-	122,888,430	122,888,430
BLIPI- G	2,500,000	UF	2.18%	2.90%	-	-	-	-	-	87,777,450	87,777,450
									Subtotal	210,665,880	210,665,880
Bond surcharge					45,308	90,616	407,770	543,694	3,000,647	7,876,699	10,877,346
					45,308	90,616	407,771	543,694	3,000,647	218,542,579	221,543,226

Risk Rating

As of June 30, 2023, bonds issued on the Chilean market were rated as follows:

- AA: local risk rating by Compañía Clasificadora de Riesgo Humphreys Ltda.
 AA-: local risk rating by Feller Rate Clasificadora de Riesgo Limitada

a.- Financial covenants

The covenants binding upon the Company related to bonds issued in 2015 and 2020, are explained below:

- Minimum equity: Th\$ 110,000,000
- Indebtedness $\leq 1.5 \times$

Covenant Status

Calculation of covenant		06.30.2023 Th\$	12.31.2022 Th\$
Other financial liabilities, current	+	8.608.709	9.818.480
Other financial liabilities, non-current	+	263.154.797	256.746.513
Accrual of compensation UF variation on hedged liabilities (Note 4.1.1)	-	38.713.390	33.067.679
Cash and cash equivalent	-	59.740.646	45.297.769
Total net financial liability (a)	=	173.309.470	188.199.545
Equity			
Issued capital	+	129.242.454	129.242.454
Other reserves	+	(2.821.138)	(4.263.621)
Accumulated earnings	+	44.064.803	47.623.766
Equity attributable to the owners of the controller	=	170.486.119	172.602.599
Non-controlling interest		5.991.763	5.770.225
Total equity	=	176.477.882	178.372.824
Cash flow hedge reserves (marked to market) (Note 4.3.1)	-	3.987.843	6.875.845
Total equity (b)		172.490.039	171.496.979
Financial indebtedness level (a/b)	=	1,00	1,10

On August 18, 2022, the Series E and G Bondholders' Meetings were held, where the amendment to the calculation of the Financial Indebtedness covenant was approved, incorporating into the calculation the accrued UF variation of the contracted amount of hedging derivatives, net of Other financial liabilities, which amendment was registered with the CMF during the month of November 2022. The calculation as of December 31, 2022 reflects the new methodology agreed with the bondholders.

15.3 Reconciliation of financial liabilities with cash flow statement

Reconciliation as of June 30, 2023 and December 31, 2022 respectively, is as follows:

Current	Balance as of 01.01.2023	Cash Flows			Other Non-Cash Flow movements			Balance as of 06.30.2023
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	2,566,304	2,695,985	(2,073,886)	(262,588)	299,724	-	(550,119)	2,675,420
Bonds payable	2,675,835	-	-	(3,466,536)	3,186,951	351,798	-	2,748,048
Financial leases	2,438,489	-	(1,437,671)	(322,683)	745,168	46,910	428,655	1,898,868
Derivative contract liabilities	692,746	17,121	-	-	-	-	(709,867)	-
Cross CLP financial liability	1,445,107	-	-	(2,385,135)	2,332,736	(39,619)	(66,716)	1,286,373
Other financial liabilities, current	9,818,480	2,713,106	(3,511,557)	(6,436,942)	6,564,579	359,089	(898,047)	8,608,709

Non-Current	Balance as of 01.01.2023	Cash Flows			Other Non-Cash Flow movements			Balance as of 06.30.2023
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	2,924,476	-	(42,822)	-	-	-	605,092	3,486,746
Bonds payable	221,543,226	-	-	-	-	5,902,457	-	227,445,683
Financial lease liabilities	32,278,811	38,250	-	-	-	885,341	(980,034)	32,222,368
Other financial liabilities, non-current	256,746,513	38,250	(42,822)	-	-	6,787,798	(374,942)	263,154,797

Current	Balance as of 01.01.2022	Cash Flows			Other Non-Cash Flow movements			Balance as of 12.31.2022
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	1,279,896	4,975,358	(5,075,316)	(287,307)	730,410	-	943,263	2,566,304
Bonds payable	2,364,010	-	-	(6,393,889)	5,922,454	783,260	-	2,675,835
Financial leases	3,317,902	30,641	(3,427,952)	(660,772)	1,474,233	192,593	1,511,844	2,438,489
Derivative contract liabilities	228,063	-	-	-	-	-	464,683	692,746
Cross CLP financial liability	1,684,282	-	-	(5,288,725)	5,286,876	(165,921)	(71,405)	1,445,107
Other financial liabilities, current	8,874,153	5,005,999	(8,503,268)	(12,630,693)	13,413,973	809,932	2,848,385	9,818,480

Non-Current	Balance as of 01.01.2022	Cash Flows			Other Non-Cash Flow movements			Balance as of 12.31.2022
		Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	3,937,702	801,041	-	-	-	-	(1,814,267)	2,924,476
Bonds payable	195,948,186	-	-	-	-	25,594,477	563	221,543,226
Financial lease liabilities	30,552,381	60,474	-	-	-	3,868,678	(2,202,722)	32,278,811
Other financial liabilities, non-current	230,438,269	861,515	-	-	-	29,463,155	(4,016,426)	256,746,513

Guarantees

To date, the Company has not granted guarantees that exceed the limit set forth in the ninth clause of the bond issuance contracts that govern the outstanding E and G series.

In order to guarantee the full, effective and timely payment of the bank liability owed by the subsidiary Marquesa GLP SpA in Chile for USD 3,000,000, the Company is acting as guarantor and joint and several co-signer of the debt in favor of Scotiabank, in a percentage of 65% (Th\$ 1,541,300), corresponding to the Company's equity interest in that subsidiary.

In Colombia, to guarantee compliance with the loan granted by Findeter, collections from users by the Municipality of Iquira for Th\$ 75,724 in Surcolombiana de Gas S.A. E.S.P. have been pledged.

Bond lines not issued

As of June 30, 2023, the Company has three bond lines without issuing registered in the CMF, which are listed below:

Bond Line CMF Securities Registry No. 800

On April 23, 2015, the Company proceeded to the registration in the Securities Registry in charge of the Financial Market Commission of the following line of bonds addressed to the general market: (i) line of bonds registered in the Securities Registry of the CMF under No. 800, for a maximum amount of UF 3,500,000 with a maturity term of 10 years from the date of its registration in the aforementioned Registry.

Bond lines CMF Securities Registry No. 880 and No. 881

On December 29, 2017 the Company proceeded to register in the Securities Registry of Chile's Financial Market Commission the following two bond lines directed to the general market: (i) bond line registered in the Securities Registry of the CMF under No. 880, for a maximum amount of UF 4 million with a maturity period of 10 years from the date of its registration in the aforementioned Registry; and (ii) bond line registered in the Securities Registry of the CMF under No. 881, for a maximum amount of UF 4 million and with a maturity period of 30 years from the date of registration in the aforementioned Registry, which was partially used as a result of the issuance made January 16, 2020 for UF 2.5 million.

16. Lease liabilities

The composition of lease liabilities as of June 30, 2023 and 2022 is as follows:

June 30, 2023

Country	Debtor tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 06.30.2023 Th\$	up to 1 month Th\$	1 to 3 months Th\$	3 to 12 months Th\$	Current at 03.31.2023 Th\$	1 to 2 years Th\$	2 to 3 years Th\$	3 to 4 years Th\$	4 to 5 years Th\$	over 5 years Th\$	Non-current at 06.30.2023 Th\$
Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	20,383,990	459,888	919,086	4,256,580	5,635,554	5,374,769	5,141,692	2,991,651	535,126	705,198	14,748,436
Chile	96928510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	31,016,952	841,027	1,670,144	6,929,988	9,441,159	7,170,670	4,982,701	3,211,890	2,497,222	3,713,310	21,575,793
Colombia	900396759	Chilco distribuidora de Gas y Energía S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	2,642,668	75,511	226,623	604,359	906,493	354,047	367,844	367,844	367,844	278,596	1,736,175
Colombia	901042814	Rednodva S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	222,480	8,368	25,113	66,972	100,453	24,884	25,854	25,854	25,854	19,581	122,027
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	184,084	3,968	11,908	31,756	47,632	27,826	28,910	28,910	28,910	21,896	136,452
Colombia	901538952	Chilco Net S.A.S	COP	Monthly	7.34%	7.34%	34,955	1,969	5,909	15,759	23,637	2,308	2,398	2,398	2,398	1,816	11,318
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	838,507	18,507	37,321	156,098	211,926	207,871	156,236	99,868	106,621	55,985	626,581
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	868,316	11,620	23,442	77,183	112,245	22,061	13,237	83,789	260,117	376,866	756,070
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	108,652	1,380	2,781	12,886	17,047	18,162	19,350	20,615	21,963	11,515	91,605
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	1,674,944	20,056	40,480	188,370	248,906	272,701	298,503	287,523	285,190	282,121	1,426,038
Total							57,975,548	1,442,294	2,962,807	12,339,951	16,745,052	13,475,299	11,036,725	7,120,342	4,131,245	5,466,884	41,230,495

June 30, 2022

Country	Debtor tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 06.30.2022 Th\$	up to 1 month Th\$	1 to 3 months Th\$	3 to 12 months Th\$	Current at 03.31.2022 Th\$	1 to 2 years Th\$	2 to 3 years Th\$	3 to 4 years Th\$	4 to 5 years Th\$	over 5 years Th\$	Non-current at 06.30.2022 Th\$
Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	19,385,086	348,727	1,050,306	3,073,966	4,472,999	4,098,552	3,634,534	4,112,762	1,994,218	1,072,021	14,912,087
Chile	96928510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	22,963,733	501,943	1,499,080	3,988,676	5,989,699	5,113,852	3,058,562	2,134,220	1,773,607	4,893,793	16,974,034
Colombia	900396759	Chilco distribuidora de Gas y Energía S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	3,216,083	49,840	149,580	409,764	609,184	530,877	551,565	551,565	551,565	421,327	2,606,899
Colombia	901042814	Rednodva S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	224,037	5,242	15,731	41,952	62,925	32,854	34,135	34,135	34,135	25,853	161,112
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	175,449	7,114	21,352	56,941	85,407	18,362	19,077	19,077	19,077	14,449	90,042
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	1,099,908	16,373	32,992	152,603	201,968	214,427	227,659	170,692	108,500	176,662	897,940
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	580,356	5,255	10,637	57,987	73,879	69,670	74,360	79,389	84,757	198,300	506,476
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	187,398	6,904	13,904	64,172	84,980	33,894	17,120	18,240	19,432	13,732	102,418
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	518,077	25,227	50,040	103,102	178,369	55,842	58,405	61,086	63,890	100,485	339,708
Total							48,350,127	966,625	2,843,622	7,949,163	11,759,410	10,168,330	7,675,417	7,181,166	4,649,181	6,916,622	36,590,716

Reconciliation of the movements in lease liabilities with the statement of cash flows
June 30, 2023

Reconciliation CF Lease Liabilities	Balance as of 01.01.2023	Cash Flows		Other Non-Cash Flow movements				Balance as of 06.30.2023
		Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts	Capital Paid	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Financial lease liabilities IFRS 16 (current)	16,950,614	(9,200,963)	(882,096)	995,001	495,721	2,903,893	5,482,882	16,745,052
Financial lease liabilities IFRS 16 (non-current)	40,213,164	-	-	-	848,257	6,358,371	(6,189,297)	41,230,495
Total	57,163,778	(9,200,963)	(882,096)	995,001	1,343,978	9,262,264	(706,415)	57,975,547

June 30, 2022

Reconciliation CF Lease Liabilities	Balance as of 01.01.2022	Cash Flows		Other Non-Cash Flow movements				Balance as of 06.30.2023
		Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts	Capital Paid	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Financial lease liabilities IFRS 16 (current)	8,636,927	(5,976,225)	(794,856)	782,292	721,517	2,903,159	5,486,596	11,759,410
Financial lease liabilities IFRS 16 (non-current)	29,444,761	-	-	-	2,065,440	11,436,874	(6,356,359)	36,590,716
Total	38,081,688	(5,976,225)	(794,856)	782,292	2,786,957	14,340,033	(869,763)	48,350,126

17. Trade accounts and other accounts payable

17.1 Trade accounts and other accounts payable, current

Type of Supplier	06.30.2023 Th\$	12.31.2022 Th\$
LPG / NG	21,236,112	25,255,321
Other suppliers	26,884,913	25,510,249
Other payments to third parties	2,707,766	2,972,605
Total trade accounts and other accounts payable, current	50,828,791	53,738,175
Other payments to third parties, non-current	3,485,508	3,466,018
Total trade payables and other accounts payable, current and non-current	54,314,299	57,204,193

Trade accounts and other accounts payable include commitments to third parties mainly for the purchase of gas, acquisition of property, plant and equipment, services and the purchase of materials and spare parts.

The non-current portion includes commitments with third parties related mainly to loans due to non-controlling interests, withholdings made to logistics operators and balances pending payment for the acquisition of operations.

Average payment period of LPG and NG supplier accounts payable as of June 30, 2023 and December 31, 2022 is 18 days.

Average payment period of other supplier accounts payable as of June 30, 2023 and December 31, 2022 is 31 days.

17.2 Maturity and classification of Trade Accounts and Other Accounts Payable:

As of 06.30.2023

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	21,040,327	-	110,224	12,302	-	73,259	21,236,112	18
Services	25,531,856	1,126,331	18,392	45,937	44,393	118,004	26,884,913	38
Others	6,102,223	-	-	-	59,551	31,500	6,193,274	30
Total Th\$	52,674,406	1,126,331	128,616	58,239	103,944	222,763	54,314,299	29

Suppliers with overdue payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 180	181 and more	
Goods	-	-	-	-	-	-	-
Services	-	-	-	-	-	-	-
Others	-	-	-	-	-	-	-
Total Th\$	-	-	-	-	-	-	-

As of 12.31.2022

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	25,255,321	-	-	-	-	-	25,255,321	18
Services	25,370,617	16,436	18,407	5,345	74,457	-	25,485,262	31
Others	2,972,605	-	-	-	-	3,466,018	6,438,623	30
Total Th\$	53,598,543	16,436	18,407	5,345	74,457	3,466,018	57,179,206	26

Suppliers with overdue payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 180	181 and more	
Services	24,987	-	-	-	-	-	24,987
Total Th\$	24,987	-	-	-	-	-	24,987

18. Other provisions, current

As of June 30, 2023 and December 31, 2022, this account is itemized as follows:

Type of provision	06.30.2023 Th\$	12.31.2022 Th\$
Lawsuits	101,707	103,368
Administrative procedures	100,425	94,904
Business combinations	289,849	293,936
Total	491,981	492,208

The amounts provisioned for lawsuits are not detailed in note 29, since, individually, they are lower amounts from the subsidiaries in Colombia and Peru.

19. Other non-financial liabilities, current

As of June 30, 2023 and December 31, 2022, this account is itemized as follows:

Item	06.30.2023 Th\$	12.31.2022 Th\$
Advanced sales	13,433,031	12,534,412
Loyalty program	1,226,992	1,014,270
Advances from governmental entities	1,628,610	258,331
Total	16,288,633	13,807,013

20. Provisions for employee benefits

20.1 Current provisions

As of June 30, 2023 and December 31, 2022, this account is itemized as follows:

Type of provision	06.30.2023 Th\$	12.31.2022 Th\$
Personnel liabilities (bonuses, profit-share, gratuities, vacation)	4,999,546	5,858,042
Total	4,999,546	5,858,042

20.2 Non-current provisions

Actuarial assumptions

The Company records a liability for employee benefits for severance indemnities and bonuses for years of service of Chilean companies, which is valued based on the actuarial method, using the following actuarial assumptions:

Actuarial Assumptions	06.30.2023	12.31.2022
Mortality table	RV-2014	RV-2014
Real annual interest rate	3.32%	2.84%
Voluntary retirement turnover rate, men and women respectively	2.1%/2.1%	2.9%/2.9%
Salary increase, men and women respectively	3.1%/3.1%	3.1%/3.1%
Retirement age, men	65 yrs.	65 yrs.
Retirement age, women	60 yrs.	60 yrs.

Balances and movement of this account as of June 30, 2023 and December 31, 2022 are as follows:

Provision for severance payment for years of service	06.30.2023 Th\$	12.31.2022 Th\$
Opening Balance	5,395,460	4,764,902
Actuarial variables	123,549	(17,434)
Payments	(774,438)	(505,085)
Accrual	497,739	1,153,077
Total	5,242,310	5,395,460

21. Other non-current, non-financial liabilities (cylinder and tank guarantees)

Balances and movement of this account for the 2023 period and 2022 fiscal year are as follows:

Other non-current liabilities	06.30.2023 Th\$	12.31.2022 Th\$
Opening Balance	42,313,232	40,760,822
Deposits	481,168	3,494,988
Translation difference movement	(2,450)	(657,506)
Returns	(22,523)	(51,424)
Adjustment to present value	3,729,492	(1,233,648)
Total	46,498,919	42,313,232

The value of the liability for guarantees received from customers for the use of cylinders and tanks as of June 30, 2023, considering nominal values, with the corresponding value restatements according to the regulations of each country, is Th\$ 104,145,852 (Th\$ 95,494,827 as of December 31, 2022).

22. Equity

22.1 Subscribed and paid-in capital

As of June 30, 2023 and December 31, 2022, the Company's subscribed and paid-in capital totaled Th\$ 129,242,454.

The Company's objectives, in managing capital, are to safeguard the ability to continue as an ongoing business, with the aim of generating returns to its shareholders, benefits to other stakeholders and maintaining an optimal capital structure to reduce the cost of capital. The Company monitors its capital based on the leverage ratio. This ratio is calculated by dividing net debt by total capital plus net debt. Net debt corresponds to total indebtedness (including current and non-current indebtedness) less cash and cash equivalent. Total capital corresponds to equity, as shown in the classified consolidated statement of financial position.

22.2 Number of subscribed and paid-in shares

As of June 30, 2023 and December 31, 2022 the Company's capital is represented by 113,574,515 shares without par value.

On November 24, 2016, the Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*).

22.3 Dividends

During the period ended June 30, 2023, the Company's Board of Directors and the General Shareholders' Meeting agreed to distribute dividends totaling Th\$ 16,468,304 as follows:

Final	
Date	Th\$
04-27-2023	5,110,853
Sub total	5,110,853
Interim	
Date	M\$
04-27-2023	5,110,853
06-01-2023	5,110,853
Sub total	10,221,706
Total	16,468,304

During the fiscal year ended December 31, 2022, the Company's Board of Directors and the General and Special Shareholders' Meeting agreed to distribute dividends totaling Th\$ 27,030,735 as follows:

Interim	
Date	M\$
03-02-2022	5,110,854
05-24-2022	5,678,726
08-30-2022	5,905,875
11-29-2022	8,404,513
Sub total	25,099,968
Final	
Date	M\$
04-27-2022	1,930,767
Sub total	1,930,767
Total	27,030,735

22.4 Non-controlling interests

As of June 30, 2023 and December 31, 2022, this account is itemized as follows:

Subsidiary	Country of Origin	Non-controlling percentage interest in subsidiary		06.30.2023		12.31.2022	
				Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests	Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests
		2023	2022	Th\$	Th\$	Th\$	Th\$
Norgas S.A.	Chile	42.00%	42.00%	1,037,815	102,357	935,458	175,945
Marquesa GLP SpA	Chile	35.00%	35.00%	779,899	(48,914)	885,384	(126,795)
Surcolombiana de Gas S.A. E.S.P.	Colombia	48.93%	48.93%	(62,874)	(22,306)	3,992,824	633,634
Four Trees Energía Distribuida SpA	Chile	20.00%	20.00%	4,243,337	318,256	(43,441)	8,328
Limagas Natural Movilidad S.A.C.	Peru	40.00%	0.00%	(6,414)	(6,218)	-	-
Total				5,991,763	343,175	5,770,225	691,112

22.5 Reconciliation of the movement in other comprehensive income reserves

Movements as of June 30, 2023

Movement in other comprehensive income as of 06.30.2023	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	12,909,341	343,175	13,252,516
Gains (losses) from translation differences, before taxes	2,526,035	47,568	2,573,603
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	(123,549)	-	(123,549)
Gains (losses) on cash flow hedges, before taxes	(1,360,768)	-	(1,360,768)
Total movement in the fiscal year	1,041,718	47,568	1,089,286
Income tax on the components of other comprehensive income	400,766	-	400,766
Total comprehensive income	14,351,825	390,743	14,742,568

Movements as of June 30, 2022

Movement in other comprehensive income as of 06.30.2022	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	16,778,128	342,557	17,120,685
Gains (losses) from translation differences, before taxes	9,063,201	411,990	9,475,191
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	(157,059)	-	(157,059)
Gains (losses) on cash flow hedges, before taxes	11,719,860	-	11,719,860
Total movement in the fiscal year	20,626,002	411,990	21,037,992
Income tax on the components of other comprehensive income	(3,121,956)	-	(3,121,956)
Total comprehensive income	34,282,174	754,547	35,036,721

22.6 Earnings per share

The earnings per basic share shown in the consolidated statement of income by function are calculated as the quotient between the profit (loss) for the fiscal year or period attributable to the owners of the controller and the average number of shares outstanding the same period.

Calculation of earnings per basic and diluted share as of June 30, 2023 and 2022 is the following:

Earnings per share	01.01.2023 to 06.30.2023	01.01.2022 to 06.30.2022
Earnings attributable to shareholders (Th\$)	12,909,341	16,778,128
Weighted average number of shares	113,574,515	113,574,515
Earnings per basic and diluted share (in CLP)	113.66	147.73

23. Revenue and other income by function

23.1 Revenue from ordinary activities

For the periods ended June 30, 2023 and 2022, the itemization of revenue is as follows:

Revenue	01.01.2023 to 06.30.2023 Th\$	01.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2022 to 06.30.2022 Th\$
Revenue from gas sales (LPG – natural gas, LNG)	328,390,189	397,344,452	179,023,004	227,507,062
Revenue from the sale of facilities	2,331,200	2,161,744	1,445,728	1,165,077
Revenue from metered clients administration services	1,164,512	1,056,734	600,339	546,410
Revenue from other sales and services	12,632,015	8,868,518	6,817,279	4,602,432
Total revenue	344,517,916	409,431,448	187,886,350	233,820,981

The Company has not accounted for income by product line since revenue comes primarily from gas, which represents more than 95% of total revenue.

23.2 Other income by function

For the periods ended June 30, 2023 and 2022, the itemization of other income is as follows:

Other income by function	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2022 to 06.30.2022 Th\$
Commercial interest	498,510	348,925	283,657	194,740
Total other income by function	498,510	348,925	283,657	194,740

24. Costs and expenses by function broken down by nature

For the periods ended June 30, 2023 and 2022, the itemization of the Company's main costs and expenses is as follows:

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 06.30.2023 Th\$
Gas purchases (*)	194,911,270	-	-	-	194,911,270
Electric energy costs	7,335,971	-	-	-	7,335,971
Depreciation (**)	15,542,010	1,088,536	1,759,532	4,370,619	22,760,697
Amortization	1,070,067	430,347	43,033	42,987	1,586,434
Wages and salaries	3,205,819	6,403,782	6,113,485	3,126,193	18,849,279
Benefits	1,158,796	2,030,719	676,846	380,123	4,246,484
Mandatory employee expenses	178,906	1,570,122	2,049,123	1,393,592	5,191,743
Maintenance	11,574,285	-	-	-	11,574,285
Other expenses	4,245,838	10,223,350	7,531,021	2,496,281	24,496,490
Advertising	62	7,736	386,243	52	394,093
Freight	736,866	11,694	37,795	21,465,712	22,252,067
Promotional campaigns	90	31,019	2,386,434	12	2,417,555
Balance as of 06.30.2023	239,959,980	21,797,305	20,983,512	33,275,571	316,016,368

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 06.30.2022 Th\$
Gas purchases (*)	268,502,261	-	-	-	268,502,261
Electric energy costs	6,027,996	-	-	-	6,027,996
Depreciation (**)	13,037,339	983,196	1,571,871	4,903,849	20,496,255
Amortization	594,669	615,134	51,138	49,078	1,310,019
Wages and salaries	3,057,105	6,163,843	4,925,201	2,735,103	16,881,252
Benefits	994,937	1,990,281	547,280	410,334	3,942,832
Mandatory employee expenses	178,705	1,412,066	1,995,576	890,170	4,476,517
Maintenance	9,978,699	-	-	-	9,978,699
Other expenses	3,426,342	11,032,389	7,938,802	1,886,041	24,283,574
Advertising	-	-	362,178	-	362,178
Freight	419,763	10,941	7,108	22,011,202	22,449,014
Promotional campaigns	-	-	2,303,515	-	2,303,515
Balance as of 06.30.2022	306,217,816	22,207,850	19,702,669	32,885,777	381,014,112

(*) Gas purchases reflect the result between purchases plus beginning inventories, less ending inventories.

(**) Depreciation includes items from "Property, plant and equipment" and "Other non-financial assets" (Contract costs).

24. Costs and expenses by function broken down by nature (continued)

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total from 04.01.2023 to 06.30.2023 Th\$
Gas purchases (*)	103,046,296	-	-	-	103,046,296
Electric energy costs	3,981,915	-	-	-	3,981,915
Depreciation (**)	7,811,091	549,739	896,722	2,411,802	11,669,354
Amortization	529,442	205,686	21,876	22,408	779,412
Wages and salaries	1,643,461	3,193,232	3,112,002	1,533,157	9,481,852
Benefits	670,668	1,080,925	451,364	279,113	2,482,070
Mandatory employee expenses	95,223	860,475	1,019,144	683,166	2,658,008
Maintenance	6,069,036	-	-	-	6,069,036
Other expenses	2,506,949	4,978,660	3,874,325	1,358,196	12,718,130
Advertising	62	7,736	195,199	52	203,049
Freight	408,003	- 77,340	35,397	11,208,171	11,574,231
Promotional campaigns	90	31,019	1,273,917	12	1,305,038
Balance 04.01.2023 to 06.30.2023	126,762,236	10,830,132	10,879,946	17,496,077	165,968,391

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total from 04.01.2022 to 06.30.2022 Th\$
Gas purchases (*)	153,178,868	-	-	-	153,178,868
Electric energy costs	2,757,244	-	-	-	2,757,244
Depreciation (**)	6,625,712	521,851	805,789	2,516,127	10,469,479
Amortization	301,058	308,904	26,005	25,053	661,020
Wages and salaries	1,596,637	3,101,697	2,509,508	1,366,615	8,574,457
Benefits	549,040	1,061,433	370,623	283,013	2,264,109
Mandatory employee expenses	94,009	760,814	1,631,184	724,946	3,210,953
Maintenance	5,535,207	-	-	-	5,535,207
Other expenses	1,834,778	5,759,188	3,353,954	745,961	11,693,881
Advertising	-	-	171,692	-	171,692
Freight	205,241	5,486	3,662	12,587,718	12,802,107
Promotional campaigns	-	-	1,322,986	-	1,322,986
Balance 04.01.2022 to 06.30.2022	172,677,794	11,519,373	10,195,403	18,249,433	212,642,003

25. Financial Income and other gains and losses

25.1 Financial Income

For the periods ended June 30, 2023 and 2022, the itemization of financial income is as follows:

Financial Income	01.01.2022 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
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Financial income

Results from financial instruments	1,100,244	47,068	491,801	44,803
Other financial income	447,022	415,660	224,222	211,262
Total financial income	1,547,266	462,728	716,023	256,065

Financial costs

Bank loans expenses	(299,724)	(283,016)	(116,525)	(175,635)
Financial lease expenses	(745,168)	(735,503)	(373,755)	(367,197)
Financial Lease expenses IFRS 16	(995,001)	(782,292)	(505,541)	(396,458)
Bond interest	(3,186,951)	(2,854,667)	(1,612,561)	(1,461,311)
Hedging instruments interest	(2,332,736)	(2,727,198)	(1,126,453)	(1,333,473)
Other financial expenses	(124,073)	(126,640)	(68,572)	(73,234)
Restatement of other non-current liabilities	(3,729,492)	(2,056,992)	(2,242,095)	(675,573)
Total financial costs	(11,413,145)	(9,566,308)	(6,045,502)	(4,482,881)

Share of profit (loss) of associates and joint ventures accounted for using the equity method

Negative	(406,721)	-	(180,490)	-
Total Share of profit (loss) from associates and joint ventures accounted for using the equity method	(406,721)	-	(180,490)	-

Exchange differentials

Positive	18,000	1,693,166	128	1,688,330
Negative	(847,171)	(135,100)	(173,472)	777,033
Total exchange differentials	(829,171)	1,558,066	(173,344)	2,465,363

Profit (loss) on indexation units

Bond debt	(6,254,255)	(13,424,594)	(3,285,739)	(8,709,202)
Bond debt hedging	5,825,779	12,655,109	3,046,420	8,212,198
Monetary correction	1,435,338	2,494,950	987,464	1,642,484
Total profit (loss) on indexation units	1,006,862	1,725,465	748,145	1,145,480

Total Financial Income	(10,094,909)	(5,820,049)	(4,935,168)	(615,973)
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25.2 Other gains (losses)

Other Gains (Losses)	01.01.2023 to 06.30.2023 Th\$	01.01.2022 to 06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
Retirement of property, plant and equipment	(45,609)	(172,231)	(11,198)	(11,742)
Profit (loss) on the sale of fixed asset	(33,646)	436,874	154,380	293,312
Other gains (losses)	410,318	236,445	362,389	241,560
Total other gains (losses)	331,063	501,088	505,571	523,130

26. Number of employees and payroll cost

The average number of employees for the 2023 period and 2022 fiscal year was 2,451 and 2,386, respectively

As of June 30, 2023 and December 31, 2022, the Company's personnel reached 2,487 and 2,452 employees respectively, distributed according to the following table:

Personnel	06.30.2023	12.31.2022
Executives	24	25
Professionals and technicians	1,085	1,077
Others	1,378	1,350
Total Employees	2,487	2,452

The cost of remuneration of employees included in the above table was:

Item	06.30.2023 Th\$	06.30.2022 Th\$	04.01.2023 to 06.30.2023 Th\$	04.01.2022 to 06.30.2022 Th\$
Wages and salaries	18,849,279	16,881,252	9,481,937	8,574,457
Benefits	4,246,484	3,942,832	2,482,070	2,264,109
Mandatory employee expenses	5,191,743	4,476,517	2,658,008	3,210,953
Total payroll cost	28,287,506	25,300,601	14,622,015	14,049,519

27. Financial information by segment

The Company discloses financial items by operating segment based on the geographic area of the countries where activities are developed: Chile, Colombia and Peru. This is consistent with the management, allocation of resources and performance assessments in the Company's decision-making process,

Results, assets, liabilities and allocations to each segment are measured directly and not through a factor that allocates on the basis of a standard that must be explained.

Gas generates more than 97% of revenue and 100% corresponds to external clients, and no inter-segment revenue was generated.

At the close of these consolidated financial statements, there is no customer that represented more than 10% of the Group's revenues.

Following is an itemization of this disclosure as of June 30, 2023 and December 31, 2022 for the statements of financial position, the income statement and the statement of direct cash flow (figures in Th\$):

27.1 Statement of financial position by segment

<u>June 2023</u>	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Total Operating Assets	484,762,988	81,715,638	76,032,104	642,510,730
Total Operating Liabilities	209,497,946	21,195,771	23,316,271	254,009,988
Total Investment by segment	275,265,042	60,519,867	52,715,833	388,500,742
Net financing (cash and cash equivalent)				212,022,860
Total net investment				176,477,882
Equity:				
Issued Capital				129,242,454
Other reserves				(2,821,138)
Accumulated gains				44,064,803
Non-controlling interests				5,991,763
Total Equity				176,477,882

<u>December 2022</u>	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Total Operating Assets	496,307,231	74,554,755	80,080,797	650,942,783
Total Operating Liabilities	206,287,152	15,971,288	26,176,501	248,434,941
Total Investment by segment	290,020,079	58,583,467	53,904,296	402,507,842
Net financing (cash and cash equivalent)				221,267,224
Total net investment				181,240,617
Equity:				
Issued Capital				129,242,454
Other reserves				(4,263,621)
Accumulated gains				50,491,559
Non-controlling interests				5,770,225
Total Equity				181,240,617

27.2 Statement of income by segment (figures in Th\$)

Statement of Income by Function	Chile		Colombia		Peru		Total Lipigas Group	
	01.01.2023 to 06.30.2023	01.01.2022 to 06.30.2022	01.01.2023 to 06.30.2023	01.01.2022 to 06.30.2022	01.01.2023 to 06.30.2023	01.01.2022 to 06.30.2022	01.01.2023 to 06.30.2023	01.01.2022 to 06.30.2022
Revenue	246,525,922	288,228,053	42,176,092	47,421,576	55,815,902	73,781,819	344,517,916	409,431,448
Purchases allocated to cost of sales	(138,884,568)	(188,309,281)	(24,346,103)	(30,386,557)	(39,016,773)	(55,834,420)	(202,247,444)	(274,530,258)
Cost of sales (excluding depreciation and amortization)	(14,192,975)	(12,146,261)	(2,865,130)	(2,834,091)	(4,042,557)	(3,075,199)	(21,100,662)	(18,055,551)
Other income by function	56,636	54,301	294,689	245,565	147,185	49,059	498,510	348,925
Other operating expenses	(53,614,165)	(50,546,860)	(7,702,233)	(7,696,285)	(7,004,726)	(8,378,885)	(68,321,124)	(66,622,030)
Depreciation and amortization	(19,700,736)	(16,968,574)	(2,186,514)	(2,467,282)	(2,459,888)	(2,370,418)	(24,347,138)	(21,806,274)
Operating profit	20,190,114	20,311,378	5,370,801	4,282,926	3,439,143	4,171,956	29,000,058	28,766,260
Non-operating profit							(9,763,846)	(5,318,959)
Profit before taxes							19,236,212	23,447,301
Income tax							(5,983,696)	(6,326,614)
Profit (loss)							13,252,516	17,120,687

27.3 Statement of direct cash flow by segment (Figures in Th\$)

Statement of direct cash flow by segment as of June 2023

	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	52,874,416	6,445,271	7,265,384	66,585,071
Net cash flow from (used in) investing activities	(12,253,659)	(3,832,184)	(2,336,722)	(18,422,565)
Net cash flow from (used in) financing activities	(32,329,746)	(383,025)	(1,247,762)	(33,960,533)
Effects of the variation of the exchange rate on cash and cash equivalent				240,904
Net increase (decrease) in cash and cash equivalent				14,442,877
Cash and cash equivalent at the beginning of the period or fiscal year				45,297,769
Cash and cash equivalent at the end of the period or fiscal year				59,740,646

Statement of direct cash flow by segment as of June 2022

	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	12,155,476	4,462,848	7,077,191	23,695,515
Net cash flow from (used in) investing activities	(9,294,000)	(4,296,497)	(2,058,024)	(15,648,521)
Net cash flow from (used in) financing activities	(26,086,946)	1,360,228	(449,551)	(25,176,269)
Effects of the variation of the exchange rate on cash and cash equivalent				787,633
Net increase (decrease) in cash and cash equivalent				(16,341,642)
Cash and cash equivalent at the beginning of the period or fiscal year				45,778,257
Cash and cash equivalent at the end of the period or fiscal year				29,436,615

28. Foreign currency balances

Foreign currency balances are shown below for the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively:

Foreign Currency Summary	Currency of origin	Total assets 06.30.2023 Th\$	Total assets 12.31.2022 Th\$	Foreign Currency Summary	Currency of origin	Total liabilities 06.30.2023 Th\$	Total liabilities 12.31.2022 Th\$
Current assets	USD	8,790,982	8,331,628	Current liabilities	USD	18,037,710	19,195,203
Current assets	COP	19,481,857	16,091,813	Current liabilities	COP	11,396,950	9,619,731
Current assets	PEN	16,651,926	17,815,762	Current liabilities	PEN	10,997,472	13,269,582
Non-current assets	COP	65,582,172	60,243,982	Non-current liabilities	COP	12,484,715	11,051,572
Non-current assets	PEN	57,828,256	58,462,609	Non-current liabilities	PEN	9,712,932	9,770,786
				Non-current liabilities	USD	3,472,832	3,457,677
Total assets		168,335,193	160,945,792	Total liabilities		66,102,611	66,364,551

Balances for current and non-current assets in a foreign currency are shown below for the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively:

Current assets in a foreign currency	Currency of origin	Total current assets 06.30.2023 Th\$	Total current assets 12.31.2022 Th\$
Cash and cash equivalent	USD	6,973,702	6,829,537
Cash and cash equivalent	COP	3,353,566	1,785,932
Cash and cash equivalent	PEN	6,338,087	3,821,503
Assets classified as held for sale	PEN	42,234	42,830
Assets classified as held for sale	COP	15,248	91,724
Trade and other accounts receivable	USD	1,817,280	1,502,091
Trade and other accounts receivable	COP	13,575,761	11,177,612
Trade and other accounts receivable	PEN	7,299,059	8,888,581
Inventories	COP	2,408,440	2,847,661
Inventories	PEN	978,774	1,415,608
Tax assets	PEN	1,382,149	3,321,719
Other non-financial assets	COP	128,842	188,884
Other non-financial assets	PEN	611,623	325,521
Total current assets		44,924,765	42,239,203

28. Foreign currency balances (continued)

Non-current assets in a foreign currency	Currency of origin	Total current liabilities 06.30.2023 Th\$	Total current liabilities 12.31.2022 Th\$
Other financial assets	COP	836,579	728,833
Trade and other accounts receivable	PEN	108,075	143,659
Trade and other accounts receivable	COP	1,826,484	1,473,622
Investments accounted for using the equity method	COP	1,585	1,500
Intangible assets other than goodwill	COP	4,159,439	4,047,007
Intangible assets other than goodwill	PEN	859,416	943,517
Property, plant and equipment	COP	57,640,413	52,857,783
Property, plant and equipment	PEN	47,920,115	48,321,291
Goodwill	COP	1,117,672	1,058,010
Goodwill	PEN	4,118,825	4,176,905
Deferred tax assets	COP	-	77,225
Deferred tax assets	PEN	2,377,880	2,242,020
Other non-current non-financial assets	PEN	2,443,945	2,635,217
Total non-current assets		123,410,428	118,706,589
Total assets		151,093,632	160,945,792

Balances for current and non-current liabilities in a foreign currency are shown below for the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively:

Current liabilities in a foreign currency	Currency of origin	Total current liabilities 06.30.2023 Th\$	Total current liabilities 12.31.2022 Th\$
Other financial liabilities	USD	951,267	998,059
Other financial liabilities	COP	2,704,727	2,607,741
Lease liabilities	COP	1,078,217	999,180
Lease liabilities	PEN	590,121	619,492
Trade and other accounts payable	USD	17,086,443	18,197,144
Trade and other accounts payable	COP	4,421,133	4,268,189
Trade and other accounts payable	PEN	6,986,675	8,253,344
Other provisions	COP	141,521	125,899
Other provisions	PEN	350,460	366,309
Tax liabilities	COP	1,306,869	1,217,562
Tax liabilities	PEN	944,010	2,675,015
Other non-financial liabilities	COP	1,599,210	242,780
Other non-financial liabilities	PEN	1,079,152	108,707
Employee benefits provisions	COP	145,273	158,380
Employee benefits provisions	PEN	1,047,054	1,246,715
Total current liabilities		40,432,132	42,084,516

28. Foreign currency balances (continued)

Non-Current liabilities in a foreign currency	Currency of origin	Total non-current liabilities 06.30.2023 Th\$	Total non-current liabilities 12.31.2022 Th\$
Other financial liabilities	USD	2,182,110	2.113.532
Other financial liabilities	COP	1,269,489	512.801
Trade accounts and other accounts payable, non-current	USD	1,290,722	1.344.145
Lease liabilities	COP	2,005,971	1.906.013
Lease liabilities	PEN	2,900,294	2.944.607
Deferred tax liabilities	COP	7,819,807	7.598.931
Deferred tax liabilities	PEN	2,053,299	1.885.690
Other non-financial liabilities	COP	1,389,448	1.033.827
Other non-financial liabilities	PEN	4,759,339	4.940.489
Total non-current liabilities		25,670,479	24,280,035
Total liabilities		66,102,611	66,364,551

29. Contingencies, lawsuits and other similar events

Considering the information handled by Company management and in accordance with the opinion of its Legal Department, outlined below are the main claims against the Company, which should not cause any material liability to the Company.

29.1 Empresas Lipigas S.A.
JUDICIAL

Lawsuit:	"Joint and several liability of Empresas Lipigas S.A."
Court:	Viña del Mar Court
Subject:	Indemnity for damages sought from the sub distributor Herrera and from the Company as a jointly and severally liable party.
Amount:	Th\$ 850,000
Status:	Evidentiary stage. The insurance company is defending the case. Contingency is covered by an insurance policy, except for the insurance deductible amounting to UF 3,000, equivalent to Th\$ 92,975
Lawsuit:	"Megatherm with Empresas Lipigas S.A."
Court:	1 st Civil Court of Santiago.
Subject:	Indemnity for civil liability damages for "Megatherm with Lipigas".
Amount:	Th\$ 104,000.
Status:	Sentence challenging stage, favorable ruling for Lipigas.
Lawsuit:	"Arriagada with Empresas Lipigas S.A."
Court:	5 th Civil Court of Santiago.
Matter:	Compensation for damages.
Amount:	Th\$ 530,145.
Status:	The insurance company is defending the case. Contingency is covered by an insurance policy.

Lawsuit: "Mix Atten with Empresas Lipigas S.A."
 Court: 1st Civil Court of Santiago.
 Matter: Compensation for damages.
 Amount: Th\$ 104,000.
 Status: Completion of the appeal, favorable ruling for Lipigas .

Lawsuit: CONADECUS lawsuit.
 Court: 28th Civil Court of Santiago.
 Matter: Alleged abuses in the pricing of liquefied gas and network natural gas.
 Amount: Undetermined.
 Status: Evidentiary stage.

Lawsuit: "Cartagena with Empresas Lipigas S.A."
 Court: 1st Civil Court of Rancagua.
 Matter: Compensation for damages
 Amount: Th\$ 442,800
 Status: Order to produce evidence

Lawsuit: "Armijo with Empresas Lipigas S.A."
 Court: 2nd Civil Court of Santiago.
 Matter: Compensation for damages
 Amount: Th\$ 82,000
 Status: Answer the complaint

30. Administrative penalties

No material administrative penalties have been imposed on the Company, its Board of Directors or its managers by regulatory agencies during the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively.

31. Guarantees committed to third parties

The Company holds guaranty receipts and surety bonds issued by different banks and insurance companies to third parties at the close of the period and fiscal year ended June 30, 2023 and December 31, 2022, respectively, itemized below:

Country	Currency	06.30.2023	12.31.2022
		Th\$	Th\$
Chile	CLP	600,884	2,344,126
Chile	UF	42,777	730,303
Chile	USD	675,849	753,158
Peru	PEN	1,791,070	2,927,853
Peru	USD	8,787,146	5,694,118
Colombia	COP	10,927,000	1,811,000

32. Environment

Empresas Lipigas S.A. has been a leader in the LPG industry in Chile regarding environmental standards and it is committed to complying with governing regulations. Proof of this is the certification of its Environmental Management System according to ISO 14,001:2015 awarded to its LPG plant in Antofagasta in 2008/2009. Currently three plants of the Company are certified according to that standard: the plants in Antofagasta, Concón and Coquimbo.

In addition, the Company has been working since 2011 on measuring its carbon footprint, and mitigation measures such as the inclusion of LPG vehicles have been implemented and new measures are planned in the future. In addition, Lipigas has been an active player in the rational use of energies and water through actions to minimize and reuse these inputs.

The tables below include the disbursements made or to be made regarding environmental standards for the period and fiscal year ended June 30, 2023 and December 31, 2022:

Jun-2023

Disbursing Company Identification	Name of the project	Disbursement concept	Disbursement Investment /Expense	Investment / Expense Description	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Liquid industrial waste control system and removal	Sludge removal and liquid industrial waste system maintenance	Expense	Operating expense	1,600	06.30.2023
Empresas Lipigas S.A.	Liquid industrial waste control system and removal	Liquid industrial waste sampling	Expense	Operating expense	9,600	06.30.2023
Empresas Lipigas S.A.	Liquid industrial waste control system and removal	Liquid industrial waste control system	Expense	Operating expense	2,000	06.30.2023
Empresas Lipigas S.A.	Liquid industrial waste control system and removal	Removal of wastewater	Expense	Operating expense	2,368	06.30.2023
Empresas Lipigas S.A.	Hazardous residue disposal	Hazardous residue and mud removal	Expense	Operating expense	5,284	06.30.2023
Empresas Lipigas S.A.	Hazardous residue disposal	Hazardous residue removal	Expense	Operating expense	4,900	06.30.2023
Empresas Lipigas S.A.	Household residue disposal	Household residue removal	Expense	Operating expense	14,448	06.30.2023
Empresas Lipigas S.A.	Sanitary regularizations	Environmental Consulting	Expense	Operating expense	9,027	06.30.2023
Empresas Lipigas S.A.	Lenga wastewater removal	Sewage sludge removal	Expense	Operating expense	2,370	06.30.2023
Lima Gas S.A.	Fumigations, fire extinguisher recharging	Fumigations, fire extinguisher recharging	Expense	Operating expense	2,326	06.30.2023
Lima Gas S.A.	Environmental Monitoring - Plants	Environmental Monitoring - Plants	Expense	Operating expense	7,142	06.30.2023
Limagas Natural Perú S.A.	Fire extinguisher maintenance and others	Fire extinguisher maintenance and others	Expense	Operating expense	3,458	06.30.2023
Limagas Natural Perú S.A.	Environmental Monitoring - Plants	Environmental Monitoring - Plants	Expense	Operating expense	9,660	06.30.2023
Limagas Natural Perú S.A.	Environmental assessment	Environmental assessment	Expense	Operating expense	2,013	06.30.2023
Limagas Natural Perú S.A.	Miscellaneous certifications	Miscellaneous certifications	Expense	Operating expense	1,677	06.30.2023
Total					77,873	

Dec-2022

Disbursing Company Identification	Name of the project	Disbursement concept	Disbursement Investment /Expense	Investment / Expense Description	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Liquid industrial waste control system	Sludge removal and liquid industrial waste system maintenance	Expense	Operating expense	12,333	12.31.2022
Empresas Lipigas S.A.	Liquid industrial waste sampling	Liquid industrial waste sampling	Expense	Operating expense	13,700	12.31.2022
Empresas Lipigas S.A.	Household and industrial residue removal	Hazardous residue and sludge removal	Expense	Operating expense	23,053	12.31.2022
Empresas Lipigas S.A.	Household residue disposal	Hazardous residue removal	Expense	Operating expense	15,975	12.31.2022
Empresas Lipigas S.A.	Environmental consulting	Plants - environmental monitoring	Expense	Operating expense	23,934	12.31.2022
Lima Gas S.A.	Plants - environmental monitoring	Plants - environmental monitoring	Expense	Operating expense	35,088	12.31.2022
Limagas Natural Perú S.A.	Plants - environmental monitoring	Plants - environmental monitoring	Expense	Operating expense	18,641	12.31.2022
Total					142,724	

33. Events occurring after the closing date of the consolidated financial statements

Between June 30, 2023, the closing date of the consolidated financial statements, and the date on which the consolidated financial statements were authorized for issue, no significant events related to the Company's activity have occurred.

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