

EMPRESAS LIPIGAS S.A. CONSOLIDATED INTERIM FINANCIAL STATEMENTS AS OF JUNE 30, 2022

(Expressed in 000's Chilean pesos – Th\$)

Limited review for the period ended June 30, 2022

Audited for the fiscal year ended December 31, 2021

Consolidated Interim Financial Statements
Empresas Lipigas S.A.
as of June 30, 2022

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CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of June 30, 2022 and December 31, 2021

(in 000's CLP)

ASSETS	Note	06.30.2022 Th\$	12.31.2021 Th\$
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CURRENT ASSETS			
Cash and cash equivalent	3	29,436,615	45,778,257
Other financial assets, current	4	-	2,945,567
Trade receivables and other accounts receivable, current	7	74,742,987	53,754,590
Inventories	9	37,696,898	38,014,024
Current tax assets	10	8,739,507	9,636,585
Other non-financial assets, current	6	1,905,259	1,042,359
Total Operating Current Assets		152,521,266	151,171,382
Non-current assets or disposal groups held for sale		157,112	109,885
Total Current Assets		152,678,378	151,281,267

NON-CURRENT ASSETS			
Other financial assets, non-current	4	45,271,108	18,116,877
Trade accounts and other accounts receivable, non-current	7	3,479,747	2,996,032
Investments accounted for using the equity method		1,836	1,754
Intangible assets other than goodwill	11	11,381,827	11,929,560
Property, plant and equipment	13	435,888,365	409,799,844
Goodwill	12	8,705,466	8,005,278
Deferred tax assets	10	5,512,219	4,005,633
Other non-financial assets, non-current	6	17,579,972	17,846,991
Total Non-Current Assets		527,820,540	472,701,969
Total Assets		680,498,918	623,983,236

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As of June 30, 2022 and December 31, 2021

(in 000's CLP)

EQUITY AND LIABILITIES	Note	06.30.2022 Th\$	12.31.2021 Th\$
CURRENT LIABILITIES			
Other financial liabilities, current	14	11,840,371	8,874,153
Lease liabilities, current	15	11,759,410	8,636,927
Trade accounts and other accounts payable, current	16	47,915,165	55,163,443
Other provisions, current	17	494,448	424,068
Tax liabilities, current	10	6,833,096	5,397,324
Other non-financial liabilities, current	18	12,441,156	10,120,509
Provisions for employee benefits, current	19	4,708,129	4,460,429
Total Current Liabilities		95,991,775	93,076,853
NON-CURRENT LIABILITIES			
Other financial liabilities, non-current	14	244,764,114	230,438,269
Lease liabilities, non-current	15	36,590,716	29,444,761
Trade accounts and other accounts payable, non-current	16	1,585,405	1,266,951
Deferred tax liabilities	10	53,665,254	50,380,015
Other non-financial liabilities, non-current	20	51,819,651	45,797,208
Provisions for employee benefits, non-current	19	5,270,061	4,764,902
Total Non-Current Liabilities		393,695,201	362,092,106
TOTAL LIABILITIES		489,686,976	455,168,959
EQUITY			
Issued capital	22	129,242,454	129,242,454
Other reserves	26.1	18,495,971	991,925
Accumulated earnings (losses)	22	36,627,213	32,569,432
Equity attributable to the owners of the controller		184,365,638	162,803,811
Non-controlling interests	22	6,446,304	6,010,466
Total Equity		190,811,942	168,814,277
Total Equity and Liabilities		680,498,918	623,983,236

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED INCOME STATEMENT
As of June 30, 2022 and 2021
(in 000's CLP)

STATEMENT OF INCOME BY FUNCTION	Note	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Revenue	22	409,431,448	295,565,181	233,820,981	165,414,638
Cost of sales	23	(306,217,815)	(201,603,066)	(172,677,793)	(113,702,671)
Gross Earnings		103,213,633	93,962,115	61,143,188	51,711,967
Other income by function	22	348,925	369,753	194,740	123,227
Other expenses by function	23	(19,702,669)	(16,642,005)	(10,195,403)	(8,534,099)
Distribution costs	23	(32,885,777)	(26,861,428)	(18,249,433)	(14,125,932)
Administrative expenses	23	(22,207,850)	(21,842,697)	(11,519,373)	(11,220,145)
Financial income	24	462,728	1,284,347	256,065	999,469
Financial costs	24	(9,566,308)	(4,466,581)	(4,482,881)	(2,010,041)
Exchange rate differential	24	1,558,066	(106,468)	2,465,363	(165,524)
Profit (loss) on indexation units	24	1,725,465	(2,827,085)	1,145,480	(1,076,525)
Other gains (losses)	24	501,088	5,459,233	523,129	5,100,416
Earnings (loss) before taxes		23,447,300	28,329,184	21,280,875	20,802,813
Income tax expense	10	(6,326,615)	(5,968,430)	(5,687,202)	(3,862,589)
Profit (loss)		17,120,685	22,360,754	15,593,673	16,940,224
Earnings (loss) attributable to:					
Profit (loss) attributable to the owners of the controller	21	16,778,128	22,078,903	15,383,615	16,848,689
Profit (loss) attributable to non-controlling interests	21	342,557	281,851	210,058	91,535
Profit (loss)		17,120,685	22,360,754	15,593,673	16,940,224
Earnings per basic share					
Earnings (loss) per basic share in continued operations	21	147.73	194.40	135.45	148.35
Earnings (loss) per basic share in discontinued operations		-	-	-	-
Earnings (loss) per basic share		147.73	194.40	135.45	148.35
Earnings per diluted share					
Earnings (loss) per diluted share in continued operations	21	147.73	194.40	135.45	148.35
Earnings (loss) per diluted share in discontinued operations		-	-	-	-
Earnings (loss) per diluted share		147.73	194.40	135.45	148.35

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

As of June 30, 2022 and 2021

(in 000's CLP)

STATEMENT OF COMPREHENSIVE INCOME	Note	01.01.2021 to 06.30.2022	01.01.2021 to 06.30.2022	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021
		Th\$	Th\$	Th\$	Th\$

Gain (loss)		17,120,685	22,360,754	15,593,673	16,940,224
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Components of other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes

Other comprehensive income, actuarial gains (losses) from defined benefit plans		(157,059)	136,768	(83,703)	166,750
Other comprehensive income that will not be reclassified to net income for the fiscal year, before taxes		(157,059)	136,768	(83,703)	166,750

Components of other comprehensive income to be reclassified to net income for the fiscal year, before taxes

Gains (losses) on exchange rate translation, before taxes		9,475,191	(5,371,144)	9,503,278	(1,971,733)
Gains (losses) from cash flow hedges, before taxes		11,719,860	(1,120,845)	(449,633)	(769,659)
Other comprehensive income to be reclassified to net income for the fiscal year, before taxes		21,195,051	(6,491,989)	9,053,645	(2,741,392)
Other comprehensive income, before taxes		21,037,992	(6,355,221)	8,969,942	(2,574,642)

Income taxes on components of other comprehensive income that will not be reclassified to net income for the fiscal year

Income taxes on defined benefit plans		42,406	(36,927)	22,600	(45,023)
Income taxes on components of other comprehensive income not to be reclassified to net income for the fiscal year		42,406	(36,927)	22,600	(45,023)

Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year

Income taxes on cash flow hedges		(3,164,362)	302,628	121,401	207,808
Income taxes on components of other comprehensive income to be reclassified to net income for the fiscal year		(3,164,362)	302,628	121,401	207,808

Total other comprehensive income and expenses for the fiscal year		17,916,036	(6,089,520)	9,113,943	(2,411,857)
Comprehensive income and expenses for the fiscal year		35,036,721	16,271,234	24,707,616	14,528,367

Comprehensive income and expenses attributable to:

Comprehensive income attributable to the owners of the controller		34,282,174	16,388,940	24,497,558	14,436,832
Comprehensive income attributable to non-controlling interests		754,547	(117,706)	210,058	91,535
Total comprehensive income		35,036,721	16,271,234	24,707,616	14,528,367

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the periods ended June 30, 2022 and 2021
(in 000's CLP)
Year 2022

Statement of Changes in Equity	Issued Capital Th\$	Reserves				Accumulated Gains (Losses) Th\$	Total equity		
		Reserves for translation of exchange differentials	Reserves for cash flow hedges	Reserves for gains and losses on defined benefit plans	Total Other Reserves		Equity attributable to owners of the controllers	Non-controlling interests	Total Equity
		Th\$	Th\$	Th\$	Th\$		Th\$	Th\$	Th\$
Equity at January 1, 2022	129,242,454	(3,144,980)	5,353,686	(1,216,781)	991,925	32,569,432	162,803,811	6,010,466	168,814,277
Changes in equity									
Comprehensive income									
Gain (Loss)	-	-	-	-	-	16,778,128	16,778,128	342,557	17.120.685
Other comprehensive income	-	9,063,201	8,555,498	(114,653)	17,504,046	-	17,504,046	411,990	17.916.036
Total comprehensive income	-	9,063,201	8,555,498	(114,653)	17,504,046	16,778,128	34,282,174	754,547	35.036.721
Dividends	-	-	-	-	-	(12,720,347)	(12,720,347)	(318,709)	(13,039,056)
Total increase (decrease) in equity	-	9,063,201	8,555,498	(114,653)	17,504,046	4,057,781	21,561,827	435,838	21,997,665
Equity at June 30, 2022	129,242,454	5,918,221	13,909,184	(1,331,434)	18,495,971	36,627,213	184,365,638	6,446,304	190,811,942

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
For the periods ended June 30, 2022 and 2021
(in 000's CLP)
Year 2021

Statement of Changes in Equity	Issued Capital	Reserves				Accumulated Gains (Losses)	Total equity		
	Th\$	Reserves for translation of exchange differentials	Reserves for cash flow hedges	Reserves for gains and losses on defined benefit plans	Total Other Reserves	Th\$	Equity attributable to owners of the controllers	Non-controlling interests	Total Equity
		Th\$	Th\$	Th\$	Th\$		Th\$	Th\$	Th\$
Equity at January 1, 2021	129,242,454	(8,672,525)	(181,008)	(702,434)	(9,555,967)	40,349,011	160,035,498	5,814,519	165,850,017
Changes in equity									
Comprehensive income									
Gain (loss)	-	-	-	-	-	22,078,903	22,078,903	281,851	22,360,754
Other comprehensive income	-	(4,971,587)	(818,217)	99,841	(5,689,963)	-	(5,689,963)	(399,557)	(6,089,520)
Total comprehensive income	-	(4,971,587)	(818,217)	99,841	(5,689,963)	22,078,903	16,388,940	(117,706)	16,271,234
Dividends	-	-	-	-	-	(15,218,985)	(15,218,985)	(287,371)	(15,506,356)
Total increase (decrease) in equity	-	(4,971,587)	(818,217)	99,841	(5,689,963)	6,859,918	1,169,955	(405,077)	764,878
Equity at June 30, 2021	129,242,454	(13,644,112)	(999,225)	(602,593)	(15,245,930)	47,208,929	161,205,453	5,409,442	166,614,895

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

CONSOLIDATED STATEMENT OF CASH FLOWS

As of June 30, 2022 and 2021

(in 000's CLP)

CONSOLIDATED STATEMENT OF DIRECT CASH FLOW	Note	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$
Cash flow from (used in) operating activities			
Type of collection by operating activity			
Collection from the sale of goods and services rendered		402,133,911	276,366,903
Other collections (payments) from operating activities		2,679,431	4,190,360
Type of payment			
Payments to suppliers for goods and services		(288,887,547)	(171,519,813)
Payments to and on behalf of employees		(25,300,601)	(22,051,147)
Other payments for operating activities		(59,703,515)	(51,941,112)
Income taxes refunded (paid)		(9,375,770)	(4,896,431)
Other cash receipts (payments)		2,149,606	7,836,049
Net cash flow from operating activities		23,695,515	37,984,809
Cash flow from (used in) investing activities			
Proceeds from sale of property, plant and equipment		544,090	11,794,037
Purchases of intangible assets	11.3	(408,312)	(1,823,592)
Purchases of property, plant and equipment	13.2	(18,022,281)	(19,512,214)
Proceeds (payments) from other long-term assets		(257,897)	(2,272,000)
Other cash inflows (outflows)		2,495,879	(889,551)
Net cash flow used in investing activities		(15,648,521)	(12,703,320)
Cash flows from (used in) financing activities			
Proceeds from issuance of shares		-	-
Proceeds from long-term loans		1,004,983	686,326
Proceeds from short-term loans		3,443,558	765,981
Total loan proceeds		4,448,541	1,452,307
Payment of loans	14.3	(1,724,259)	(571,011)
Payment of financial lease liabilities	14.3	(1,787,764)	(2,131,967)
Payment of lease liabilities	15	(5,976,225)	(3,746,408)
Interest paid on financial leases	14.3	(6,302,650)	(3,289,152)
Interest paid on leases	15	(794,856)	(507,798)
Dividends paid		(13,039,056)	(15,506,356)
Net cash flows from (used in) financing activities		(25,176,269)	(24,300,385)
Net increase (decrease) in cash and cash equivalent before the effect of changes in the exchange rate		(17,129,275)	981,104
Effects of exchange rate variations on cash and cash equivalent		787,633	(979,531)
Net increase (decrease) in cash and cash equivalent		(16,341,642)	1,573
Cash and cash equivalent at the beginning of the period or fiscal year		45,778,257	62,317,022
Cash and cash equivalent at the end of the period or fiscal year		29,436,615	62,318,595

Notes 1 to 32 form an integral part of the consolidated interim financial statements of Empresas Lipigas S.A. and subsidiaries.

EMPRESAS LIPIGAS S.A.**Notes to the consolidated interim financial statements as of June 30, 2022****1. General information on the Company**

Empresas Lipigas S.A. (hereinafter the "Company") and its subsidiaries comprise the Lipigas Group (hereinafter the "Group"). Empresas Lipigas S.A. is an open stock corporation, and its registered office is located at Apoquindo 5400, 15th floor, in the municipality of Las Condes, Santiago, Chile

Inversiones El Espino S.A., a privately held company, was incorporated by public deed dated August 9, 2000. Subsequently, it was agreed by public deed dated October 31, 2000, to amend the corporate name from Inversiones El Espino S.A. to Empresas Lipigas S.A.

The Company's corporate purpose is, among others, the purchase, importation, storage, commercialization, distribution, sale, export and transport of liquefied petroleum gas (LPG) and all types of liquid or gaseous fuels and the provision of services to third parties related to such activities; acquire, sell and distribute all kinds of household appliances, facilities for industries and businesses, for automotive and their spare parts, provide technical services, execute works or installations to any user linked to the use of the energy and its complementary services, the generation or production of electric energy or other energy in any of its forms or nature and the commercialization, operation, sale, supply and distribution of such types of energy.

The Company was registered under number 1129 in Chile's securities issuers' registry of the Financial Market Commission (CMF - *Comisión para el Mercado Financiero*) on February 4, 2015.

The Company obtained from Chile's Financial Market Commission, the registration of its shares in the securities issuers registry of said entity on October 21, 2015.

The Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*) on November 24, 2016.

Pursuant to the material disclosure reported to the CMF on March 24, 2020, the control agreement signed by a group of shareholders of the Company was finalized on September 26, 2020, and which was effective up until that date. Consequently, as of that date, the Company does not have a controller or controller group.

The Company's Board of Directors authorized the issuance of these consolidated interim financial statements for the period ended June 30, 2022 during its session held August 30, 2022.

2. Summary of Main Accounting Policies

Described below are the main accounting policies used in preparing the consolidated financial statements. These policies have been designed based on the International Financial Reporting Standards prevailing as of June 30, 2022 and they have been applied uniformly to the periods presented in these consolidated interim financial statements.

2.1 Bases for preparation of the consolidated interim financial statements

These consolidated interim financial statements of the Company correspond to the period ended June 30, 2022 and have been prepared according to International Financial Reporting Standards (IFRS) issued by the International Accounting Standards Board (IASB).

The previously mentioned standards have been applied uniformly to the fiscal years presented. IFRS include International Accounting Standards (IAS) and interpretations by the respective Interpretations Committees (SIC and IFRIC) issued by IASB.

The preparation of the financial statements as described above requires that certain estimations and accounting standards be used. It also requires Management to exercise judgment in the application of the Company's accounting policies. Note 2.29 discloses the areas that imply a greater degree of judgment or complexity or the areas where the assumptions and estimations are material.

There were no uncertainties as of the date of these consolidated interim financial statements regarding events or conditions that may contribute doubt about the possibility that the Company will continue to normally operate as an ongoing business.

The consolidated interim financial statements have been presented using the historic cost criteria, except for certain financial instruments, which are disclosed at their fair value.

2.2 Currency of presentation and functional currency

These consolidated interim financial statements are presented in thousands of Chilean pesos (Th\$) as it is the functional currency of the main economic environment in which the Company does business.

Each entity in the Group has determined its own functional currency according to the requirements of IAS 21 *"The Effects of Changes in Foreign Exchange Rates"*, and the items included in each entity's financial statements are measured using that functional currency.

2.3 Periods covered by the financial statements

The consolidated interim financial statements include the classified consolidated statement of financial position for the period ended June 30, 2022 and the fiscal year December 31, 2021, the consolidated statement of income by function, the consolidated statement of comprehensive income, the consolidated statement of changes in equity and the consolidated statement of direct cash flows for the periods ended June 30, 2022 and 2021.

2.4 New rulings, amendments, improvements and accounting interpretations (IFRS and Interpretations of the IFRIC)

As of the date of issuance of these consolidated interim financial statements, amendments, improvements and interpretations to existing standards have been published that became effective during the period ended June 30, 2022, which the Company has adopted. These became mandatory as of the dates indicated below:

- a) First-time mandatory application of standards, interpretations and amendments for fiscal years beginning January 1, 2022.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
Amendment to IFRS 3, "Business Combinations" minor modifications were made to IFRS 3 to update references to the Conceptual Framework for Financial Reporting, without changing the requirements of business combinations.	January 1, 2022
Amendment to IAS 16, "Property, Plant and Equipment" prohibits companies from deducting from the cost of property, plant and equipment amounts received from selling items produced while the company is preparing the asset for its intended use. The company will recognize such sales proceeds and related costs in profit or loss of the fiscal year.	January 1, 2022
Amendment to IAS 37, "Provisions, Contingent Liabilities and Contingent Assets" clarifies for onerous contracts what unavoidable costs a company should include to assess whether a contract will generate losses.	January 1, 2022
Annual improvements to IFRS 2018–2020 cycle. The following improvements were finalized in May 2020: <ul style="list-style-type: none"> - IFRS 9 Financial Instruments: Clarifies what fees should be included in the '10 per cent' test for derecognition of financial liabilities. - IFRS 16 Leases: Amendment to Illustrative Example 13 to remove the illustration of lessor payments in connection with lease improvements, to eliminate any confusion about the treatment of lease incentives. - IFRS 1 First time adoption of International Financial Reporting Standards: allows entities that have measured their assets and liabilities to the book 	January 1, 2022

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
values recorded in their parent company's books to also measure the conversion differences accumulated using the amounts reported by the parent company. This amendment shall also apply to associates and joint ventures that have taken the same IFRS 1 exemption. IAS 41 Agriculture: Removes the requirement for entities to exclude taxation cash flows when measuring fair value under IAS 41.	

Adoption of the above Standards, Amendments and Interpretations do not have a material impact on the Company's consolidated financial statements.

- b) Standards, interpretations and amendments issued, but not in effect, for the fiscal year beginning January 1, 2022 that have not been adopted early.

Standards and Interpretations	Mandatory for fiscal years beginning on or after:
IFRS 17 "Insurance Contracts". Published in May 2017, replaces current IFRS 4. IFRS 17 will mainly change accounting for all entities issuing insurance contracts and investment contracts with discretionary participation. The standard applies to annual periods beginning on January 1, 2023, allowing early application provided IFRS 15 "Revenues from client contracts" and IFRS 9 "Financial Instruments" are applied.	January 1, 2023
Amendment to IAS 1 "Presentation of Financial Statements" on Classification of Liabilities". These amendments of limited scope to IAS 1, "Presentation of Financial Statements", clarify that liabilities will be classified as current or non-current depending on the rights that exist at the end of the reporting period. Classification is not affected by the entity's expectations or events after the report date (for example, receipt of a waiver or non-compliance of the agreement). The amendment also clarifies what IAS 1 means when it refers to the "liquidation" of a liability. The amendment should be implemented retrospectively in accordance with IAS 8. In May 2020, the IASB issued an "Exposure Draft" proposing to defer the effective implementation date to January 1, 2024.	January 1, 2024
Amendments to IAS 1 "Presentation of Financial Statements", Practice Statement 2 and IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors", published in February 2021. The changes aim to improve accounting policy disclosures and help users of financial statements distinguish between changes in accounting estimates and changes in accounting policies.	January 1, 2023
Amendment to IAS 12 - Deferred taxes related to assets and liabilities arising out of a single transaction. These amendments require companies to recognize deferred taxes on transactions that, in initial recognition, result in equal amounts of taxable and deductible temporary differences.	January 1, 2023

The Company has not made early adoption of any of these standards. Company management estimates that the adoption of the above Standards, Amendments and Interpretations will not have a significant impact on the Company's consolidated financial statements at the time of their first application.

2.5 Basis for consolidation

2.5.1 Subsidiaries

Subsidiaries are all entities in which the Company has the power to direct the financial and operating policies, which is generally accompanied by an interest representing more than one-half of the voting rights. The evaluation of whether the Company controls another entity considers the existence and effect of potential voting rights that are currently

possible to be exercised or converted. Subsidiaries are consolidated in their entirety as of the date when control is obtained, and they are excluded from the consolidation on the date when control ceases.

The acquisition method is used to account for the acquisition of subsidiaries. The acquisition cost is the fair value of the assets delivered, of the equity instruments issued and of the liabilities incurred or assumed on the date of transfer. Identifiable assets acquired, and identifiable liabilities and contingencies assumed in a business combination are initially valued at the fair value on the date of acquisition, regardless of the scope of minority interests. Excess cost of the fair value of the Company's interest in identifiable net assets acquired is recognized as goodwill. If the acquisition cost is less than the fair value of net assets in the subsidiary acquired, the differential is recognized directly in the consolidated statement of income by function.

The transactions, balances and unrealized gains in transactions between entities in the Group are eliminated in the consolidation. Unrealized losses are also eliminated unless the transaction provides evidence of an impairment loss in the transferred asset. Accounting policies of subsidiaries are amended, whenever necessary, to ensure uniformity in the policies adopted by the Company.

2.5.2 Non-controlling transactions and interests

The Group's policy is to consider transactions with non-controlling interests as if they were transactions with Company shareholders, disclosing such transactions as equity transactions with no impact on income, provided they do not correspond to a loss of control.

2.6 Subsidiaries

2.6.1 Directly consolidated entities

Subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		06.30.2022	12.31.2021
Chile	Norgas S.A.	58.00	58.00
Chile	Inversiones Lipigas Uno Ltda.	100.00	100.00
Chile	Inversiones Lipigas Dos Ltda.	100.00	100.00
Chile	Trading de Gas SpA	100.00	100.00
Chile	Marquesa GLP SpA	65.00	65.00
Chile	Logística y Desarrollos Digitales SpA	100.00	100.00
Chile	Four Trees Energía Distribuida SpA	80.00	80.00

2.6.2 Indirectly consolidated entities

Indirect subsidiaries included in the consolidation are itemized below:

Country	Company	Ownership interest (%)	
		06.30.2022	12.31.2021
Colombia	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	100.00	100.00
Colombia	Rednova S.A.S. E.S.P.	100.00	100.00
Colombia	Surcolombiana de Gas S.A. E.S.P.	51.07	51.07
Colombia	Chico Net S.A.S.	100.00	100.00
Peru	Lima Gas S.A.	100.00	100.00
Peru	Limagas Natural Perú S.A.	100.00	100.00

2.6.3 Changes in the perimeter of consolidation

During the period ended June 30, 2022 and the 2021 fiscal year the following variations occurred in the perimeter of consolidation of the Lipigas Group:

Colombia

The creation of the company Chilco Net S.A.S. for the provision of internet services was approved in October 2021.

Chile

On April 22, 2021, the subsidiary Logísticas y Desarrollos Digitales SpA was incorporated, a company whose corporate purpose among others will be the distribution, transport and delivery of goods and products, and the execution of logistics management, the purchase, sale and import, commercialization and distribution of tangible and intangible property and the management and implementation of digital business.

On September 30, 2021 Empresas Lipigas S.A. and Inversiones Maihue Limitada reached an agreement for the acquisition by Empresas Lipigas of 80% of the shares of the company Four Trees Energía Distribuida SpA.

2.7 Foreign Currency Translation

2.7.1 Functional and presentation currency

The items included in the consolidated interim financial statements of the Company and its subsidiaries are valued using the currency of the main economic environment in which the Company operates ("functional currency"). The functional and presentation currency of Empresas Lipigas S.A. and its subsidiaries Norgas S.A., Trading de Gas SpA, Inversiones Lipigas Uno Limitada, Inversiones Lipigas Dos Limitada and Logística y Desarrollos Digitales SpA is the Chilean peso. For its subsidiaries Marquesa GLP SpA and Four Trees Energía Distribuida SpA it is the U.S. dollar. For its subsidiaries Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., Rednova S.A.S. E.S.P., Surcolombiana de Gas S.A. E.S.P. and Chilco Net S.A.S., it is the Colombian peso. For Lima Gas S.A. and Limagas Natural Perú S.A. it is the Peruvian sol. For consolidation effects, the Company's subsidiaries translated their financial statements to Chilean pesos, which is the presentation currency of the Company's financial statements.

Income and financial position of all of the Company's subsidiaries (none of which uses a currency in a hyperinflationary economy) whose functional currency is different from the presentation currency are translated to the presentation currency in the following way:

- Assets and liabilities in each statement of financial position are translated using the closing exchange rate of each fiscal year or period.
- Income and expenses of each income account are translated using accumulated average monthly exchange rates for the fiscal year or period (unless this average is not a fair approximation of the exchange rates on the transaction dates, in which case income and expenses are translated at the exchange rate prevailing on the transaction date).
- All translation differences are recognized as a separate component of equity through Other Comprehensive Income.

2.7.2 Transactions and balances

Foreign currency transactions are translated to the functional currency using the exchange rates prevailing on the dates of the respective transactions. Foreign currency losses and gains resulting from the settlement of these transactions and from the translation of foreign currency-denominated monetary assets and liabilities at the closing exchange rates are recognized as exchange differentials in the consolidated statement of income by function, unless they originate in cash and cash equivalent balances designated as foreign currency cash flow hedges, which are allocated to Other Comprehensive Income.

Foreign currency balances as of June 30, 2022 and December 31, 2021, respectively, are itemized in Note 27.

2.7.3 Exchange rates and indexation units

Assets and liabilities in foreign currency and those set in Unidades de Fomento are presented at the following exchange rates and closing values, respectively:

Date	CLP / USD	CLP / UF	CLP / COP	CLP / PEN
06.30.2022	932.08	33,086.83	0.22	243.74
12.31.2021	844.69	30,991.74	0.21	211.88
06.30.2021	727.76	29,709.83	0.19	188.31

CLP : Chilean peso
 UF : Unidad de Fomento
 USD : U.S. dollar
 COP : Colombian peso
 PEN : New Peruvian sol

2.8 Financial information by operating segment

Information by segment is presented according to IFRS 8 *Operating Segments*, consistent with internal reports regularly reviewed by Company Management used in the decision-making process on allocating resources and performance evaluation of each of the operating segments.

According to IFRS 8, an operating segment is defined as a component of an entity that meets the following three requirements:

- It conducts an activity that generates income and incurs costs.
- There is separate financial information on said segment.
- The chief operating decision-maker regularly evaluates the segment's performance.

The Company's reporting segments correspond to the geographic scope of the countries where activities are developed: Chile, Colombia and Peru.

Note 26 of the consolidated interim financial statements provides detailed information.

2.9 Property, plant and equipment

2.9.1 Appraisal

Property, plant and equipment components held for use in operations or for administrative means are presented at cost, net of the corresponding accumulated depreciation and impairment losses, when relevant, including expenses directly attributable to the acquisition of the good.

Items of property, plant and equipment, are initially recognized at acquisition cost. The price of acquisition of goods and services, including the non-recoverable tax and customs charges are considered when determining the purchase price. Similarly, emplacement and start-up costs are included, until fit for operation.

On the date of transition to IFRS, the Company chose to present certain items in property, plant and equipment at fair value, using said value as the cost on the transition date pursuant to IFRS 1.

Work in progress is transferred to operating assets at the end of the test period once they are available for use. Depreciation begins as of that moment.

Subsequent costs (replacement of components, improvements, extensions, growth, etc.) are included as an increase in the value of the initial asset or recognized as a separate asset only if it is likely that future economic benefits associated with the fixed asset will flow to the Company and the cost of the element can be reliably determined. The value of the substituted component is retired in the accounting. Remaining repairs and maintenance are debited to income in the fiscal year or period when they are incurred.

2.9.2 Depreciation method

Depreciation of assets and right-of-use is calculated using the linear method based on the estimated useful life of goods, taking into consideration the residual value thereof, or the term of the agreements (for certain financial leases as described in note 2.21) and whose average per item is:

Type of Property, Plant and Equipment	Life range (Years)
Buildings - Constructions and buildings	25 to 45
Natural gas - Networks - Equipment	60 10
Storage tanks	30 to 50
Property, plant and equipment in third-party facilities - Piping systems - Meters - Household tanks	16 to 50
Plant and equipment - Machinery and equipment - Cylinders - Pallets - Photovoltaic power plants	10 to 30
Leases - Property, plant and equipment - Vehicles - Other property, plant and equipment - Right-of-use	3 to 25
Information Technology Equipment	4 to 5
Small motor vehicles	5 to 10
Other property, plant and equipment - Transportation fleet - Furniture and office equipment	10 to 20

The residual value and useful life of assets are reviewed and adjusted, if necessary, at each financial statement closing, so that the remaining useful life is consistent with the economic use of the assets.

When the value of an asset exceeds its estimated recoverable amount, its value is immediately reduced to the recoverable amount by establishing impairment provisions.

Losses and gains on the sale or retirement of items of property, plant and equipment are calculated by comparing the income earned to the carrying value and the result (gain or loss) is included in the consolidated statement of income by function.

Interest expense incurred in building any asset that necessarily requires a substantial period before it is ready for its intended use, is capitalized during the period required to complete and prepare the asset for its intended use. Other interest expense is recorded in income (as financial costs).

Land is not depreciated because its useful life is indefinite.

2.10 Intangible assets other than goodwill

2.10.1 Computer software

Computer software licenses acquired are capitalized on the bases of the cost incurred in acquiring and preparing them to the specific program. These costs are amortized during their estimated useful life.

Expenses related to developing or maintaining computer software are recognized as an expense once they are incurred.

Costs directly related to acquiring or producing unique and identifiable computer software controlled by the Company, likely to generate economic benefits in excess of costs in more than one year are recognized as intangible assets. Direct costs include the expenses of personnel developing the computer software and an appropriate percentage of general expenses.

2.10.2 Connection rights

Connection rights are disbursements paid under a contract to access natural gas supply. These costs are amortized during the useful lives established within the term of the contract.

2.10.3 Customer-related intangible assets

Pursuant to IFRS 3, a company that acquires another company must recognize the identifiable assets acquired in a business combination separate from goodwill. An intangible asset will be distinguishable from goodwill if it meets either the *separability* criterion or the *contractual-legal criterion*.

The Company has recognized customer-related intangible assets as those assets acquired in business combinations. The value of the contracts with customers included in the combination has been calculated at the time of the combination and their fair value has been estimated based on forecasted sales and margins on those sales, to which a finite useful life has been assigned based on the duration of the business relationship with those customers. Amortization is calculated according to the useful life defined.

2.10.4 Trademarks

Trademarks acquired in a business combination are appraised at the fair value determined on the acquisition date.

The royalty savings method was used in order to calculate the value of the trademarks acquired in business combinations. The underlying premise of that method is that the intangible asset has a fair value equal to the actual savings on royalties attributable to that trademark (generated by savings earned by possessing the asset because no royalties have to be paid to a third party for use of a similar asset).

The useful life of the trademarks is set based on the Company's intention to use it, if an indefinite use of them is foreseen, they will not be amortized.

2.10.5 Other intangible assets identified in business combinations

The Company has recognized as other intangible assets those that have been able to be identified in business combinations and which comply with the criterion of separability or contractual legality.

2.11 Goodwill

Goodwill represents the excess acquisition cost on the date of acquisition above the fair value of the interest held by the Company in the identifiable net assets of the subsidiary acquired. Goodwill in relation to subsidiary acquisitions is an intangible asset and it is accounted for in intangible assets.

Goodwill relating to the acquisition of associates is included in investments in associates accounted for by the equity method and it is tested for impairment together with the total balance for the associate. Separately recognized goodwill is tested for impairment annually and valued at its cost, less accumulated impairment losses.

The transaction cost includes the carrying value of the goodwill of an entity sold, recorded in the gains and losses on the sale of that entity.

Goodwill purchased is allocated to cash-generating units to conduct impairment testing. The distribution is made among the cash-generating units or groups of cash-generating units that are expected to benefit from the business combination that included goodwill.

Negative goodwill in the acquisition of an investment or business combination is credited directly to the consolidated statement of income by function.

2.12 Impairment of non-current assets

Assets that have an indefinite useful life and that are not subject to depreciation or amortization are tested annually for impairment losses. Depreciable or amortizable assets are tested for impairment provided an event or change in circumstances indicates that the carrying value might not be recoverable or annually in the case of goodwill. The impairment loss is recognized to be the excess carrying value of the asset as compared to its recoverable amount. The recoverable amount is the fair value of an asset less costs of sale or value in use, whichever is higher. Assets are grouped at the lowest level at which there is identifiable separate cash flows (cash-generating units) in order to evaluate impairment losses.

Impairment tests are performed based on the estimates of the evolution of the market in which the generating unit operates and on forecasts of revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on the business plans of each unit. In determining the recovery value of non-current assets subject to impairment tests, the resulting flows are discounted at a weighted rate of capital cost appropriate to the characteristics of the assessed business.

Goodwill recorded in the acquisition of the investments in Colombia and Peru is evaluated annually to determine whether there is any loss in value of this asset. An impairment provision is made, if there is evidence of a loss in value, which is recognized in income for the corresponding quarter or fiscal year.

2.13 Financial instruments

A financial instrument is any contract that simultaneously creates both a financial asset in one entity and a financial liability or equity instrument in another entity.

The Company recognizes financial assets and liabilities at the time that it assumes the obligations or when it acquires the contractual rights of those financial assets and financial liabilities.

The Company uses the "hold to collect" business model in managing its financial assets.

2.13.1 Financial assets

a) Cash and cash equivalent

Cash and cash equivalent include cash on hand and other short-term highly liquid investments originally expiring in three months or less.

b) Financial assets at fair value with change in results

Financial assets at fair value with change in results are assets held until maturity date, which are short-term. A financial asset is classified into this category if it is acquired primarily for the purpose of collecting principal and interest on the principal amount. Assets in this category are classified as current assets.

Investments in bonds have been classified in this category in other current financial assets, where payment of principal and interest correspond to the last payment flow the debtor maintains with investors. Changes in the fair value of these financial assets are recognized in gains or losses on the statement of income in financial income or expenses, as appropriate.

c) Trade accounts and other accounts receivable

Trade accounts receivable are recognized at face value, as their average collection time is reduced (generally not exceeding 90 days) and there is no material difference with their fair value, less the provision for impairment losses. A provision is established for impairment losses on trade accounts receivable based on the expected losses for non-payment of customers, which are segmented by the line of business to which they belong and where the average delinquency of each line of business has been considered as a risk variable for estimating such expected loss. In addition, the provision is increased when there is a history of possible non-insolvency of specific customers.

When a receivable is considered uncollectible and collection efforts have been exhausted, the respective uncollectible account provision is written off. The subsequent recovery of previously written off amounts is recognized as a credit in the consolidated statement of income by function.

There is no implicit interest attributable to trade receivables and other accounts receivables when accounts expire in less than 90 days.

Loans and other accounts receivable that include balances owed by distributors and other business customers are non-derivative financial assets for which there are fixed or determinable payments that are not traded on an active market. They are included in current assets unless the expiration date is longer than 12 months from the closing date of the consolidated financial statements, in which case they are classified as non-current assets.

d) Other non-current financial assets

The Company recognizes restricted availability funds in this item, as well as currency and interest rate derivative instruments (Cross Currency Swaps) used to redenominate the conditions of the liabilities originated by the placement of bonds in the local market.

e) Derivative contracts

As of June 30, 2022, the Company held liabilities related to derivative contracts, for hedging the change in the value of foreign currency in assets and liabilities and the reference value of LPG held in inventory, which were classified under Other current financial liabilities and were accounted for at their fair value in the statement of financial position. As of December 31, 2021 the net balance of those derivative contracts represented a liability and was classified in Other current financial liabilities.

On June 2 and 3, 2021, the Company signed contracts for currency and interest rate derivative instruments (Cross Currency Swaps) with Banco BCI to redenominate the conditions of the liabilities originated by the placement of bonds on the local market (BLIPI series E and G, for UF 1,000,000 -partial amount of the total liability- and UF 2,500,000, respectively). The terms of the original debts denominated in UFs and at a fixed interest rate were redenominated to a 6.33% fixed interest rate in Chilean pesos. The transaction contracted with Banco BCI, which is treated under hedge accounting, resulted in an asset position at June 30, 2022 and at December 31, 2021, which was classified under Other non-current financial assets.

On June 3, 2021, the Company signed a currency and interest rate cross currency swap agreement with Banco Santander to redenominate the conditions of the liability arising from the placement of the bond in the local market (BLIPI series E for UF 2,500,000 -partial amount of the total liability-). The terms of the original debts denominated in UFs and at a fixed interest rate were redenominated to a 6.89% fixed interest rate in Chilean pesos. The transaction contracted with Banco Santander, which is treated under hedge accounting, resulted in an asset position at June 30, 2022 and at December 31, 2021, which was classified under Other non-current financial assets.

Other current financial liabilities, Other non-current financial liabilities and Other non-current financial assets include derivative financial instruments, which are valued, both initially and subsequently, at their fair value. Accounting changes depend on the following classifications:

(i) Derivatives not qualifying for hedge accounting: When derivatives do not qualify for hedge accounting, they are recognized at their fair value with changes in profit or loss.

(ii) Derivatives qualifying for hedge accounting: Certain derivatives do qualify for hedge accounting, and they are recognized at fair value in the consolidated statement of financial situation. Changes in fair value are recognized in other comprehensive income in the consolidated statement of comprehensive income and are accumulated in the cash flow hedge reserve account in equity until the hedge risk materializes. At that time, they are reclassified to income or to the cost of the asset or liability whose acquisition or cancellation has been hedged, as the case may be. Financial derivatives are contracted to hedge exchange rate risk, UF and price variations under a cash flow hedging strategy according to IFRS 9.

Profit or loss realized from hedge accounting have been reclassified to the hedged items underlying the hedge (Inventories, Property, plant and equipment and income) through Other comprehensive income. Unrealized profits or losses are maintained in the Cash flow hedge reserves account.

In this case “realized” means that the risk of the hedged item has occurred, i.e., the hedged asset is received, the advance and/or account payable in the hedged foreign currency is paid or there is a variation in the realizable value of the inventory.

The Company records the relationship between the hedging instruments and hedged items at the start of the transaction, together with the risk management objectives and the strategy to manage several hedge transactions. The Company also records from the start and continuously, its evaluation of whether the derivatives used in the hedged transactions are highly effective in offsetting changes in the fair value or in the cash flows of the hedged items.

f) Fair value hierarchies

The Company uses the following hierarchy to determine and disclose the fair value of financial instruments:

Level 1: the quoted prices in a market for identical assets and liabilities.

Level 2: assumptions other than quoted prices included in level 1 and that are observable for assets or liabilities, either directly or indirectly.

Level 3: assumptions for assets or liabilities that are not based on observable information directly in the market.

During the period ended June 30, 2022, derivative instruments were measured using hierarchy level 2 and short-term investments included in Cash and cash equivalent, as well as financial instruments included in Other current financial assets, were measured using level 1.

g) Impairment of financial assets

The Company evaluates whether there is objective evidence on the closing date of the consolidated interim financial statements that a financial asset or group of financial assets may have suffered impairment losses.

Trade receivables are treated as described in note 5.1.1, where the impairment rates to be applied are reviewed annually.

2.13.2 Financial liabilities

a) Other current and non-current financial liabilities

Loans and similar financial liabilities are initially recognized at fair value, net of any costs incurred in the transaction. They are thereafter appraised at the amortized cost while any differential between the funds obtained (net of the cost required to obtain them) and the reimbursement amount is recognized in the consolidated statement of income by function during the life of the debt, using the effective interest rate method.

b) Trade and other accounts payable

Trade and other accounts payable are shown at their nominal value since the average term for payment is short and there is no significant differential compared to their fair value.

2.14 Non-current assets classified as held for sale

The Company appraises non-current assets classified as held for sale at the lower of the carrying value and fair value less costs of sale, as indicated in IFRS 5.

2.15 Inventories

Inventories are appraised at their cost or net realizable value, whichever is lower. The cost is calculated using the average weighted price (AWP).

The cost of products includes costs that are necessary to give them their current status and location, in order for goods to be in a condition to be commercialized; not including interest costs.

Materials inventories are subject to an impairment provision on a semi-annual basis according to policy.

2.16 Issued capital

Capital is represented by common shares in one single class, and it is recorded at the value of the contributions made by the Company's owners.

2.17 Income tax and deferred taxes

Income tax expense in the fiscal year or period includes the current income tax and deferred tax. Tax is shown in the consolidated statement of income by function unless the items are recognized directly in equity in the consolidated statement of comprehensive income or result from a business combination.

Current income tax debit is calculated based on tax laws governing on the date of the consolidated financial statements.

Deferred taxes are calculated, according to the balance sheet method, based on the differentials between the tax bases of assets and liabilities and their carrying value in the consolidated financial statements. However, no record is made if deferred taxes arise from the initial recognition of a liability or asset in a transaction other than a business combination

but there is no impact, at the time of the transaction, on either the carrying profit or loss or the financial profit or loss. A deferred tax is calculated according to regulations and the tax rates approved or about to be approved on the closing date of the consolidated financial statements that are expected to apply when the corresponding deferred tax asset is realized, or the deferred tax liability is settled.

Deferred tax assets are shown when it is likely that there will be future tax benefits available that can be used to offset those differentials.

2.18 Provisions

Liabilities existing at the date of the consolidated financial statements, arising as a result of past events which may derive in a probable materialization of equity decreases for the Company, whose payment amount and timing are uncertain, are recorded as provisions in the consolidated statement of financial position for the current value of the most probable amount estimated that the Company will have to pay to settle the liability.

a. Employee benefit provisions, current

The Company recognizes expenses by provisioning for bonuses and profit-share. These amounts are recorded at their nominal value.

b. Employee benefit provisions, non-current

The Company has liabilities for severance indemnities and long-service awards under collective bargaining agreements and individual employment contracts.

Defined benefit plans stipulate the payment to be received by an employee at the estimated time of enjoyment of the benefit, which usually depends on one or more factors such as the employee's age, turnover, years of employment and compensation.

The liability recognized in the consolidated statement of financial position is the present value of the defined benefit liability, calculated based on actuarial variables. The present value of the defined benefit liability is calculated by discounting the estimated outgoing cash flows using a market interest rate denominated in the same currency as the currency in which the benefits will be paid. The term approximates the requirements of the severance indemnity obligation until maturity.

The costs of past services are recognized immediately in income. Actuarial gains and losses are recognized immediately in the statement of financial position as a debit or credit to other comprehensive income in the fiscal year or period in which they occur.

The present value of severance indemnity obligations is calculated by discounting estimated future flows using adjustable interest rates in UF on government bonds, a rate differential based on top line companies' risk rating, rated AA+ or more and considering the maturity terms of the obligations.

The rates applied in the valuation of those obligations for the period and fiscal year ended June 30, 2022 and December 31, 2021 are rates established above the variation of the UF (Unidad de Fomento) for the term of the obligation, resulting in annual rates of 2.78% and 3.31% for the mentioned closing dates, respectively.

c. Provision for cylinder and tank guarantees

As part of the distribution and sale of LPG system, the Company and two of its subsidiaries receive cash deposits, in exchange for the delivery to clients of cylinders and tanks for storage of liquefied gas, as guaranty for the return of those containers and tanks. Customers have the right to request that this money be reimbursed provided they return the cylinder or tank in good condition, together with supporting documents.

The Company follows IAS 37 - Provisions, Contingent Liabilities and Contingent Assets in appraising this liability, provided the conditions in that standard are met (also see Note 2.29.d):

- (a) the Company has a present obligation (legal or implicit) resulting from a past event;
- (b) it is probable (that is, it is more likely than not) that the Company will have to dispose of revenue-generating resources in order to pay the obligation; and
- (c) also, the amount of the corresponding debt can be reliably estimated. The standard emphasizes that a debt will not be reliably estimable in extremely rare cases only.

This obligation is shown in non-current liabilities at the present value of the disbursements that are expected to have to be made to pay that liability, discounted at the market interest rate and denominated in the same currency in which the obligation will be paid over a term that approximates the term of the obligations, estimating a maximum period of reimbursement of the guarantee of 40 years.

In the case of Colombia, due to the recent enactment of the brand cylinder regulations, Management believes that there is insufficient information to use the IAS 37 discounting model, which is why the obligation is recorded at its nominal value within non-current liabilities.

Government bonds from each country with maturities equivalent to those of the obligations to be discounted are used to calculate the discount rate.

Discount rates for the period and fiscal year ended June 30, 2022 and December 31, 2021, respectively are: 5.70% and 6.18% annual for Chile; and 6.19% and 6.11% annual for Peru.

2.19 Classification of balances as current and non-current

Balances are classified in the consolidated statement of financial position by maturity. Balances expiring in 12 months or less from the closing date of the consolidated financial statements are classified as current and those exceeding that expiration are classified as non-current.

Any liabilities expiring in less than 12 months but whose long-term refinancing is assured are reclassified as non-current at the Company's discretion.

2.20 Recognition of income

Revenue includes the fair value of the payments received or receivable for the sale of goods and services in the ordinary course of the Company's business, operating mainly in the commercialization of LPG and NG and a smaller percentage comes from other income related to the principal activity, the commercialization of electric energy and the provision of internet services. Revenue is shown net of sales tax, reimbursements, refunds and discounts.

The Company recognizes income when it can be valued reliably, it is likely that the future economic benefits will flow to the entity, control is transferred, and the specific conditions are met for each of the Company's activities as described below.

Sales of gas

Sales of gas are recorded based on the effective billing of the consumer period, in addition to including an estimate of gas to be invoiced that has been supplied until the closing date of the fiscal year or period in the case of customers who are billed monthly based on the consumption recorded on a meter.

Sales of other goods and services

Sales of other goods and services are recognized when the Company has delivered the products or customer service and there is no obligation pending fulfillment that may affect the acceptance by the customer of such goods or services. Delivery does not occur until the products have been sent to the actual location, the services have been executed, the risks of obsolescence and loss have been transferred to the customer, the customer has accepted the products or services under the sales agreement, and the acceptance period has ended, or when the Company has objective evidence that the criteria necessary for acceptance have been fulfilled, evidencing that control has been transferred to the customer.

Sales are recognized according to the price fixed in the sales agreement, net of volume discounts and returns estimated as of the date of the sale. It is assumed that there is no implicit financial component since sales are carried out with a reduced average collection time.

Interest income

Interest income is recognized according to the effective interest rate method.

2.21 Leases

Financial leases

Upon the effective date of IFRS 16, the distinction between financial and operating leases disappears and almost all leases (of any kind of good) follow the same recording model.

Pursuant to the standard, assets related to the right-of-use of leased goods and financial liabilities related to future installments to be paid for the leased goods must be recorded.

Until before the effective date of IFRS 16, the Company recorded and was a lessee of certain property, plant and equipment, and has now added those recognized for right-of-use derived from lease agreements under IFRS 16 which have been classified in Other financial liabilities and Lease liabilities, current and non-current.

Each lease payment is distributed among liabilities and finance charges to obtain a constant interest rate on the outstanding balance of the debt. The interest element in the financial cost is charged to the consolidated statement of income by function during the lease period so that there is a constant periodic interest rate on the remaining balance of the liability for each fiscal year or period. The asset acquired under a financial lease is depreciated during its useful life or the duration of the lease, if it is estimated that the Company will not acquire the good.

Dividend distribution

Dividends payable to the shareholders are recorded at the liability in the consolidated financial statements in the fiscal year or period when they are declared and approved by the Board or by the Company's shareholders and its subsidiaries.

Pursuant to its bylaws, the Company shall distribute at least 50% of net profits from each fiscal year. In the event that a lower percentage is to be distributed, an agreement by the respective Shareholders' Meeting is required, passed unanimously by voting shares.

Interim, final and eventual dividends are recorded as a reduction in "Total Equity" at the time of approval by the competent body, which is usually the Board of Directors, in the first case, while the Shareholders' Meeting of the Company and its subsidiaries, is responsible for approving final and eventual dividends.

2.22 Earnings per share

Basic earnings (loss) per share are calculated as the quotient between net earnings (loss) attributable to the shareholders of the Company in the fiscal year or period and the weighted average number of common shares in the Company in circulation in that period, excluding the mean number of shares in the Company held by an associate, if any. The Company

has not performed any type of potentially diluting transaction that supposes a gain per diluted share other than the basic per-share profit.

2.23 Current prepayments

The Company records operating insurance payments and other expenses accruable in future periods within Other non-financial assets.

2.24 Current tax assets

The Company records net income tax and other tax balances in its favor as current tax receivables.

2.25 Intercompany receivables and payables

The Company records trade accounts as intercompany receivables or payables and the sale of goods or services provided or received by the Company and dividends payable to its shareholders are accounted for as intercompany transactions.

2.26 Other non-financial liabilities, current

The Company makes advanced sales of gas to customers. The gas pending delivery to customers at the end of the fiscal year or period is recorded in the statement of financial position under "Other non-financial liabilities, current". Income recognition of these values is realized at the time that the gas sold in advance is supplied to customers and is classified under "Revenue" in the income statement by function.

Also recorded as a liability is the market value of the points delivered by the loyalty program in Chile. Given the recent implementation of the customer loyalty plan, the Company considers that it is not yet possible to adjust this liability for the estimated non-redeemable rate due to the expiration of the benefit. The loyalty program points will expire 12 months after the initial sale.

2.27 Statement of cash flows

The statement of cash flows shows the cash and cash equivalent movements during the fiscal year or period, calculated by the direct method.

The following expressions are used in these statements of cash flows as defined below:

- **Cash flows:** receipts and disbursements of cash or cash equivalent, meaning highly liquid investments with a term of less than three months with a low risk of any change in value.
- **Operating activities:** are activities constituting the main source of revenue for the Company and other activities that cannot be qualified as an investment or financing.
- **Investing activities:** the acquisition, sale or disposal by other means of non-current assets and other assets not included in cash and cash equivalent.
- **Financing activities:** are activities that cause changes in the size and composition of total equity and of financial liabilities.

2.28 Contract costs

Pursuant to IFRS 15, an entity may recognize a contract cost as an asset, when incurred to obtain or fulfill de contract

The Company has recognized as contract costs in Other non-current non-financial assets, those related to "the expenses necessary to comply with certain contracts with customers that are not items of the "property, plant and equipment"

account, as they are necessary for the fulfillment of contracts with regard to the supply of gas. These costs are capitalizable and are depreciated according to the expected duration of the relationship with the customer.

2.29 Management estimates and judgments or critical standards

The Company makes estimations and judgments that have a direct impact on the figures in these financial statements, therefore, changes in assumptions and estimations may cause significant changes in such financial statements.

Estimations and judgments are continuously evaluated and are based on historic experience and other factors, including the expectation of future events believed to be reasonable under the circumstances and the information available at the time the consolidated financial statements are prepared. The most relevant are described below:

a) **Uncollectible provision**

A provision for impairment losses on trade accounts receivable is established based on expected losses, which are based on a simplified statistical model, also considering the behavior by sales segment and when it is estimated that there is evidence that the Company will not be able to collect all amounts due according to the original terms of the accounts receivable (as detailed in note 5.1.1.). Some indicators of such evidence are financial difficulties of the debtor, the likelihood that the debtor will initiate bankruptcy or financial reorganization proceedings and default or nonpayment.

b) **Calculation of depreciation, amortization and estimation of associated useful lives**

The Company determines on technical grounds the estimated useful lives and the corresponding charges for depreciation and amortization of the items in property, plant and equipment, intangible assets and contract costs. This estimation is based on the forecasted life cycles of the assets allocated to the operation or the extension of certain financial lease agreements and income-generation associated with the Company's business. Management reviews the estimated useful lives of property, plant, equipment and intangibles and contract costs at the close of each reported fiscal year.

c) **Non-current employee benefit provisions**

The Company has agreed with certain employees, indemnities at the end of the employee's employment relationship with the Company and periodic payments for long service at the company, as discussed in note 2.20. The amount of remuneration that an employee will receive at the estimated time of benefit is established based on defined benefit plans, which usually depends on one or more factors, such as the age of the employee, rotation, years of service, discount rate and compensation.

d) **Provision for cylinder and tank guarantees**

In May 2008, the IFRIC (International Financial Reporting Standards Interpretations Committee) issued a notice on its deliberations regarding the accounting of containers and bottles. The discussions sustained by IFRIC to answer questions contain concept guidance to analyze the accounting of deposits in guaranty for containers. Those discussions resulted in two theoretical frameworks:

- a) Deposits in guarantee are an obligation falling within the purview of IAS 37. Under this approach, there is an obligation to refund the guarantee to customers, but that obligation is subject to a degree of uncertainty as to the time and period of payment because it depends on the customer seeking a refund. Therefore, a record is made of the best estimation of the disbursement that would be required to settle the actual obligation.
- b) Deposits in guarantee are a financial liability pursuant to IAS 32 - Financial Instruments: Presentation; and IAS 39 - Financial Instruments: Classification and Measurement. Under this approach, the obligation is considered a financial instrument and is therefore recorded at its fair value, which is, for demand deposits, the same as the amount that would be paid at the time it comes due.

For analysis purposes, guarantee refunds requested by customers totaled the following percentages, measured against the value at the start of the fiscal year or adjusted period, according to the regulations governing in each country:

	Chile	Colombia	Peru	Total
2020	0.1%	0.0%	0.7%	0.2%
2021	0.0%	0.0%	0.3%	0.1%
2022 (June)	0.0%	0.0%	0.0%	0.0%

The low percentage of refunds is due to many reasons, such as: the low individual amount of cylinder guarantees, the exchangeability of cylinders among companies in the industry (for Chile and Peru), the continuity of the relationship with customers, etc.

Pursuant to IAS 8, absent any rule applying to a specific transaction, Management must exercise its best judgment in designing and applying an accounting policy that will produce information that is:

- a) relevant to the economic decision-making needs of users; and
- b) reliable, in terms that the financial statements:
 - a. accurately present the entity's financial position, financial performance and cash flows;
 - b. reflect the economic essence of transactions, other events and conditions, and not merely their legal form;
 - c. be neutral, i.e., free from prejudice or bias;
 - d. be prudent; and
 - e. be complete in all its significant ends.

Based on the above information, the Company considers that for Chile and Peru, following IAS 37 in recording the liability for customer guarantees for cylinders and tanks is what best reflects the value of that liability for the users of the information contained in its financial statements, i.e., at the discounted value in non-current liabilities. In the case of Colombia, due to the recent enactment of the brand cylinder regulations in Colombia, Management believes that there is insufficient information to use the IAS 37 discounting model, which is why the obligation is recorded at its undiscounted value within non-current liabilities.

e) Estimation of the impairment in goodwill purchased and non-current assets

The Company evaluates each year or at any certain time, if there are signs, whether goodwill or non-current assets have experienced impairment, in accordance with the accounting policy described in Note 2.12. In terms of goodwill, the recoverable amounts of cash-generating units have been determined based on their values in use based on the forecasts of generation of future flows.

f) Estimation of intangible assets identified in a business combination

The Company has made an evaluation to determine the value of intangible assets identified in a business combination according to the requirements in IFRS 3, as discussed in Notes 2.10.2, 2.10.3, 2.10.4 and 2.10.5.

2.30 Reclassifications

Certain reclassifications were performed on the items of the consolidated income statement for the period ended June 30, 2021 in order to reflect uniformly the classification criteria used for the period ended June 30, 2022. The following is a breakdown of reclassifications performed:

Description	06.30.2021	Reclassifications	06.30.2021
	Th\$ Before reclassifications		Th\$ After reclassifications
Other expenses, by function	(16,455,507)	(186,498)	(16,642,005)
Distribution costs	(26,394,218)	(467,210)	(26,861,428)
Administrative expense	(22,496,405)	653,708	(21,842,697)

3. Cash and cash equivalent

Composition of cash and cash equivalent as of June 30, 2022 and December 31, 2021 is the following:

Types of Cash and Cash Equivalent	06.30.2022 Th\$	12.31.2021 Th\$
Cash on hand	273,603	237,624
Bank balances	12,568,218	14,140,493
Short-term investments (mutual funds, time deposits and trusts)	16,594,794	31,400,140
Cash and cash equivalent	29,436,615	45,778,257

The composition of the item by type of currency as of June 30, 2022 and December 31, 2021 is the following:

Currency	06.30.2022 Th\$	12.31.2021 Th\$
CLP	6,711,806	25,780,799
USD	15,142,921	14,740,126
COP	3,655,111	2,171,017
PEN	3,926,777	3,086,315
Cash and cash equivalent	29,436,615	45,778,257

4. Financial instruments

4.1 Financial assets

The current value and fair value of the financial assets are itemized below:

Financial Assets	Note	06.30.2022		12.31.2021	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Cash and cash equivalent	3	29,436,615	29,436,615	45,778,257	45,778,257
Trade and other accounts receivable, current	7	74,742,987	74,742,987	53,754,590	53,754,590
Trade and other accounts receivable, non-current	7	3,479,747	3,479,747	2,996,032	2,996,032
Other financial assets, current	4	-	-	2,945,567	2,945,567
Other financial assets, non-current	4	45,271,108	45,271,108	18,116,877	18,116,877
Total Financial Assets		152,930,457	152,930,457	123,591,323	123,591,323

The book value of cash and cash equivalents, trade and other receivables and other current financial assets is similar to their fair value due to the nature of the current asset classification of these instruments (short-term horizon) and for trade and other receivables and other non-current financial assets, because, as for current financial assets, any uncollectible losses are already reflected in the provision for impairment losses detailed in note 7.

Loans, receivables and trading are included in financial assets according to IFRS 9, except for those designated as cash flow hedges.

Short-term deposit balances within cash and cash equivalent are valued at fair value and rated level 1, according to IFRS 7.

Other current financial assets include the investment in corporate bonds that will be held until maturity rated level 1 pursuant to IFRS 7 and valued at fair value pursuant to IFRS 9.

Other non-current financial assets include currency and interest rate hedging instruments associated with liabilities resulting from the placement of bonds in the local market presented at fair value and restricted availability funds related to guaranty deposits for the delivery of cylinders to customers in Colombia.

Other non-current financial assets include the asset position corresponding to currency and interest rate cross currency swap agreements with BCI and Santander banks to redenominate the currency of the UF debt to Chilean pesos and at a fixed interest rate, in connection with the liabilities resulting from the placement of bonds in the local market (BLIPI series E and G for UF 3,500,000 and UF 2,500,000, respectively).

4.1.1 Breakdown other non-current financial assets

The current value and fair value of non-current financial assets are detailed below:

Financial Assets	Note	06.30.2022		12.31.2021	
		Fair value Th\$	Book value Th\$	Fair value Th\$	Book value Th\$
Accrued UF variation of the contracted amount of hedging derivatives of Other financial liabilities	4	20,898,195	20,898,195	8,243,086	8,243,086
Adjustment to market value of derivative contracts for variation in UF of Other financial liabilities	4	23,549,315	23,549,315	9,172,466	9,172,466
Total market value of derivative contracts hedged by variation in UF of other financial liabilities		44,447,510	44,447,510	17,415,552	17,415,552
Restricted funds	4	823,598	823,598	701,325	701,325
Total other items		823,598	823,598	701,325	701,325
Total other financial assets, non-current		45,271,108	45,271,108	18,116,877	18,116,877

4.2 Financial liabilities

The Company's financial liabilities currently correspond to instruments with contractual payment flows, adjustable or, in certain cases, subject to a fixed or variable interest rate.

The book values and fair values of the financial liabilities are shown below:

Other financial liabilities	Note	06.30.2022		12.31.2021	
		Fair Value Th\$	Book Value Th\$	Fair Value Th\$	Book Value Th\$
Trade and other accounts payable, current	16	47,915,165	47,915,165	55,163,443	55,163,443
Trade and other accounts payable, non-current	16	1,585,405	1,585,405	1,266,951	1,266,951
Other financial liabilities, current	14	8,816,456	11,840,371	6,456,461	8,874,153
Other financial liabilities, non-current	14	236,896,112	244,764,114	217,265,715	230,438,269
Lease liabilities, current	15	11,759,410	11,759,410	8,636,927	8,636,927
Lease liabilities, non-current	15	36,590,716	36,590,716	29,444,761	29,444,761
Total Other Financial Liabilities		343,563,264	354,455,181	333,824,504	333,824,504

The Company classifies all its financial liabilities according to IFRS 9, except for those designated as hedge instruments, as loans and accounts payable.

4.3 Derivatives

4.3.1 Description of other current financial assets and liabilities

Following its risk management policy, the Company has signed derivative contracts (currency forwards and product price swaps) to hedge against the U.S. dollar exchange rate variations of expected cash flows and the changes in the inventory realization value. Some of those derivatives have been designated as hedges.

The Company's strategy for designated hedge transactions is the following:

- Hedge the exchange rate risk in the acquisition of items in Property, plant and equipment (cylinders, etc.) from the moment that the purchase order is placed until the Company receives the asset.

In this case, fluctuations in the fair value of the hedge instrument are recorded in other comprehensive income and accumulated in equity until the asset is received or ownership is acquired, at which time the corresponding amount accumulated in equity is reclassified as the cost of the good, as provided in IFRS 9.

- b) Hedge the exchange rate risk in foreign currency account payable flows (accounts payable for the purchase of items in Property, plant and equipment and accounts payable for the purchase of LPG) from receipt of the asset until payment of the debt.

Fluctuations in the fair value of the hedge instrument are recorded in other comprehensive income and accumulated in an Equity reserve. The portion of the fluctuation corresponding to the risk hedged that has materialized or accrued is reclassified from the equity reserve to income.

- c) Hedge the risk of variation in the realization price of the total inventories of non-interned product, until the product is interned and stored at the Quintero and Mejillones maritime terminal facilities.

In this case, fluctuations in the fair value of the hedging instrument are recorded in Other comprehensive income and accumulated in Equity until the entry of product, at which time the amount charged to the equity reserve is recorded in cost of sales.

Additionally, as described in Note 2.13.1. e), the Company has signed derivative contracts to hedge the variation of the UF in the statement of income, in which the issued bonds are expressed recorded under Other financial liabilities.

The effects of changes in the fair value of derivatives not yet allocated to hedged items are shown in Equity.

Summarized information on the types of derivatives in effect as of June 30, 2022 and December 31, 2021 is included in the table below.

Cash flow hedging instruments	Nature of hedging	Total Th\$ 06.30.2022	Total Th\$ 12.31.2021
Derivative instruments (<i>Cross Currency Swap</i>)	To redenominate the currency of the debt from the Unidad de Fomento to Chilean pesos and at a fixed interest rate, for liabilities arising from the placement of bonds in the local market.	16,428,053	5,822,577
Derivative instruments (<i>Interest Rate Swap</i>)	Hedge the interest rate risk for cash flows associated with variable rate bank liabilities.	(81,592)	45,856
Hedging Instrument (Forward)	Hedge exchange rate variations due to liabilities with foreign suppliers and other material balances other than the functional currency.	(83,715)	275,506
Hedging instrument (Swap)	Hedge the risk of variation in the realization price of total inventories of non-interned products, until the product is interned.	(2,353,563)	(790,253)
Total		13,909,184	5,353,686

Cash flow hedging instruments	Company	Amount of current contracts	Asset (Liability) Balance at Market Value Th\$	Effect on Gross Equity Th\$	Effect on Income - Profit (Loss) Th\$	Amount of object covered Th\$
Derivative instruments (Cross Currency Swap)	Empresas Lipigas S.A.	3	44,447,510	14,528,051	12,655,109	198,520,980
Derivative instruments (Interest Rate Swap)	Marquesa GLP SpA	1	(81,591)	(122,383)	42,938	2,915,083
Hedging Instrument (Forward)	Empresas Lipigas S.A.	21	246,019	(235,369)	100,788	8,316,194
	Trading de Gas SpA.	4	(408,942)	(358,927)	(23,434)	6,410,114
	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	2	2,689	-	(2,411)	89,480
	Lima Gas S.A.	38	70,348	-	(70,348)	1,157,937
	Limagas Natural Perú S.A.	26	(7)	-	7	360,344
Hedging instrument (Swap)	Trading de Gas SpA	8	(885,170)	(2,091,512)	(932,419)	12,855,935
Total at 06.30.2022		103	43,390,856	11,719,860	11,770,230	230,626,067

Cash flow hedging instruments	Company	Amount of current contracts	Asset (Liability) Balance at Market Value Th\$	Effect on Gross Equity Th\$	Effect on Income - Profit (Loss) Th\$	Amount of object covered Th\$
Derivative instruments (Cross Currency Swap)	Empresas Lipigas S.A.	3	17,415,552	7,976,133	8,243,086	185,950,440
Derivative instruments (Interest Rate Swap)	Marquesa GLP SpA	1	45,856	40,791	30,990	2,522,699
Hedging Instrument (Forward)	Empresas Lipigas S.A.	25	197,025	655,146	(660,272)	17,859,811
	Trading de Gas SpA	6	(69,870)	(310,318)	(513,169)	15,896,458
	Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	1	(182)	-	448	266,922
	Lima Gas S.A.	25	(8,993)	-	8,993	491,918
	Limagas Natural Perú S.A.	26	(11,122)	-	(11,122)	475,221
Hedging instrument (Swap)	Trading de Gas SpA	6	(334,921)	(779,979)	(8,053,052)	8,263,614
Total at 12.31.2021		93	17,233,345	7,581,773	(954,099)	231,727,083

During the period from January 1 to June 30, 2022 and 2021, the allocation of the gain or loss in the valuation of financial hedges, net of income tax, is as follows:

Cash Flow and inventory price variation hedges	(Profit) Loss at 06.30.2022 Th\$	(Profit) Loss at 06.30.2021 Th\$
Other reserves (derivatives of raw materials and variation of exchange rate and UFs)	(8,555,498)	818,217
Total	(8,555,498)	818,217

Of total other comprehensive income, cash flow hedge effects are the only ones recycled to income in the short term.

4.3.2 Effectiveness of the hedge

The Company has signed several contracts to hedge against exchange rate variations in the price of inventory realization. The gains or losses realized during 2022 and 2021 have been allocated during the period or fiscal year to hedge the items that made those hedges necessary, as described in the preceding paragraph.

The Company estimates that hedges for cash flow and exchange rate variation in the price of inventory realization have been effective.

As mentioned in note 2.13.1, letter e) the Company signed Cross Currency Swap agreements with Banco BCI and Santander to fix currency and rate for the placement of bonds in the local market for UF 6,000,000. The company estimates that these hedging operations have been 100% effective.

5. Financial risk management

The main financial risk factors affecting business can be described as follows:

5.1 Credit risk

Credit risk originates in losses that might occur because of a default by counterparties on their contractual obligations regarding the Company's different financial assets.

The Company has credit policies in place to mitigate the risk of uncollectible trade receivables. Those policies establish limits on each customer's credit, based on his financial history and behavior, which are monitored constantly.

The Company's financial assets are comprised of cash and cash equivalent, trade and other accounts receivable, other financial assets and other non-current financial assets.

Credit risk is associated mainly with trade and other accounts receivable. Cash and cash equivalent balances and other financial assets are also exposed, but to a lesser extent. The exposure of cash and cash equivalent to credit risk is limited because the money is deposited in banks with a high credit rating. Deposits of cash surpluses by the Company are diversified among different financial entities that have high credit ratings. Investments classified as other current financial assets are liabilities issued by companies rated AA- or higher. Other non-current financial assets correspond to restricted availability funds related to deposits in guarantee for the delivery of cylinders to clients in Colombia and to hedging instruments contracted, in both cases, with high-credit quality financial institutions.

There are no significant guarantees to cover the credit risk, so the maximum exposure to credit risk is close to its book value, said value of financial assets is the following:

Financial Assets	Note	06.30.2022 Th\$	12.31.2021 Th\$
Cash and cash equivalent	3	29,436,615	45,778,257
Trade accounts and other accounts receivable, current	7	74,742,987	53,754,590
Trade accounts and other accounts receivable, non-current	7	3,479,747	2,996,032
Other financial assets, current	4	-	2,945,567
Other financial assets, non-current	4	45,271,108	18,116,877
Total		152,930,457	123,591,323

As of June 30, 2022 the subsidiaries in Peru and Colombia have contracted insurance policies covering the credit risk of commercial customers for the following amounts, respectively: ThPEN 19,617, equivalent to Th\$ 4,781,448 and ThCOP 20,018,500 equivalent to Th\$ 4,404,070.

5.1.1 Policy on uncollectible debt

Uncollectible provisions are determined according to the Company's policy on uncollectible debt.

This policy is in accordance with IFRS 9, where the recognition of uncollectible client accounts is based on the expected losses of these, establishing the following criteria to make the provisions:

- Segmentation: clients are grouped by business lines according to the Company's sales channels.
- Risk Variables: the business line and arrearage are considered.
 - o The business line because it groups different segments of clients which are possible to identify and group for risk analysis purposes.
 - o Arrearage because it is directly associated with the levels of recovery and maturity of the debt.
The longer the debt is in arrears counted from its expiration date, it is considered more difficult recover.
- Simplified statistical model: the payment period of accounts receivable for this type of business is not more than 12 months, for the same reason we opted for a simplified model, which is one of the alternatives recommended by IFRS 9, when it is regarding under than one-year debts.
- Significant increase of payment risk:
 - a. A provision is made, considering partial or total debt, should the Company detect clients are presenting payment inability due to a significant risk increase, even when it has not been classified within the above criteria.
 - b. A provision is made, considering partial or total debt, should a client refinance a relevant amount of its debt.

5.2 Liquidity risk

Liquidity risk refers to the possibility that an entity cannot cope with their short-term payment commitments.

Liquidity risk is handled through the proper management of assets and liabilities, optimizing daily cash surplus, investing in top quality financial instruments, thus, ensuring compliance with debt commitments upon maturity.

The Company maintains relationships with major financial institutions in the markets in which it operates, allowing credit lines to deal with particular illiquidity situations.

Periodically, cash flow projections and analysis of the financial situation are performed, to acquire, if necessary new financing or restructuring of existing debts on terms that are consistent with the Company's business cash flow generation.

Note 14 presents an analysis of the Company's financial liabilities classified according to their maturity. Also shown below are the interest values to be accrued as of June 30, 2022 for other financial liabilities described in Note 14.

Concepts	Maturity Th\$						Total Th\$
	Up to 1 year	Up to 2 Years	Up to 3 Years	Up to 4 Years	Up to 5 Years	More than 5 Years	
Bank loans	115,208	98,078	11,523	-	-	-	224,809
Financial leases	540,308	514,831	488,626	461,826	434,298	2,789,047	5,228,936
Bonds UF (BLIPI-E)	2,431,584	4,075,139	4,075,139	4,075,139	4,075,139	50,939,233	69,671,375
Bonds UF (BLIPI-G)	2,019,190	2,381,590	2,381,590	2,381,590	2,381,590	41,677,810	53,223,360
Total at June 30, 2022	5,106,290	7,069,639	6,956,879	6,918,555	6,891,027	95,406,091	128,348,480

5.3 Market risk

It relates to the risk of fluctuation of fair values of financial assets and liabilities due to changes in market prices. The Company's exposure to market risks regarding financial assets and liabilities are the exchange rate risk and interest rate risk.

5.3.1 Exchange rate and indexation unit risk

This risk arises from the probability of loss due to the exchange rate fluctuations of the currencies in which financial assets and liabilities are denominated with respect to currencies other than the Company's functional currency:

- Purchases of goods and future payment commitments expressed in foreign currency: The Company's fund flows are constituted mainly by transactions in the functional currency of the Company and of its subsidiaries. The Company and its subsidiaries hedge the risk of transactions involving the purchase of liquefied gas by sea until it enters the Chilean market, and imports of goods or future payment commitments expressed in foreign currency by contracting forwards, in order to hedge significant commitments in currencies other than the functional currency of each company.

As of June 30, 2022 and December 31, 2021, the balances of accounts in currencies other than the functional currency of the Company and its subsidiaries were as follows:

Originating transaction currency: US dollar

Current and non-current assets	Assets at 06.30.2022 Th\$	Assets at 12.31.2021 Th\$
Cash and cash equivalents	15,142,922	14,740,126
Trade and other accounts receivable, current and non-current	1,748,609	1,687,126

Current and non-current liabilities	Liabilities at 06.30.2022 Th\$	Liabilities at 12.31.2021 Th\$
Other financial liabilities, current	181,906	129,345
Trade and other accounts payable, current	12,532,355	23,847,368
Other financial liabilities, non-current	846,185	829,738
Trade and other accounts payable, non-current	1,400,965	1,150,611

- Foreign investments: as of June 30, 2022, the Company holds net foreign investments in Colombian pesos for an amount equivalent to Th\$ 60,518,818 (Th\$ 55,527,366 as of December 31, 2021) and in Peruvian soles for an amount equivalent to Th\$ 56,402,365 (Th\$ 49,866,050 as of December 31, 2021).

Fluctuations of the Colombian peso and the Peruvian sol to the Chilean peso affect the value of these investments, generating variation in equity.

In the past, the evolutions of the Colombian peso and the Peruvian sol have been correlated with the Chilean peso. Company management has decided not to cover this risk, continuously monitoring the forecasted evolution for the different currencies.

- Debt securities: The Company's indebtedness for this concept corresponds to the placement of Series E bonds in the Chilean market detailed as follows:

- a) The first placement corresponds to Series E bonds carried out during April 2015 (mnemonic code BLIPI-E), charged to the 30-year bond line registered in Chile's CMF Securities Register under number 801, for UF 3,500,000. The placement rate was 3.44% annual for a face rate of 3.55%. Interest is paid semi-annually, and the principal will be amortized in a single installment on February 4, 2040.
- b) The second placement corresponds to Series G bonds carried out during January 2020 (mnemonic code BLIPI-G) charged to the 30-year bond line registered in Chile's CMF Securities Register under number 881, for UF 2,500,000. The placement rate was 2.18% annual for a face rate of 2.90%. Interests are paid semi-annually, and principal will be amortized paid in a single installment on November 5, 2044.

These liabilities are denominated in Unidades de Fomento (UF), which is indexed to inflation in Chile and differs from the Company's functional currency (CLP).

At June 30, 2022, the Company holds derivative instruments for the purpose of hedging the risk of readjustment of the UF for the bonds placed on the local market.

- **Financial lease liabilities:** The Company signed a lease agreement with Oxiquim S.A. for a period of 25 years for the use of reception, storage and office facilities to be built by Oxiquim S.A. in the Bay of Quintero. To date the balance of said liabilities amount to UF 631,478. The annual interest rate is 3.0%. In addition, the Company signed a new lease agreement with Terminal Marítimo Oxiquim Mejillones S.A. (a subsidiary of Oxiquim S.A.) for a period of 20 years for the use of the reception, storage and dispatch facilities to be built by Terminal Marítimo Oxiquim Mejillones S.A. in the Bay of Mejillones. To date, the balance of these liabilities amounts to UF 352,750. The annual interest rate is 0.84%. The nomination currency of both liabilities is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's profit margins in Chile are correlated to the variation in the UF.
- **Lease liabilities:** the Company has entered into agreements for periods ranging from 3 to 18 years for the use of real estate, technology and vehicles with several suppliers for UF 694,045. The average annual interest rate is 1.6%. The nomination currency of this liability is the Unidad de Fomento (UF), which is indexed to inflation in Chile, and differs from the Company's functional currency (CLP). However, this risk is mitigated since most of the Company's profit margins in Chile are correlated to the variation in the UF.

Sensitivity analysis regarding exchange rate variations and indexation units

The Company estimates that a variation in the exchange rates and indexation units would generate the following effects:

Exchange rate Variation (*)	Increase Loss (Gain) Th\$	Decrease Loss (Gain) Th\$	Allocation
CLP/UF +/- 6.2%	20,269	(20,269)	Results: Exchange rate differences
CLP/USD +/- 6.2%	1,039,902	(1,039,902)	Equity: Reserves for cash flow hedging
CLP/COP +/- 2.3%	(1,391,423)	1,391,423	Equity: Reserves for exchange rate translation differences
CLP/PEN +/- 4.3%	(2,439,938)	2,439,938	Equity: Reserves for exchange rate translation differences

*Percentages are equivalent to the evolution annual average of the last two years.

The unhedged portion of financial liabilities (indexed to the UF) does not have an effect on equity or on results.

5.3.2 Interest rate risk

It refers to the sensitivity to interest rate fluctuations of the value of financial assets and liabilities.

The purpose of interest rate risk management is to achieve a balance in the financing structure, minimizing the cost of the debt with reduced volatility in the income statement.

As of June 30, 2022, 98.34% of the Company's financial debt is at fixed rates. As a result, the risk of fluctuations in market interest rates regarding cash flows is low. Regarding the portion in variable rates, Management permanently monitors the outlook in terms of the expected evolution of interest rates.

The breakdown of financial liabilities separated between fixed and variable interest rates is presented below as of June 30, 2022 and December 31, 2021:

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	14	9,044,366	2,796,005	243,738,553	1,025,561	252,782,919	3,821,566
Total at 06.30.2022		9,044,366	2,796,005	243,738,553	1,025,561	252,782,919	3,821,566

Account	Note	Maturity in less than one year		Maturity in more than one year		Total	
		Fixed interest Th\$	Variable Interest Th\$	Fixed Interest Th\$	Variable Interest Th\$	Fixed interest Th\$	Variable Interest Th\$
Other financial liabilities	14	7,588,617	1,285,536	229,009,363	1,428,906	236,597,980	2,714,442
Total at 12.31.2021		7,588,617	1,285,536	229,009,363	1,428,906	236,597,980	2,714,442

6. Other non-financial assets

The composition of this item as of June 30, 2022 and December 31, 2021 is as follows:

Item	Current		Non-Current	
	06.30.2022 Th\$	12.31.2021 Th\$	06.30.2022 Th\$	12.31.2021 Th\$
Prepaid expenses	1,905,259	1,042,359	-	-
Contract costs	-	-	16,413,723	16,698,869
Guaranties delivered	-	-	244,935	232,124
Other assets	-	-	921,314	915,998
Total	1,905,259	1,042,359	17,579,972	17,846,991

6.1 Contract costs movement

Movement	06.30.2022 Th\$	12.31.2021 Th\$
Beginning balance	16,698,869	16,629,488
Additions	270,970	1,071,928
Transfers	114,284	848,143
Disposals	(22,311)	(79,526)
Translation difference	302,598	98,983
Depreciation	(950,687)	(1,870,147)
Total Changes	(285,146)	69,381
Ending balance	16,413,723	16,698,869

In accordance with the analysis carried out under IFRS 15, there are expenses that are necessary for contract compliance with clients and are capitalized by: (a) relating directly to the contract; (b) relating to future performance; and (c) obtaining the corresponding recovery of the costs.

These costs are amortized based on the expected duration with customers, which vary between 144 and 192 months for Peru and Chile, respectively.

Accumulated depreciation movement of contract costs:

Accumulated depreciation movement	06.30.2022 Th\$	12.31.2021 Th\$
Accumulated depreciation	18,044,100	15,983,857
Depreciation for the fiscal year	950,687	1,870,147
Withdrawals, disposals and transfers	(83)	(6,887)
Translation difference	422,994	196,983
Ending balance	19,417,700	18,044,100

7. Trade receivables and other accounts receivables

7.1 Composition

7.1.1 Types of trade and other accounts receivable

The composition of this item as of June 30, 2022 and December 31, 2021 is as follows:

Trade and other accounts receivable, net	06.30.2022 Th\$	12.31.2021 Th\$
Trade receivables, current	69,460,311	50,616,437
Other accounts receivable, current	5,282,676	3,133,153
Trade accounts and other accounts receivable, non-current	3,479,747	2,996,032
Total	78,222,734	56,750,622

Trade receivables and other accounts receivable, gross	06.30.2022 Th\$	12.31.2021 Th\$
Trade receivables, current	63,470,661	55,046,348
Other accounts receivable, current	5,265,518	3,138,153
Trade accounts and other accounts receivable, non-current	3,444,215	2,996,032
Total	72,180,394	61,180,533

7.1.2 Impairment of trade receivables and other accounts receivables

The following table presents the impairment of trade receivables as of June 30, 2022 and December 31, 2021:

Book value of impaired trade accounts and other accounts receivable	06.30.2022 Th\$	12.31.2021 Th\$
Provisioned trade receivables	5,289,757	4,429,911
Total	5,289,757	4,429,911

Movement in the provision of the impairment in trade accounts and other accounts receivable:

Provision for trade accounts and other accounts receivable	06.30.2022 Th\$	12.31.2021 Th\$
Opening balance	4,429,911	2,956,645
Collection fees and write-off of uncollectible accounts	-	(153,701)
Provision for the fiscal year or period	727,906	1,749,053
Translation difference	131,940	(122,086)
Total	5,289,757	4,429,911

7.1.3 Portfolio stratification

June 2022

As of June 30, 2022	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	39,537,091	25,353,195	2,565,459	2,350,604	476,384	382,681	320,827	293,511	372,862	3,097,454	74,750,068	74,750,068	-
Other accounts receivable, current	5,282,676	-	-	-	-	-	-	-	-	-	5,282,676	5,282,676	-
Trade accounts and other accounts receivable, non-current	3,479,747	-	-	-	-	-	-	-	-	-	3,479,747	-	3,479,747
Impairment provision	(773,001)	(138,664)	(381,914)	(382,144)	(101,700)	(130,257)	(134,249)	(140,091)	(225,770)	(2,881,967)	(5,289,757)	(5,289,757)	-
Total	47,526,513	25,214,531	2,183,545	1,968,460	374,684	252,424	186,578	153,420	147,092	215,487	78,222,734	74,742,987	3,479,747

December 2021

As of December 31, 2021	Current Th\$	Between 1 and 30 days Th\$	Between 31 and 60 days Th\$	Between 61 and 90 days Th\$	Between 91 and 120 days Th\$	Between 121 and 150 days Th\$	Between 151 and 180 days Th\$	Between 181 and 210 days Th\$	Between 211 and 250 days Th\$	More than 250 days Th\$	Total, Debtors Th\$	Total current Th\$	Total non-current Th\$
Trade debtors, current	31,074,337	13,940,254	4,338,643	1,208,806	510,139	628,157	275,879	242,127	240,947	2,587,059	55,046,348	55,046,348	-
Other accounts receivable, current	3,138,153	-	-	-	-	-	-	-	-	-	3,138,153	3,138,153	-
Trade accounts and other accounts receivable, non-current	2,908,071	-	-	-	-	-	-	-	-	87,961	2,996,032	-	2,996,032
Impairment provision	(654,030)	(100,240)	(370,457)	(371,196)	(130,440)	(139,621)	(131,489)	(134,225)	(185,479)	(2,212,734)	(4,429,911)	(4,429,911)	-
Total	36,466,531	13,840,014	3,968,186	837,610	379,699	488,536	144,390	107,902	55,468	462,286	56,750,622	53,754,590	2,996,032

7.1.4 Portfolio that has been protested and is in judicial collection

The portfolio that has been protested and is in judicial collection as of June 30, 2022 and December 31, 2021 is as follows:

Portfolio in Judicial Collection	06.30.2022	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	18,265	166,571
Total	18,265	166,571

Portfolio in Judicial Collection	12.31.2021	
	Receivables in Protested Portfolio Th\$	Receivables in Judicial Collection Th\$
Portfolio either protested or in judicial collection	5,525	126,918
Total	5,525	126,918

8. Intercompany balances and transactions

Intercompany transactions are paid or collected at different terms, and are not subject to special conditions, except in the case of dividend payments that are subject to the terms stipulated by the approving body.

8.1 Intercompany accounts payable and receivable

There are no intercompany accounts payable and receivable as of June 30, 2022 and December 31, 2021.

8.2 Intercompany transactions and their effects on results.

Intercompany transactions (except dividends distributions) and their effects on results for the periods ended June 30, 2022 and 2021 are presented as follows:

Company	Type of relationship	Description of the transaction	01.01.2022 through 06.30.2022 Th\$	Effect on results (Debit)/Credit Th\$	01.01.2021 through 06.30.2021 Th\$	Effect on results (Debit)/Credit Th\$
Larraín Vial S.A. Corredora de Bolsa	Indirect (Director in common)	Interest earned on financial investments	147,084	147,084	152,439	152,439
Larraín Vial S.A. Corredora de Bolsa	Indirect (Director in common)	Financial services	-	-	7,346	(7,346)
Blumar S.A.	Indirect (Kinship with Director)	Sales of gas	17,839	17,839	17,220	17,220
Blumar S.A.	Indirect (Kinship with Director)	Sales of electric energy	568,369	568,369	465,016	465,016
Fundación Cultural Plaza Mulato Gil de Castro	Indirect (Director in common)	Donations	20,000	20,000	20,000	(20,000)

Intercompany transactions are recognized at market value.

8.3 Key employee compensation

Key employee compensation, which includes directors and managers, is comprised of a fixed monthly sum and a variable sum (in the case of managers).

Compensation to the directors of the Company for their participation in the Board of Directors, Directors' Committee and the different Board of Directors' supporting committees for the periods ended June 30, 2022 and 2021, respectively was:

Concept	06.30.2022 Th\$	06.30.2021 Th\$
Board of Directors Compensation	191,000	180,000
Directors' Committee Compensation	23,900	25,200
Other Committees	72,656	70,994
Total Income	287,556	276,194

Compensation accrued to managers for the periods ended June 30, 2022 and 2021, respectively was:

Type of income	06.30.2022 Th\$	06.30.2021 Th\$
Fixed	1,132,626	1,054,305
Variable	299,436	284,673
Total Income	1,432,062	1,338,978

9. Inventories

The composition of the item as of June 30, 2022 and December 31, 2021 is as follows:

Type of Inventory	06.30.2022 Th\$	12.31.2021 Th\$
LPG/NG	30,275,497	31,668,836
Materials	7,454,630	6,397,974
Materials obsolescence provision	(33,229)	(52,786)
Total	37,696,898	38,014,024

9.1 Materials obsolescence provision

The materials obsolescence provision as of June 30, 2022 and December 31, 2021 is the following:

Book Value of Obsolescence Provision	06.30.2022 Th\$	12.31.2021 Th\$
Materials obsolescence provision	33,229	52,786
Total	33,229	52,786

The details of the movement in the materials obsolescence provision are:

Movements in Obsolescence Provision	06.30.2022 Th\$	12.31.2021 Th\$
Opening Balance	52,786	51,613
Variations in the provision	(19,557)	1,173
Total	33,229	52,786

There were no inventories delivered in guarantee on the date of these consolidated financial statements.

The cost of inventories recognized as a cost of sale for the periods ended June 30, 2022 and 2021 is as follows:

Inventory Cost	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$
Inventory cost recognized as cost of sales	300,189,819	197,646,551

10. Income tax and deferred taxes

Regulatory Framework

Chile

The Tax Reform Law 20,780 published in the *Official Gazette* of the Republic of Chile on September 29, 2014 progressively increased the corporate income tax rate and established two taxation systems:

- An attributed income system in which the income generated by a company is immediately attributed to the company's owners, reaching a 25% tax rate starting in the year 2017.
- A partially integrated income system (which is the one applied by the Company and its subsidiaries in Chile for being publicly held companies and stock corporations, conformed by legal persons, in accordance with Chile's Law No. 20,899 dated February 8, 2016), in which the income generated by a company is attributed to its owners provided the company distributes its profits, reaching a 27% tax rate starting in the year 2018.

Peru

The affiliated company Lima Gas S.A. and its subsidiary Limagas Natural Perú S.A. are subject to Peruvian tax regime. Beginning January 1, 2017, income tax rate on taxable profits was 29.5%.

Dividend distribution to a person domiciled abroad is subject to a tax withholding on dividends remitted. Within the year 2014, withholding amounted to 4.1%. Dividends to be distributed and generated in the years 2015 and 2016, will be subject to an increased withholding rate from 4.1% to 6.8%. For the years 2017 onward, the rate will be 5%.

Under certain considerations, withholdings of dividends paid in Peru to people domiciled abroad, are computable in the income tax liquidation in Chile.

Colombia

The subsidiaries Chilco Distribuidora de Gas y Energía S.A.S. E.S.P., Rednova S.A.S. E.S.P., Surcolombiana de Gas S.A. E.S.P. and Chilco Net S.A.S. are subject to the Colombian taxation regime.

On September 14, 2021, a new tax reform was approved in Colombia called "Social Investment Law". The most relevant change for the group's companies in Colombia is the deletion of the gradual decrease in the income tax rate that began in 2019 and ended in 2022, reaching a rate of 30%, and the rate applicable to the fiscal year 2021 is 31%. With the Social Investment Law, a fixed rate of 35% was established for the year 2022 and subsequent years.

The distribution of dividends to persons domiciled abroad is subject to withholding tax on dividends remitted from 5% until 2018 and 7.5% from 2019 onwards. By the Double Taxation Agreement between Chile and Colombia, for Chilean shareholders who hold more than 25% equity shareholding in a company, the applicable withholding tax rate is 0%.

Under certain considerations, withholdings of dividends paid in Colombia to people domiciled abroad, are computable in the income tax liquidation in Chile.

10.1 Current tax recoverable (payable)

Itemization	06.30.2022 Th\$	12.31.2021 Th\$
Income tax prepayments, net of provision	3,729,324	4,950,047
Recoverable income taxes	4,702,651	3,594,316
Other recoverable taxes	307,532	1,092,222
Total current tax assets	8,739,507	9,636,585

Itemization	06.30.2022 Th\$	12.31.2021 Th\$
Provisional income tax monthly payments	(2,128,624)	(1,200,825)
Income tax	(18,368)	(1,925,594)
Other taxes	(4,686,104)	(2,270,905)
Total current tax liabilities	(6,833,096)	(5,397,324)

10.2 Deferred taxes

Accumulated balances and movements in deferred tax assets and liabilities as of June 30, 2022 and December 31, 2021 are the following:

Deferred tax asset	Balance 01.01.2022 Th\$	(Debit) credit to income	Others	Balance 06.30.2022 Th\$
Taxable goodwill	5,360,843	139,473	-	5,500,316
Tax losses	2,031,888	404,997	167,645	2,604,530
Current provisions	4,488,597	464,178	138,119	5,090,894
Other assets	5,243,221	(8,650)	238,151	5,472,722
Assets under financial leasing	1,461,652	134,689	-	1,596,341
Total	18,586,201	1,134,687	543,915	20,264,803

Deferred tax liability	Balance 01.01.2022 Th\$	(Debit) credit to income	Others	Balance 06.30.2022 Th\$
Property, plant and equipment	(51,837,512)	(1,657,574)	(490,174)	(53,985,260)
Trade and other accounts receivable	(144,547)	8,162	135	(136,250)
Employee benefit provisions	(12,554)	(1,306)	42,279	28,419
Other non-financial liabilities, non-current	(9,924,645)	(1,001,354)	(256,872)	(11,182,871)
Intangible assets, other than goodwill	(322,486)	-	-	(322,486)
Other liabilities	(2,718,839)	78,793	(179,344)	(2,819,390)
Total	(64,960,583)	(2,573,279)	(883,976)	(68,417,838)

Net deferred tax	(46,374,382)	(1,438,592)	(340,061)	(48,153,035)
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Deferred tax asset	Balance 01.01.2021 Th\$	(Debit) credit to income	Deferred tax received in business combination	Others	Balance 12.31.2021 Th\$
Taxable goodwill	5,443,264	(82,421)	-	-	5,360,843
Tax losses	1,156,526	254,346	670,478	(49,462)	2,031,888
Current provisions	2,255,439	2,094,878	-	138,280	4,488,597
Other assets	5,192,203	(62,918)	-	113,936	5,243,221
Assets under financial leasing	1,331,740	129,912	-	-	1,461,652
Total	15,379,172	2,333,797	670,478	202,754	18,586,201

Deferred tax liability	Balance 01.01.2021 Th\$	(Debit) credit to income	Deferred tax received in business combination	Others	Balance 12.31.2021 Th\$
Property, plant and equipment	(45,675,615)	(5,444,570)	(453,647)	(263,680)	(51,837,512)
Trade and other accounts receivable	(144,547)	0	-	0	(144,547)
Employee benefit provisions	(125,392)	(77,333)	-	190,171	(12,554)
Other non-financial liabilities, non-current	(7,705,579)	(2,154,270)	-	(64,796)	(9,924,645)
Intangible assets, other than goodwill	(203,949)	-	(118,537)	-	(322,486)
Other liabilities	(2,387,060)	(301,648)	0	(30,131)	(2,718,839)
Total	(56,242,142)	(7,977,821)	(572,184)	(168,436)	(64,960,583)

Net deferred tax	(40,862,970)	(5,644,024)	98,294	34,318	(46,374,382)
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10.3 Income tax recognized in income

Item	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Current tax expense	4,883,377	4,597,080	5,053,047	3,240,592
Current tax adjustment previous fiscal year	4,646	83,466	(13,085)	83,466
Impact of temporary differentials in deferred taxes and other items	1,438,592	1,287,884	647,240	538,531
Total debit to income	6,326,615	5,968,430	5,687,202	3,862,589

The reconciliation of the tax rate is as follows:

Itemization	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Before-tax profit of continued operations	23,447,300	28,329,184	21,280,875	20,802,813
Income tax (current rate of 27%)	6,330,771	7,648,880	5,745,836	5,616,760
Tax impact of other jurisdictions' rates	240,009	391,835	166,429	263,136
Tax adjustment previous fiscal year	4,646	83,466	(13,085)	83,466
Other effects from temporary differentials	(248,812)	(2,155,751)	(211,978)	(2,100,773)
Income tax recognized in income	6,326,614	5,968,430	5,687,202	3,862,589

Deferred tax recognized directly in other comprehensive income

The composition of taxes recognized in other comprehensive income is as follows:

Description	Debit (credit) to equity 06.30.2022 Th\$	Debit (credit) to equity 06.30.2021 Th\$	Debit (credit) to equity 04.01.2022 al 06.30.2022 Th\$	Debit (credit) to equity 04.01.2021 al 06.30.2021 Th\$
Actuarial movements on employee benefits	(42,406)	36,927	(22,600)	45,023
Movements on cash flow hedges	3,164,362	(302,628)	(121,401)	(207,808)
Deferred taxes recognized in equity	3,121,956	(265,701)	(144,001)	(162,785)

10.4 Netting

Deferred tax assets and liabilities are netted when there is a legally enforceable right to offset current tax assets against current tax liabilities and the deferred income tax assets and liabilities are related to the income tax imposed by the tax authority on the same entity or different entities that intend to settle the balances on a net basis.

The deferred tax offset is:

Consolidated

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	20,348,432	(14,836,213)	5,512,219
Liabilities from deferred taxes	(68,501,467)	14,836,213	(53,665,254)
Balance as of 06.30.2022	(48,153,035)	-	(48,153,035)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	18,586,201	(14,580,568)	4,005,633
Liabilities from deferred taxes	(64,960,583)	14,580,568	(50,380,015)
Balance as of 12.31.2021	(46,374,382)	-	(46,374,382)

Parent Company and subsidiaries - Chile

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	15,228,258	(10,164,668)	5,063,590
Liabilities from deferred taxes	(57,311,906)	10,164,668	(47,147,238)
Balance as of 06.30.2022	(42,083,648)	-	(42,083,648)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	14,176,556	(10,519,205)	3,657,351
Liabilities from deferred taxes	(53,920,576)	10,519,205	(43,401,371)
Balance as of 12.31.2021	(39,744,020)	-	(39,744,020)

Subsidiaries – Colombia

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	-	-	-
Liabilities from deferred taxes	(6,518,015)	-	(6,518,015)
Balance as of 06.30.2022	(6,518,015)	-	(6,518,015)

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	-	-	-
Liabilities from deferred taxes	(6,978,644)	-	(6,978,644)
Balance as of 12.31.2021	(6,978,644)	-	(6,978,644)

Subsidiaries – Peru

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	5,120,173	(4,671,545)	448,628
Liabilities from deferred taxes	(4,671,545)	4,671,545	-
Balance as of 06.30.2022	448,628	-	448,628

Concept	Gross Assets/Liabilities Th\$	Netted amounts Th\$	Net closing balances Th\$
Assets from deferred taxes	4,409,645	(4,061,363)	348,282
Liabilities from deferred taxes	(4,061,363)	4,061,363	-
Balance as of 12.31.2021	348,282	-	348,282

11. Intangible assets other than goodwill

11.1 Account composition

The composition of this account as of June 30, 2022 and December 31, 2021 is as follows:

Type of Intangible Assets, net	06.30.2022 Th\$	12.31.2021 Th\$
Software	2,397,014	2,646,300
Connection rights, networks and other contracts	1,958,544	1,850,970
Clients and Commercial assets	5,188,952	5,605,260
Trademarks	1,837,317	1,827,030
Total intangible assets, net	11,381,827	11,929,560

Type of Intangible Assets, gross	06.30.2022 Th\$	12.31.2021 Th\$
Software	10,041,256	9,512,075
Connection rights, networks and other contracts	5,242,655	4,689,351
Clients and Commercial assets	12,794,685	12,449,076
Trademarks	2,023,141	1,990,266
Total intangible assets, gross	30,101,737	28,640,768

Accumulated amortization of intangible assets	06.30.2022 Th\$	12.31.2021 Th\$
Software	7,644,242	6,865,775
Connection rights, networks and other contracts	979,062	834,632
Clients and Commercial assets	7,605,733	6,843,815
Trademark	185,824	163,236
Total accumulated amortization of intangible assets	16,414,861	14,707,458

Impairment provision	06.30.2022 Th\$	12.31.2021 Th\$
(*) Connection rights, networks and other contracts	2,305,049	2,003,749

(*) During 2018 the subsidiary Limagas Natural Perú S.A. signed several agreements and pursuant to them, made agreed disbursements, in order to have LNG supply from the supplier Lantera Energy S.A.C. who for this purpose built a liquefaction plant in the department of Piura in northern Peru.

In November 2018, the supplier began supplying LNG. However, supply failed to reach agreed levels. Finally, in August 2019, the supplier suspended supply. During August and September, efforts to normalize the situation were made, but they were not successful. In October 2019, the subsidiary Limagas Natural Perú S.A. filed an application for arbitration with the International Chamber of Commerce (ICC) based in Lima, on the basis of the agreements signed with the supplier. In turn, the supplier also filed an arbitration request with the New York-based ICC. On July 27, 2022, the Court ruled in favor of Limagas Natural Perú S.A., determining that the supplier Lantera Energy S.A.C. must pay the amount of USD1,550,000 (ThCh\$1,444,724). See also note 28 on Contingencies, lawsuits and other events.

For all other intangible assets, the Company has no restrictions limiting the right to them.

11.2 Useful lives

The following table shows the estimated useful lives by type of intangibles:

Estimated Useful Lives	Estimated useful life range
Software	4
Connection rights, networks and other contracts	7
Clients and Commercial assets	4 to 20
Trademarks	Indefinite

The Company amortizes its intangible assets with finite useful lives by the straight-line method.

11.3 Movement in intangible assets

The movement in intangible assets for the period and fiscal year ended June 30, 2022 and December 31, 2021, is as follows:

Movement in Intangible Assets	Net Software Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2022	2,646,300	1,850,970	5,605,260	1,827,030	11,929,560
Additions	261,174	-	147,138	-	408,312
Translation adjustment movement	53,765	187,870	102,052	10,287	353,974
Amortization	(564,225)	(80,296)	(665,498)	-	(1,310,019)
Total changes	(249,286)	107,576	(416,308)	10,287	(547,731)
Ending balance at 06.30.2022	2,397,014	1,958,544	5,188,952	1,837,317	11,381,827

Movement in Intangible Assets	Net Software Th\$	Connection rights, networks and other agreements, net Th\$	Customers and commercial assets, net Th\$	Trademarks, net Th\$	Total intangible assets, net Th\$
Opening balance at 01.01.2021	2,590,032	778,069	5,753,932	1,796,399	10,918,432
Additions	1,089,384	1,092,207	667,618	-	2,849,209
Additions through business combinations	-	-	439,028	-	439,028
Translation adjustment movement	12,422	111,210	(102,074)	30,631	52,189
Amortization	(1,045,538)	(130,516)	(1,153,244)	-	(2,329,298)
Total changes	56,268	1,072,901	(148,672)	30,631	1,011,128
Ending balance at 12.31.2021	2,646,300	1,850,970	5,605,260	1,827,030	11,929,560

12. Goodwill

12.1 Account composition

As of June 30, 2022 and December 31, 2021, this account is composed as follows:

Goodwill	06.30.2022 Th\$	12.31.2021 Th\$
Lima Gas S.A.	2,767,469	2,767,469
Limagas Natural Perú S.A.	4,630,668	3,989,434
Progas Operation	366,045	349,372
Lidergas Operation	900,435	859,421
Ingasoil Operation	27,807	26,540
Marquesa GLP SpA	371	371
Four Trees Energía Distribuida SpA	12,671	12,671
Total goodwill	8,705,466	8,005,278

The following table reflects estimated useful lives:

Estimated useful lives	Estimated useful life
Goodwill	Indefinite

12.2 Goodwill movement table

The movement in goodwill for the period and fiscal year ended June 30, 2022 and December 31, 2021, respectively is as follows:

Goodwill movements	06.30.2022 Th\$	12.31.2021 Th\$
Opening balance	8,005,278	7,658,969
Additions Four Trees Energía Distribuida SpA	-	12,671
Movement for translation differences and other adjustments	700,188	333,638
Ending goodwill balance	8,705,466	8,005,278

12.3 Breakdown of goodwill acquired

The following is a breakdown of the goodwill acquired on September 30, 2021, as a result of the acquisition of Four Trees Energía Distribuida SpA's operation:

Goodwill Four Trees Energía Distribuida SpA	
	Th\$
Value paid on acquisition at 09.30.2021 (a)	115,148
Balances of recognized identifiable assets acquired, and liabilities undertaken:	
Current Assets	119,183
Non-Current Assets	2,775,384
Total Assets (b)	2,894,567
Current Liabilities	19,154
Non-Current Liabilities	3,152,014
Total Liabilities (c)	3,171,168
Equity at Fair Value (d= b-c)	(276,602)
% ownership (e)	0,80
Equity value (f = d*e)	(221,282)
Goodwill acquired (g = a-f)	336,430
Reclassification of assets identified under IFRS 3	
Identified customers	443,506
Identified deferred tax	(119,747)
Total reclassification as of 09.30.2021 (h)	323,759
Final goodwill final at 09.30.2021 (i = g-h)	12,671

12.4 Impairment tests

Goodwill balances undergo impairment tests on a yearly basis.

Impairment tests are made based on estimates of the evolution of the market in which each generating unit operates and goodwill has been determined. Projections are performed on revenues, costs, expenses, investments in property, plant and equipment and working capital needs based on market growth projections and plans of each business unit. 5-year plans are considered in each case, including consideration of a perpetual flow, if applicable. The resulting flows are discounted at a nominal weighted rate of capital cost suitable to the characteristics of the business under evaluation based on the valuation model of financial assets (Capital Asset Pricing Model) to find the value of recovery of non-current assets subject to impairment test, using for the discount, a weighted rate of the cost of capital and cost of debt. As of December 31, 2021, the discount rates used were 8.20% for the Colombian operations and 5.79% for the operations in Peru.

Based on the analyses performed, in the fiscal year ended December 31, 2021, the Company determined that it was not necessary to record impairment of goodwill accounted for.

13. Property, plant and equipment

13.1 Account composition

The composition of this account as of June 30, 2022 and December 31, 2021 is the following:

Type of Property, plant & equipment, net	06.30.2022 Th\$	12.31.2021 Th\$
Constructions in progress	21,992,625	19,809,226
Land	18,758,593	18,324,225
Buildings	23,435,661	22,237,284
Storage tanks	4,099,001	3,974,184
PP&E at third-party facilities	90,960,854	90,575,616
Plant and equipment	124,562,258	115,400,578
IT equipment	1,221,694	1,042,432
Right-of-use	102,850,514	91,525,307
Motor vehicles	18,668,309	17,584,728
Other property, plant & equipment	2,393,305	2,513,426
Gas distribution networks and equipment	26,945,551	26,812,838
Total Property, plant & equipment, net	435,888,365	409,799,844
Type of Property, plant & equipment, gross	06.30.2022 Th\$	12.31.2021 Th\$
Constructions in progress	21,992,625	19,809,226
Land	18,758,593	18,324,225
Buildings	33,570,707	31,374,190
Storage tanks	8,188,240	7,889,474
PP&E at third-party facilities	155,967,496	151,291,311
Plant and equipment	213,942,844	197,722,054
IT equipment	6,571,462	6,119,339
PP&E under lease (right-of-use)	145,202,186	124,973,616
Motor vehicles	35,643,501	31,981,426
Other property, plant & equipment	10,043,804	9,714,169
Gas distribution networks and equipment	29,933,404	29,489,102
Total Property, plant & equipment, gross	679,814,862	628,688,132
Accumulated Depreciation - Property, plant & equipment	06.30.2022 Th\$	12.31.2021 Th\$
Constructions in progress	-	-
Land	-	-
Buildings	10,135,046	9,136,906
Storage tanks	4,089,239	3,915,290
PP&E at third-party facilities	65,006,642	60,715,695
Plant and equipment	89,380,586	82,321,476
IT equipment	5,349,768	5,076,907
PP&E under lease (right-of-use)	42,351,672	33,448,309
Motor vehicles	16,975,192	14,396,698
Other property, plant & equipment	7,650,499	7,200,743
Gas distribution networks and equipment	2,987,853	2,676,264
Total Accumulated Depreciation - Property, plant & equipment	243,926,497	218,888,288

The Company has no restrictions limiting the rights over items of Property, plant and equipment.

During fiscal year 2021, the Urban Transport Authority for Lima and Callao (ATU) implemented in the subsidiary Lima Gas S.A. the expropriation of land in the area of Callao where the storage and bottling plant that supplies the sales of the Lima area is located. This included a compensation in favor of the subsidiary for the value of the expropriated property, damages and loss of profits. The residual value written-off for the expropriated property was Th\$ 8,252,817.

13.2 Movement in property, plant and equipment

The following tables provide a reconciliation of changes in property, plant and equipment by type as of June 30, 2022 and December 31, 2021.

2022

Movements in 2022	Constructio ns in progress Th\$	Land Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	PP&E under lease Th\$	Motor vehicles Th\$	Other property, plant and equipmen t Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2022	19,809,226	18,324,225	22,237,284	3,974,184	90,575,616	115,400,578	1,042,432	91,525,307	17,584,728	2,513,426	26,812,838	409,799,844
Additions IFRS 16	-	-	-	-	-	-	-	20,579,346	-	-	-	20,579,346
Additions	4,735,375	-	206,827	-	1,010,702	10,907,224	433,247	-	372,405	9,600	346,901	18,022,281
Additions for business combinations	(3,029,389)	-	1,047,644	140,596	1,563,380	172,080	-	-	(24,330)	15,735	-	(114,284)
Transfers	(299,844)	(45,534)	(80,981)	-	(160,680)	(1,242,532)	(9,046)	(1,188,616)	(17,279)	6,787	(6,592)	(3,057,891)
Expropriation	777,257	479,902	710,226	122,951	1,437,005	4,127,592	11,501	495,865	1,810,102	144,124	88,112	10,204,637
Translation differences	-	-	(685,339)	(138,730)	(3,465,169)	(4,802,684)	(256,440)	(8,561,388)	(1,057,317)	(282,793)	(295,708)	(19,545,568)
Depreciation	2,183,399	434,368	1,198,377	124,817	385,238	9,161,680	179,262	11,325,207	1,083,581	(120,121)	132,713	26,088,521
Total Changes	21,992,625	18,758,593	23,435,661	4,099,001	90,960,854	124,562,258	1,221,694	102,850,514	18,668,309	2,393,305	26,945,551	435,888,365
Ending balance as of June 30, 2022	19,809,226	18,324,225	22,237,284	3,974,184	90,575,616	115,400,578	1,042,432	91,525,307	17,584,728	2,513,426	26,812,838	409,799,844

2021

Movements in 2021	Constructio ns in progress Th\$	Land Th\$	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	PP&E under lease Th\$	Motor vehicles Th\$	Other property, plant and equipmen t Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Opening balance on January 1, 2021	19,937,611	24,407,552	22,587,586	4,139,408	88,737,236	103,643,574	1,068,827	68,260,758	15,601,896	3,303,090	26,162,425	377,849,963
Additions IFRS 16	-	-	-	-	-	-	-	40,189,942	-	-	-	40,189,942
Additions	14,253,001	225,210	695,993	112,462	2,351,892	18,161,230	444,891	-	2,335,070	61,791	1,062,944	39,704,484
Additions for business combinations	-	-	-	-	2,196,328	-	-	-	-	-	-	2,196,328
Transfers	(8,838,373)	-	1,695,065	-	5,088,241	1,870,504	(484)	(1,333,692)	980,674	(291,851)	(18,227)	(848,143)
Expropriation	(6,688,298)	(6,793,223)	(1,922,992)	-	(1,091,067)	(428,303)	(4,290)	(3,010,828)	(318,130)	(55,946)	-	(20,313,077)
Translation differences	1,145,285	484,686	386,583	(6,700)	(16,621)	1,187,430	(728)	358,578	706,507	62,115	22,546	4,329,681
Depreciation	-	-	(1,204,951)	(270,986)	(6,690,393)	(9,033,857)	(465,784)	(12,939,451)	(1,721,289)	(565,773)	(416,850)	(33,309,334)
Total Changes	(128,385)	(6,083,327)	(350,302)	(165,224)	1,838,380	11,757,004	(26,395)	23,264,549	1,982,832	(789,664)	650,413	31,949,881
Ending balance as of December 31, 2021	19,809,226	18,324,225	22,237,284	3,974,184	90,575,616	115,400,578	1,042,432	91,525,307	17,584,728	2,513,426	26,812,838	409,799,844

13.3 Accumulated depreciation movement

The following table provides accumulated depreciation movement as of June 30, 2022 and December 31, 2021:

2022

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2022	9,136,906	3,915,290	60,715,695	82,321,476	5,076,907	33,448,309	14,396,698	7,200,743	2,676,265	218,888,288
Depreciation in the fiscal year	685,339	138,730	3,465,169	4,802,684	256,440	8,561,388	1,057,317	282,793	295,708	19,545,568
Retirement, expropriations and transfers	(782)	5,096	(46,993)	(261,085)	(87,144)	(33,991)	(212,388)	(2,745)	-	(640,032)
Translation differences	313,583	30,123	872,801	2,517,511	103,565	375,966	1,733,565	169,708	15,880	6,132,702
Ending balance as of June 30, 2022	10,135,046	4,089,239	65,006,642	89,380,586	5,349,768	42,351,672	16,975,192	7,650,499	2,987,853	243,926,497

2021

Accumulated Depreciation Movement	Buildings Th\$	Storage tanks Th\$	PP&E in third-party facilities Th\$	Plant and equipment Th\$	IT equipment Th\$	Right-of-use Th\$	Motor vehicles Th\$	Other property, plant and equipment Th\$	Gas distribution networks and equipment Th\$	Total Property, plant and equipment Th\$
Accumulated depreciation as of January 1, 2021	8,564,661	3,642,506	53,866,343	73,373,125	4,577,399	24,826,425	12,158,616	6,267,370	2,115,716	189,392,161
Depreciation in the fiscal year	1,204,951	270,986	6,690,393	9,033,857	465,784	12,939,451	1,721,289	565,773	416,850	33,309,334
Depreciation acquired in business combinations	-	-	259,524	-	-	-	-	-	-	259,524
Retirement, expropriations and transfers	(767,471)	-	(337,736)	(584,550)	(3,535)	(2,896,738)	(485,831)	(4,268)	2,299	(5,077,831)
Translation differences	134,765	1,798	237,171	499,044	37,259	(528,453)	1,002,624	371,868	141,400	1,897,476
Other increases (decreases)	-	-	-	-	-	(892,376)	-	-	-	(892,376)
Ending balance as of December 31, 2021	9,136,906	3,915,290	60,715,695	82,321,476	5,076,907	33,448,309	14,396,698	7,200,743	2,676,264	218,888,288

13.4 Right-of-use assets

Itemization of these accounts as of June 30, 2022 and December 31, 2021 is the following:

Right-of-use assets, net	06.30.2022 Th\$			12.31.2021 Th\$		
	Gross Value	Accumulated depreciation, amortization and impairment	Net Value	Gross Value	Accumulated depreciation, amortization and impairment	Net Value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Plant and equipment under financial lease	62,660,732	10,237,506	52,423,226	62,660,732	10,237,507	52,423,225
Motor vehicles under financial lease	11,144,270	8,587,642	2,556,628	11,090,841	8,591,681	2,499,160
Lease assets	71,397,184	23,526,524	47,870,660	51,222,043	14,619,121	36,602,922
Total	145,202,186	42,351,672	102,850,514	124,973,616	33,448,309	91,525,307

Minimum payments other financial liabilities	06.30.2022 Th\$			12.31.2021 Th\$		
	Gross	Interest	Present Value	Gross	Interest	Present Value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Within one year	3,607,955	612,838	2,995,117	3,925,467	607,565	3,317,902
More than one year and less than 5 years	8,149,253	2,304,887	5,844,366	9,977,983	2,302,826	7,675,157
More than 5 years	27,868,711	2,486,601	25,382,110	25,363,825	2,486,601	22,877,224
Total	39,625,919	5,404,326	34,221,593	39,267,275	5,396,992	33,870,283

Minimum payments payable for lease liabilities	06.30.2022 Th\$			12.31.2021 Th\$		
	Gross	Interest	Present value	Gross	Interest	Present value
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Within one year	13,304,747	1,545,337	11,759,410	10,000,309	1,363,382	8,636,927
More than one year and less than 5 years	32,117,843	2,443,749	29,674,094	24,724,188	2,579,276	22,144,912
More than 5 years	7,367,247	450,625	6,916,622	7,909,682	609,833	7,299,849
Total	52,789,837	4,439,711	48,350,126	42,634,179	4,552,491	38,081,688

13.5 Impairment of property, plant and equipment

As of the date of these consolidated financial statements, no impairment indicators have been identified and no impairment losses have been recognized for property, plant and equipment, (pursuant to IAS 16, paragraph 78).

13.6 Additional information on property, plant and equipment

Additional information disclosable on property, plant and equipment	06.30.2022 Th\$	12.31.2021 Th\$
Gross carrying value of fully depreciated property, plant and equipment still in use	55,041,320	52,489,424
Carrying value of property, plant and equipment temporarily out of service	92,497	101,610

13.7 Other additional information on property, plant and equipment

The property, plant and equipment at third-party facilities are piping systems, tanks and meters used for residential, industrial and commercial consumption.

14. Other financial liabilities

This account is composed of financial lease liabilities and bank loans, bonds and balances payable resulting from derivative operations.

The closing balances as of June 30, 2022 and December 31, 2021 are the following:

Other financial liabilities	06.30.2022		12.31.2021	
	Current	Non-Current	Current	Non-Current
	Th\$	Th\$	Th\$	Th\$
Bank loans	3,855,988	4,546,833	1,279,896	3,937,702
Cross CLP financial liability (interest accrual)	1,498,790	-	1,684,282	-
Bonds interests payable	2,005,980	-	1,890,604	-
Bonds surcharge	509,433	10,469,825	473,406	9,997,746
Financial leases	2,995,117	31,226,476	3,317,902	30,552,381
Bonds payable	-	198,520,980	-	185,950,440
Liabilities on derivative contracts	975,063	-	228,063	-
Total Other Financial Liabilities	11,840,371	244,764,114	8,874,153	230,438,269

14.1 Loans payable and financial leases – Breakdown of currencies and maturities.

Loans payable and financial leases by currency and maturity as of June 30, 2022 and December 31, 2021 are itemized below:

Loans payable as of June 30, 2022

Country	Creditor Tax ID	Creditor	Debtor Tax ID	Debtor	Currency	Type of amortization	Annual effective rate	Annual nominal rate	Current				Non-Current					
									Maturity			Total Current at 06.30.2022 Th\$	Maturity					Total Non-current at 06.30.2022 Th\$
									Up to 1 month	1 to 3 months	3 to 12 months		1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	
									Th\$	Th\$	Th\$		Th\$	Th\$	Th\$	Th\$	Th\$	
Chile	97018000-1	Banco Scotiabank	76454726-8	Marquesa GLP SpA	USD	Upon maturity	3.45%	3.45%	-	-	-	-	-	2,915,083	-	-	-	2,915,083
Chile	96928510-K	Banco de Chile	97004000-5	Empresas Lipigas S.A.	CLP	Monthly	0.30%	0.30%	0	-	-	0	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	3.70%	3.70%	-	214,944	644,831	859,775	358,240	-	-	-	-	358,240
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	5.98%	5.98%	-	36,291	108,874	145,165	84,679	-	-	-	-	84,679
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	7.28%	7.28%	-	18,654	55,962	74,616	49,744	-	-	-	-	49,744
Colombia	800096329	FINDETER	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	0.00%	0.00%	-	13,705	41,116	54,821	27,411	-	-	-	-	27,411
Colombia	860003020	Banco BBVA	900396759	Chilco Distribuidora de Gas y Energía S.A.S.	COP	Monthly	5.82%	5.82%	-	-	1,098,901	1,098,901	-	-	-	-	-	-
Colombia	860002964	Banco Bogotá	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	6.79%	6.79%	-	30,220	90,659	120,879	80,579	-	-	-	-	80,579
Colombia	860034594	Scotiabank Colpatría S.A.	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.66%	4.66%	-	106,227	318,681	424,908	424,908	-	-	-	-	424,908
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Upon maturity	0.00%	0.00%	-	49,451	148,352	197,803	164,835	-	-	-	-	164,835
Colombia	890903938	Bancolombia	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Upon maturity	0.00%	0.00%	-	109,890	329,670	439,560	441,354	-	-	-	-	441,354
Colombia	860003020	Banco BBVA	900396759	Chilco Distribuidora de Gas y Energía S.A.S.	COP	Monthly	0.00%	0.00%	-	439,560	-	439,560	-	-	-	-	-	-
Total									0	1,018,942	2,837,046	3,855,988	1,631,750	2,915,083	-	-	-	4,546,833

Loans payable as of December 31, 2021

Country	Creditor Tax ID	Creditor	Debtor Tax ID	Debtor	Currency	Type of amortization	Annual effective rate	Annual nominal rate	Current				Non-Current					
									Maturity			Total Current at 12.31.2021 Th\$	Maturity					Total Non-current at 12.31.2021 Th\$
									Up to 1 month	1 to 3 months	3 to 12 months		1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	
									Th\$	Th\$	Th\$		Th\$	Th\$	Th\$	Th\$	Th\$	
Chile	97018000-1	Banco Scotiabank	76454726-8	Marquesa GLP SpA	USD	Upon maturity	3.45%	3.45%	-	-	-	-	-	2,522,134	-	-	-	2,522,134
Colombia	860002964	Banco Bogotá	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	3.70%	3.70%	-	205,461	615,870	821,331	753,357	-	-	-	-	753,357
Colombia	860034594	Scotiabank Colpatría	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	4.66%	4.66%	-	101,541	304,621	406,162	406,162	203,646	-	-	-	609,808
Colombia	800096329	FINDETER	830510717	Surcolombiana de Gas S.A.E.S.P	COP	Monthly	0.00%	0.00%	-	13,101	39,302	52,403	52,403	-	-	-	-	52,403
Total									-	320,103	959,793	1,279,896	1,211,922	2,725,780	-	-	-	3,937,702

Financial leases as of June 30, 2022

Creditor	Creditor tax ID	Country	Debtor Tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at	up to 1 month	1 to 3 months	3 to 12 months	Current at 06.30.2022	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	Non-current at
									06.30.2022	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	06.30.2022
Oxiqum S.A. - Quintero (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	3.00%	3.00%	40,674,929	145,724	439,361	1,187,845	1,772,930	906,586	1,854,431	1,910,835	1,968,955	32,261,192	38,901,999
Prepayment compensation Oxiqum S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	3.00%	3.00%	(19,781,331)	(70,869)	(213,673)	(577,682)	(862,224)	(440,898)	(901,860)	(929,291)	(957,557)	(15,689,501)	(18,919,107)
Terminal Marítimo Oxiqum Mejillones S.A. (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	0.84%	0.84%	20,730,724	85,130	255,745	684,607	1,025,482	515,967	1,038,430	1,047,153	1,055,949	16,047,743	19,705,242
Prepayment compensation Terminal Marítimo Oxiqum Mejillones S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	2.40%	2.40%	(9,059,350)	(32,004)	(96,393)	(259,861)	(388,258)	(197,610)	(402,320)	(411,975)	(421,863)	(7,237,324)	(8,671,092)
Banco de Chile	97004000-5	Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.27%	4.27%	1,576,354	154,326	422,546	838,163	1,415,035	161,319	0	0	0	0	161,319
Banco de Occidente	890300279	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	11.24%	10.70%	16,940	493	1,490	14,957	16,940	0	0	0	0	0	0
Banco de Bogotá	860002964	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	11.42%	10.86%	48,158	823	2,498	7,418	10,739	11,004	11,880	14,535	0	0	37,419
Banco de Bogotá	860002964	Colombia	830510747	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.28%	4.28%	15,171	0	1,089	3,386	4,475	4,617	6,079	0	0	0	10,696
Total									34,221,593	283,621	812,663	1,898,833	2,995,117	960,985	1,606,640	1,631,257	1,645,484	25,382,110	31,226,476

Financial leases as of December 31, 2021

Creditor	Creditor tax ID	Country	Debtor Tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at	up to 1 month	1 to 3 months	3 to 12 months	Current at 12.31.2021	1 to 2 years	2 to 3 years	3 to 4 years	4 to 5 years	more than 5 years	Non-current at
									12.31.2021	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	12.31.2021
Oxiqum S.A. - Quintero (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	3.00%	3.00%	38,911,213	134,467	405,420	1,096,830	1,636,717	1,685,733	1,737,006	1,789,839	1,844,279	30,217,639	37,274,496
Prepayment compensation Oxiqum S.A. (**)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	3.00%	3.00%	(18,923,589)	(65,395)	(197,167)	(533,057)	(795,619)	0	(819,818)	(844,754)	(870,448)	(15,592,950)	(18,127,970)
Terminal Marítimo Oxiqum Mejillones S.A. (*)	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	0.84%	0.84%	19,895,302	79,406	238,551	638,581	956,538	964,573	972,676	980,846	989,085	15,031,584	18,938,764
Prepayment compensation Terminal Marítimo	80326500-3	Chile	76466551-1	Trading de Gas SpA	UF	Month in arrears	2.40%	0.024	(8,664,330)	(29,624)	(89,225)	(240,537)	(359,386)	(368,012)	(376,844)	(385,889)	(395,150)	(6,779,049)	(8,304,944)
Banco de Chile	97004000-5	Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.27%	4.27%	2,616,274	182,345	547,157	1,140,366	1,869,868	746,406	0	0	0	0	746,406
Banco de Occidente	890300279	Colombia	900396759	Chilco Distribuidora de Gas y Energía S.A.S	COP	Monthly	8.50%	7.25%	18,978	459	1,390	3,791	5,640	13,338	0	0	0	0	13,338
Banco de Bogotá	860002964	Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	4.28%	4.20%	16,435	1,021	3,123	0	4,144	4,322	4,507	3,462	0	0	12,291
Total									33,870,283	302,679	909,249	2,105,974	3,317,902	3,046,360	1,517,527	1,543,504	1,567,766	22,877,224	30,552,381

(*) The Company signed a long-term lease with Oxiqum S.A. for the construction of storage and dispatching facilities at Quintero Bay so that it could receive LPG by sea. This lease qualified as a financial lease according to the interpretation of IFRIC 4 and IAS 17, therefore it was recorded as a financial lease beginning March 2015 since the terminal began operating on that date. In addition, the Company signed a long-term lease agreement with Terminal Marítimo Oxiqum Mejillones S.A. (a subsidiary of Oxiqum S.A.) for the construction of storage and dispatch facilities in the Bay of Mejillones for the reception of sea-borne LPG. This agreement follows the same accounting criteria as the previous one and is classified as a finance lease under the item Other financial liabilities as of April 2021, since the terminal operations began on that date.

(**) Prepayments made by the Company to Oxiqum S.A. and Terminal Marítimo Oxiqum Mejillones S.A. under the previously mentioned agreements are shown discounting the lease debt pursuant to paragraph 42 of IAS 32.

a.- Financial covenants

The financial covenants to which the subsidiary Marquesa GLP SpA in Chile is subject beginning December 2022 for the bank loan with a nominal value of USD3,000,000 taken out by this company with Scotiabank are detailed below:

- Indebtedness level $\leq 1.0 \times$ (net financial debt/equity)
- Coverage of financial expenses $\geq 1.3 \times$ (EBITDA/financial expenses)

Covenant status

The covenant status binding upon the Company as of June 30, 2022 is shown below:

Covenants	Status
Indebtedness level	0.78
Coverage of financial expenses (*)	-1.34

(*) The financial expense coverage indicator is affected because the customer projects have not yet started operating.

- Calculation of indebtedness level: ((Other current financial liabilities + other non-current financial liabilities) - cash and cash equivalents) / total equity.
- Calculation of financial expense coverage: (EBITDA/financial expenses).

14.2 Bonds payable

Bonds payable correspond to UF bonds issued by the Company on the Chilean market on April 23, 2015 and January 16, 2020.

Closing balances for these instruments as of June 30, 2022 and December 31, 2021 are as follows:

As of June 30, 2022

Bond	Face Amount	Indexation Unit	Annual Effective Rate	Annual Face Rate	Current			Non-Current		
					Maturity			Maturity		Total Non-Current at 06.30.2022 Th\$
					Within 1 month	1 to 3 months	3 to 12 months	1 to 5 years	5 or more years	
					Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
BLIPI- E	3,500,000	UF	3.44%	3.55%	-	-	-	-	127,026,930	127,026,930
BLIPI-G	2,500,000	UF	2.18%	2.90%	-	-	-	-	71,494,050	71,494,050
Bond surcharge					42,453	84,906	382,075	509,433	2,888,228	10,469,825
					42,453	84,906	382,075	509,433	2,888,228	206,102,577
										208,990,805

As of December 31, 2021

Bond	Face Amount	Indexation Unit	Annual Effective Rate	Annual Face Rate	Current			Non-Current		
					Maturity			Maturity		Total Non-Current at 12.31.2021 Th\$
					Within 1 month	1 to 3 months	3 to 12 months	1 to 5 years	5 or more years	
					Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
BLIPI- E	3,500,000	UF	3.44%	3.55%	-	-	-	-	114,456,390	114,456,390
BLIPI-G	2,500,000	UF	2.18%	2.90%	-	-	-	-	71,494,050	71,494,050
Bond surcharge					39,451	78,901	355,055	473,406	2,757,999	9,997,746
					39,451	78,901	355,055	473,406	2,757,999	193,190,187
										195,948,186

Risk Rating

As of June 30, 2022, bonds issued on the Chilean market were rated as follows:

AA: by Compañía Clasificadora de Riesgo Humphreys Ltda.
 AA-: by Feller Rate Clasificadora de Riesgo Limitada

a.- Financial covenants

The covenants binding upon the Company related to bonds issued in 2015 and 2020, are explained below:

- Minimum equity: Th\$ 110,000,000
- Indebtedness $\leq 1.5 \times$

Covenant Status

Calculation of covenant		06.30.2022 Th\$	12.31.2021 Th\$
Other current financial liabilities	+	11,840,371	8,874,153
Other non-current financial liabilities	+	244,764,114	230,438,269
Cash and cash equivalent	-	29,436,615	45,778,257
Total net financial liability (a)	=	227,167,870	193,534,165
Equity			
Issued capital	+	129,242,454	129,242,454
Other reserves	+	18,495,971	991,925
Accumulated earnings	+	36,627,213	32,569,432
Equity attributable to the owners of the controller (b)	=	184,365,638	162,803,811
Non-controlling interest		6,446,304	6,010,466
Total equity (c)	=	190,811,942	168,814,277
Financial indebtedness level (c/a)	=	1.19	1.15

On August 18, 2022, the Series E and G Bondholders' Meetings were held, where the modification of the calculation of the Financial Indebtedness covenant was approved, incorporating the variation of the accrued UF of the contracted amount of hedging derivatives, net of the Other financial liabilities. According to the approved change, Financial Indebtedness Level as of June 30, 2022 is 1.18 times. The Bondholders' Meeting agreements included the payment of a consent fee in favor of the holders of 0.15% of the outstanding balance of the securities issued, equivalent to approximately ThCh\$ 306,000.

14.3 Reconciliation of financial liabilities with cash flow statement

Reconciliation as of June 30, 2022 and December 31, 2021 respectively, is as follows:

Current	Balance as of	Cash Flows			Other Non-Cash Flow movements			Balance as of
	01.01.2022	Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	06.30.2022
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	1,279,896	3,419,061	(1,717,109)	(111,920)	283,016	-	703,044	3,855,988
Bonds payable	2,364,010	-	-	(3,085,801)	2,854,667	382,537	-	2,515,413
Financial leases	3,317,902	24,497	(1,787,764)	(339,053)	735,503	97,584	946,448	2,995,117
Derivative contract liabilities	228,063	-	(7,150)	-	-	-	754,150	975,063
Cross CLP financial liability	1,684,282	-	-	(2,765,876)	2,727,198	-	(146,814)	1,498,790
Other financial liabilities, current	8,874,153	3,443,558	(3,512,023)	(6,302,650)	6,600,384	480,121	2,256,828	11,840,371

Non-Current	Balance as of	Cash Flows			Other Non-Cash Flow movements			Balance as of
	01.01.2022	Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	06.30.2022
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	3,937,702	1,004,983	-	-	-	-	(395,852)	4,546,833
Bonds payable	195,948,186	-	-	-	-	13,042,057	562	208,990,805
Financial lease liabilities	30,552,381	-	-	-	-	2,000,119	(1,326,024)	31,226,476
Other financial liabilities, non-current	230,438,269	1,004,983	-	-	-	15,042,176	(1,721,314)	244,764,115

Current	Balance as of	Cash Flows			Other Non-Cash Flow movements			Balance as of
	01.01.2021	Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	06.30.2021
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	717,674	756,449	(571,011)	(36,213)	79,955	-	226,193	1,173,338
Bonds	2,216,921	-	-	(2,856,000)	2,622,858	269,729	-	2,253,508
Financial leases	4,107,027	3,670	(2,131,967)	(396,939)	732,211	22,719	1,625,414	3,962,135
Derivative contract liabilities	145,935	5,862	-	-	-	-	1,925,611	2,077,408
Cross CLP financial liability	-	-	-	-	448,139	-	1,294,388	1,742,527
Other financial liabilities, current	7,187,557	765,981	(2,702,978)	(3,289,152)	3,883,163	292,739	5,071,606	11,208,916

Non-Current	Balance as of	Cash Flows			Other Non-Cash Flow movements			Balance as of
	01.01.2021	Capital Obtained	Capital Paid	Paid interest	Accrued interest	Adjustment	Others	06.30.2021
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Bank loans	1,713,941	686,326	-	-	-	-	(515,047)	1,885,220
Bonds	184,208,372	-	-	-	-	3,837,271	(409)	188,045,235
Financial leases	21,465,767	-	-	-	-	1,095,100	8,284,920	30,845,787
Cross CLP financial liability	-	-	-	-	-	-	329,962	329,962
Other financial liabilities, non-current	207,388,080	686,326	-	-	-	4,681,770	8,350,028	221,106,204

14.4 Guarantees

To date, the Company has not granted guarantees that exceed the limit set forth in the ninth clause of the bond issuance contracts that govern the outstanding E and G series.

In order to guarantee the full, effective and timely payment of the bank liability owed by the subsidiary Marquesa GLP SpA in Chile for USD3,000,000, the Company is acting as guarantor and joint and several co-signer of the debt in favor of Scotiabank, in a percentage of 65% (ThCh\$1,817,556), corresponding to the Company's equity interest in that subsidiary.

In Colombia, to guarantee compliance with the loan granted by Findeter, collections from users by the Municipality of Iquira for Th\$ 92,552 in Surcolombiana de Gas S.A. E.S.P. have been pledged.

14.5 Bond lines not issued

As of June 30, 2022, the Company has three bond lines without issuing registered in the CMF, which are listed below:

Bond Line CMF Securities Registry No. 800

On April 23, 2015, the Company proceeded to the registration in the Securities Registry in charge of the Financial Market Commission of the following line of bonds addressed to the general market: (i) line of bonds registered in the Securities Registry of the CMF under No. 800, for a maximum amount of UF 3,500,000 with a maturity term of 10 years from the date of its registration in the aforementioned Registry.

Bond lines CMF Securities Registry No. 880 and No. 881

On December 29, 2017 the Company proceeded to register in the Securities Registry of Chile's Financial Market Commission the following two bond lines directed to the general market: (i) bond line registered in the Securities Registry of the CMF under No. 880, for a maximum amount of UF 4 million with a maturity period of 10 years from the date of its registration in the aforementioned Registry; and (ii) bond line registered in the Securities Registry of the CMF under No. 881, for a maximum amount of UF 4 million and with a maturity period of 30 years from the date of registration in the aforementioned Registry, which was partially used as a result of the issuance made January 16, 2020 for UF 2.5 million.

15. Lease liabilities

The composition of lease liabilities as of June 30, 2022 and December 31, 2021 is as follows:

June 30, 2022

Country	Debtor tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 06.30.2022 Th\$	up to 1 month Th\$	1 to 3 months Th\$	3 to 12 months Th\$	Current at 06.30.2022 Th\$	1 to 2 years Th\$	2 to 3 years Th\$	3 to 4 years Th\$	4 to 5 years Th\$	over 5 years Th\$	Non-current at 06.30.2022 Th\$
Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	19,385,086	348,727	1,050,306	3,073,966	4,472,999	4,098,552	3,634,534	4,112,762	1,994,218	1,072,021	14,912,087
Chile	96928510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	22,963,733	501,943	1,499,080	3,988,676	5,989,699	5,113,852	3,058,562	2,134,220	1,773,607	4,893,793	16,974,034
Colombia	900396759	Chilco distribuidora de Gas y Energía S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	3,216,083	49,840	149,580	409,764	609,184	530,877	551,565	551,565	551,565	421,327	2,606,899
Colombia	901042814	Rednodva S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	224,037	5,242	15,731	41,952	62,925	32,854	34,135	34,135	34,135	25,853	161,112
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	175,449	7,114	21,352	56,941	85,407	18,362	19,077	19,077	19,077	14,449	90,042
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	1,099,908	16,373	32,992	152,603	201,968	214,427	227,659	170,692	108,500	176,662	897,940
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	580,356	5,255	10,637	57,987	73,879	69,670	74,360	79,389	84,757	198,300	506,476
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	187,398	6,904	13,904	64,172	84,980	33,894	17,120	18,240	19,432	13,732	102,418
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	518,077	25,227	50,040	103,102	178,369	55,842	58,405	61,086	63,890	100,485	339,708
Total							48,350,127	966,625	2,843,622	7,949,163	11,759,410	10,168,330	7,675,417	7,181,166	4,649,181	6,916,622	36,590,716

December 31, 2021

Country	Debtor tax ID	Debtor	Currency	Type of amortization	Effective annual rate	Nominal annual rate	Balance at 12.31.2021 Th\$	up to 1 month Th\$	1 to 3 months Th\$	3 to 12 months Th\$	Current at 12.31.2021 Th\$	1 to 2 years Th\$	2 to 3 years Th\$	3 to 4 years Th\$	4 to 5 years Th\$	over 5 years Th\$	Non-current at 12.31.2021 Th\$
Chile	96928510-K	Empresas Lipigas S.A.	CLP	Monthly	4.30%	4.30%	8,279,693	156,142	467,104	1,242,499	1,865,745	1,749,086	1,243,755	1,480,913	1,012,482	927,712	6,413,948
Chile	96928510-K	Empresas Lipigas S.A.	UF	Monthly	1.70%	1.70%	23,486,839	455,852	1,367,601	3,766,457	5,589,910	5,277,637	3,134,659	2,891,206	1,649,628	4,943,799	17,896,929
Colombia	900396759	Chilco distribuidora de Gas y Energía S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	3,046,173	58,520	175,631	468,372	702,523	477,926	496,550	496,550	496,550	376,074	2,343,650
Colombia	901042814	Rednodva S.A.S. E.S.P.	COP	Monthly	7.34%	7.34%	201,451	3,541	10,627	28,342	42,510	32,411	33,674	33,674	33,674	25,508	158,941
Colombia	830510717	Surcolombiana de Gas S.A. E.S.P.	COP	Monthly	7.34%	7.34%	114,824	3,933	11,803	31,475	47,211	13,788	14,325	14,325	14,325	10,850	67,613
Peru	20100007348	Lima Gas S.A.	PEN	Monthly	6.76%	6.76%	581,759	5,475	11,040	51,198	67,713	66,086	76,762	81,953	87,495	201,750	514,046
Peru	20516556561	Limagas Natural Perú S.A.	PEN	Monthly	6.76%	6.76%	1,431,983	17,133	34,557	160,395	212,085	200,234	176,809	190,159	204,519	448,176	1,219,897
Peru	20100007348	Lima Gas S.A.	USD	Monthly	6.76%	6.76%	557,927	4,438	8,949	51,553	64,940	53,566	62,219	66,427	70,919	239,856	492,987
Peru	20516556561	Limagas Natural Perú S.A.	USD	Monthly	6.76%	6.76%	381,040	3,457	6,954	33,879	44,290	48,523	51,628	53,998	56,477	126,124	336,750
Total							38,081,689	708,491	2,094,266	5,834,170	8,636,927	7,919,257	5,290,381	5,309,205	3,626,069	7,299,849	29,444,761

Reconciliation of the movements in lease liabilities with the statement of cash flows
June 30, 2022

Reconciliation CF Lease Liabilities	Balance as of 01.01.2022	Cash Flows		Other Non-Cash Flow movements				Balance as of 06.30.2022
		Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts	Capital Paid	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$		Th\$
Financial lease liabilities IFRS 16 (current)	8,636,927	(5,976,225)	(794,856)	782,292	721,517	2,903,159	5,486,596	11,759,410
Financial lease liabilities IFRS 16 (non-current)	29,444,761	-	-	-	2,065,440	11,436,874	(6,356,359)	36,590,716
Total	38,081,688	(5,976,225)	(794,856)	782,292	2,786,957	14,340,033	(869,763)	48,350,126

June 30, 2021

Reconciliation CF Lease Liabilities	Balance as of 01.01.2021	Cash Flows		Other Non-Cash Flow movements				Balance as of 06.30.2021
		Capital Paid	Paid interest	Accrued interest	Adjustment	New contracts	Others	
	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$	Th\$
Financial lease liabilities IFRS 16 (current)	5,737,749	(3,746,408)	(507,798)	514,117	426,605	869,277	2,700,701	5,994,243
Financial lease liabilities IFRS 16 (non-current)	24,917,074	-	-	-	(1,048,223)	4,395,579	(5,027,905)	23,236,525
Total	30,654,823	(3,746,408)	(507,798)	514,117	(621,618)	5,264,856	(2,327,204)	29,230,768

16. Trade accounts and other accounts payable

16.1 Trade accounts and other accounts payable, current

Type of Supplier	06.30.2022 Th\$	12.31.2021 Th\$
LPG / NG	16,542,165	24,244,373
Other suppliers	28,922,084	27,975,671
Other payments to third parties	2,450,916	2,943,399
Total trade accounts and other accounts payable, current	47,915,165	55,163,443
Other payments to third parties, non-current	1,585,405	1,266,951
Total trade payables and other accounts payable, current and non-current	49,500,570	56,430,394

Trade accounts and other accounts payable include commitments to third parties mainly for the purchase of gas, acquisition of property, plant and equipment, services and the purchase of materials and spare parts.

The non-current portion includes commitments with third parties related mainly to loans due to non-controlling interests and withholdings made to logistics operators.

Average payment period of LPG and NG supplier accounts payable as of June 30, 2022 and December 31, 2021, is 19 days.

Average payment period of other supplier accounts payable as of June 30, 2022 and December 31, 2021 is 27 and 43 days, respectively.

16.2 Maturity and classification of Trade Accounts and Other Accounts Payable, Current:

As of 06.30.2022

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	16,542,165	-	-	-	-	-	16,542,165	19
Services	28,785,150	23,363	6,161	5,621	66,654	-	28,886,949	31
Others	2,450,916	-	-	-	-	1,585,405	4,036,321	30
Total Th\$	47,778,231	23,363	6,161	5,621	66,654	1,585,405	49,465,435	27

Suppliers with overdue payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 180	181 and more	
Goods	-	-	-	-	-	-	-
Services	35,135	-	-	-	-	-	35,135
Others	-	-	-	-	-	-	-
Total Th\$	35,135	-	-	-	-	-	35,135

As of 12.31.2021

Suppliers with up-to-date payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$	Average payment period (days)
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 365	366 and more		
Goods	24,244,373	-	-	-	-	-	24,244,373	19
Services	27,844,474	49,379	1,907	2,411	66,359	-	27,964,530	43
Others	2,954,540	-	-	-	-	1,266,951	4,221,491	30
Total Th\$	55,043,387	49,379	1,907	2,411	66,359	1,266,951	56,430,394	31

Suppliers with overdue payments

Type of supplier	Amounts per payment term in Th\$						Total Th\$
	Within 30 days	31 - 60	61 - 90	91 - 120	121 - 180	181 and more	
Goods	-	-	-	-	-	-	-
Services	11,141	-	-	-	-	-	11,141
Others	-	-	-	-	-	-	-
Total Th\$	11,141	-	-	-	-	-	11,141

17. Other provisions, current

As of June 30, 2022 and December 31, 2021, this account is itemized as follows:

Type of Provision	06.30.2022 Th\$	12.31.2021 Th\$
Lawsuits	61,063	51,162
Administrative procedures	114,088	95,345
Business combinations	319,297	277,561
Total other provisions	494,448	424,068

The provisioned amounts for lawsuits are not specified in note 28, as these amounts from the subsidiaries in Colombia and Peru are small individually.

18. Other non-financial liabilities, current

As of June 30, 2022 and December 31, 2021, this account is itemized as follows:

Item	06.30.2022 Th\$	12.31.2021 Th\$
Advanced sales	11,355,427	9,479,814
Loyalty program	597,343	374,234
Advances from governmental entities	488,385	266,461
Total	12,441,156	10,120,509

19. Provisions for employee benefits

19.1 Current provisions

As of June 30, 2022 and December 31, 2021, this account is itemized as follows:

Type of Provision	06.30.2022 Th\$	12.31.2021 Th\$
Personnel liabilities (bonuses, profit-share, gratuities, vacation)	4,708,129	4,460,429
Total accumulated liabilities	4,708,129	4,460,429

19.2 Non-current provisions

Actuarial assumptions

The Company records a liability for employee benefits for severance indemnities and bonuses for years of service of Chilean companies, which is valued based on the actuarial method, using the following actuarial assumptions:

Actuarial Assumptions	06.30.2022	12.31.2021
Mortality table	RV-2014	RV-2014
Real annual interest rate	2.78%	3.31%
Voluntary retirement turnover rate, men and women respectively	3.4%/3.4%	3.4%/3.4%
Salary increase, men and women respectively	5.4%/5.4%	5.4%/5.4%
Retirement age, men	65 yrs.	65 yrs.
Retirement age, women	60 yrs.	60 yrs.

Balances and movement of this account as of June 30, 2022 and December 31, 2021 are as follows:

Provision for severance payment for years of service	06.30.2022 Th\$	12.31.2021 Th\$
Opening Balance	4,764,902	4,272,495
Actuarial variables	157,059	704,585
Payments	(215,006)	(830,404)
Accrual	563,106	618,226
Total	5,270,061	4,764,902

20. Other non-current, non-financial liabilities (cylinder and tank guarantees)

Balances and movement of this account for the 2022 period and 2021 fiscal year are as follows:

Other non-current liabilities	06.30.2022 Th\$	12.31.2021 Th\$
Opening Balance	45,797,208	42,839,095
Deposits	2,793,751	5,520,785
Translation difference movement	1,185,436	408,216
Returns	(13,736)	(46,431)
Adjustment to present value	2,056,992	(2,924,457)
Total	51,819,651	45,797,208

The value of the liability for guarantees received from customers for the use of cylinders and tanks as of June 30, 2022, considering nominal values, with the corresponding value restatements according to the regulations of each country, is ThCh\$ 91,457,448 (ThCh\$ 81,919,907 as of December 31, 2021).

21. Equity

21.1 Subscribed and paid-in capital

As of June 30, 2022 and December 31, 2021, the Company's subscribed and paid-in capital totaled Th\$ 129,242,454.

The Company's objectives, in managing capital, are to safeguard the ability to continue as an ongoing business, with the aim of generating returns to its shareholders, benefits to other stakeholders and maintaining an optimal capital structure to reduce the cost of capital. The Company monitors its capital based on the leverage ratio. This ratio is calculated by dividing net debt by total capital plus net debt. Net debt corresponds to total indebtedness (including current and non-current indebtedness) less cash and cash equivalent. Total capital corresponds to equity, as shown in the classified consolidated statement of financial position.

21.2 Number of subscribed and paid-in shares

As of June 30, 2022 and December 31, 2021 the Company's capital is represented by 113,574,515 shares without par value.

On November 24, 2016, the Company's shares began trading on the Santiago Stock Exchange (*Bolsa de Comercio de Santiago*).

21.3 Dividends

During the period ended June 30, 2022, the Company's Board of Directors and the General Shareholders' Meeting agreed to distribute dividends totaling Th\$ 12,720,347 as follows:

Interim

Date	Th\$
03-02-2022	5,110,854
05-24-2022	5,678,726
Sub total	10,789,580

Final

Date	Th\$
04-27-2022	1,930,767
Sub total	1,930,767

Total	12,720,347
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During the fiscal year ended December 31, 2021, the Company's Board of Directors and the General Shareholders' Meeting agreed to distribute dividends totaling Th\$ 53,266,448 as follows:

Interim

Date	Th\$
03-03-2021	5,678,726
05-26-2021	6,814,471
08-28-2021	9,085,961
11-24-2021	9,085,961
Sub total	30,665,119

Final

Date	Th\$
04-28-2021	2,725,788
Sub total	2,725,788

Eventual

Date	Th\$
12-09-2021	19,875,540
Sub total	19,875,540

Total	53,266,448
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21.4 Non-controlling interests

As of June 30, 2022 and December 31, 2021, this account is itemized as follows:

Subsidiary	Country of Origin	Non-controlling percentage interest in subsidiary		06.30.2022		12.31.2021	
				Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests	Non-controlling interests in equity	Earnings (loss) attributable to non-controlling interests
		2022	2021	Th\$	Th\$	Th\$	Th\$
Norgas S,A,	Chile	42,00%	42,00%	1,014,128	91,833	922,295	141,782
Chilco Distribuidora de Gas y Energía S.A.S. E.S.P.	Colombia	0,00%	0,00%	-	-	5	-
Marquesa GLP SpA	Chile	35,00%	35,00%	958,045	(59,255)	985,181	(136,572)
Surcolombiana de Gas S.A. E.S.P.	Colombia	48,93%	48,93%	4,524,310	304,649	4,166,722	508,646
Four Trees Energía Distribuida SpA	Chile	20,00%	20,00%	(50,179)	5,330	(63,737)	(1,712)
Total				6,446,304	342,557	6,010,466	512,144

21.5 Reconciliation of the movement in other comprehensive income reserves

Movements as of June 30, 2022

Movement in other comprehensive income as of 06.30.2022	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	16,778,128	342,557	17,120,685
Gains (losses) from translation differences, before taxes	9,063,201	411,990	9,475,191
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	(157,059)	-	(157,059)
Gains (losses) on cash flow hedges, before taxes	11,719,860	-	11,719,860
Total movement in the fiscal year	20,626,002	411,990	21,037,992
Income tax on the components of other comprehensive income	(3,121,956)	-	(3,121,956)
Total comprehensive income	34,282,174	754,547	35,036,721

Movements as of June 30, 2021:

Movement in other comprehensive income as of 06.30.2021	Equity attributable to owners of the controller	Portion attributable to non-controlling interests	Total
	Net Amount Th\$	Net Amount Th\$	Net Amount Th\$
Gain (loss) before Other comprehensive income	22,078,903	281,851	22,360,754
Gains (losses) from translation differences, before taxes	(4,971,587)	(399,557)	(5,371,144)
Other comprehensive income, actuarial gains (losses) from defined benefits plans, before taxes	136,768	-	136,768
Gains (losses) on cash flow hedges, before taxes	(1,120,845)	-	(1,120,845)
Total movement in the fiscal year	(5,955,664)	(399,557)	(6,355,221)
Income tax on the components of other comprehensive income	265,701	-	265,701
Total comprehensive income	16,388,940	(117,706)	16,271,234

21.6 Earnings per share

The earnings per basic share shown in the consolidated statement of income by function are calculated as the quotient between the profit (loss) for the fiscal year or period attributable to the owners of the controller and the average number of shares outstanding the same period.

Calculation of earnings per basic and diluted share as of June 30, 2022 and 2021 is the following:

Earnings per share	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021
Earnings attributable to shareholders (Th\$)	16,778,128	22,078,903	15,383,615	16,848,689
Weighted average number of shares	113,574,515	113,574,515	113,574,515	113,574,515
Earnings per basic and diluted share (in CLP)	147.73	194.40	135.45	148.35

22. Revenue and other income by function

22.1 Revenue from ordinary activities

For the periods ended June 30, 2022 and 2021, the itemization of revenue is as follows:

Revenue	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Revenue from gas sales (LPG-NG-LNG-CNG)	397,344,452	287,572,323	227,507,062	160,940,189
Revenue from sale of other fuels	70,303	-	70,303	-
Revenue from the sale of facilities	2,161,744	1,599,902	1,165,077	859,313
Revenue from metered clients administration services	1,056,734	712,031	546,410	356,408
Revenue from electricity market business	7,205,153	4,853,979	3,617,527	2,793,327
Revenue from other sales and services	1,593,062	826,946	914,602	465,401
Total revenue	409,431,448	295,565,181	233,820,981	165,414,638

The Company has not accounted for income by product line since revenue comes primarily from gas, which represents more than 97% of total revenue.

22.2 Other income by function

For the periods ended June 30, 2022 and 2021, the itemization of other income is as follows:

Other income by function	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Commercial interest	348,925	369,753	194,740	123,227
Total other income by function	348,925	369,753	194,740	123,227

23. Costs and expenses by function broken down by nature

For the periods ended June 30, 2022 and 2021, the itemization of the Company's main costs and expenses is as follows:

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 06.30.2022 Th\$
Gas purchases (*)	268,502,261	-	-	-	268,502,261
Electric energy costs	6,027,996	-	-	-	6,027,996
Depreciation (**)	13,037,338	983,196	1,571,871	4,903,849	20,496,255
Amortization	594,669	615,134	51,138	49,078	1,310,019
Wages and salaries	3,057,105	6,163,843	4,925,201	2,735,103	16,881,252
Benefits	994,937	1,990,281	547,280	410,334	3,942,832
Mandatory employee expenses	178,705	1,412,066	1,995,577	890,171	4,476,519
Maintenance	9,978,699	-	-	-	9,978,699
Other expenses	3,426,342	11,032,389	7,938,802	1,886,041	24,283,574
Advertising	-	-	362,178	-	362,178
Freight	419,763	10,941	7,108	22,011,202	22,449,014
Promotional campaigns	-	-	2,303,515	-	2,303,515
Balance as of 06.30.2022	306,217,815	22,207,850	19,702,669	32,885,777	381,014,114

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total as of 06.30.2021 Th\$
Gas purchases (*)	169,637,285	-	-	-	169,637,285
Electric energy costs	3,956,515	-	-	-	3,956,515
Depreciation (**)	12,156,128	832,969	972,787	3,010,101	16,971,985
Amortization	457,061	559,430	65,424	4,966	1,086,881
Wages and salaries	2,570,528	5,205,181	4,165,304	2,462,786	14,403,799
Benefits	991,859	1,795,488	457,195	723,719	3,968,261
Mandatory employee expenses	143,690	1,044,524	1,530,226	960,647	3,679,087
Maintenance	8,676,014	-	-	-	8,676,014
Other expenses	2,816,480	12,395,912	6,972,899	1,412,372	23,597,663
Advertising	-	-	362,661	-	362,661
Freight	197,506	9,193	16,109	18,286,837	18,509,645
Promotional campaigns	-	-	2,099,400	-	2,099,400
Balance as of 06.30.2021	201,603,066	21,842,697	16,642,005	26,861,428	266,949,196

(*) Gas purchases reflect the result between purchases plus beginning inventories, less ending inventories.

(**) Depreciation includes items from "Property, plant and equipment" and "Other non-financial assets" (Contract costs).

23. Costs and expenses by function broken down by nature (continued)

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total from 04.01.2022 to 06.30.2022 Th\$
Gas purchases (*)	153,178,868	-	-	-	153,178,868
Electric energy costs	2,757,244	-	-	-	2,757,244
Depreciation (**)	6,625,711	521,851	805,789	2,516,127	10,469,479
Amortization	301,058	308,904	26,005	25,053	661,020
Wages and salaries	1,596,637	3,101,697	2,509,508	1,366,615	8,574,457
Benefits	549,040	1,061,433	370,623	283,013	2,264,109
Mandatory employee expenses	94,009	760,814	1,631,184	724,946	3,210,953
Maintenance	5,535,207	-	-	-	5,535,207
Other expenses	1,834,778	5,759,188	3,353,953	745,960	11,693,881
Advertising	-	-	171,692	-	171,692
Freight	205,241	5,486	3,662	12,587,718	12,802,107
Promotional campaigns	-	-	1,322,986	-	1,322,986
Balance 2Q2022	172,677,793	11,519,373	10,195,403	18,249,433	212,642,005

Description	Cost of Sales Th\$	Administrative Expenses Th\$	Other Expenses, by Function Th\$	Distribution Costs Th\$	Total from 04.01.2021 to 06.30.2021 Th\$
Gas purchases (*)	96,913,605	-	-	-	96,913,605
Electric energy costs	2,357,940	-	-	-	2,357,940
Depreciation (**)	6,413,333	389,912	473,625	1,386,312	8,663,182
Amortization	270,113	255,190	21,408	3,326	550,037
Wages and salaries	1,272,703	2,549,517	2,073,914	1,167,976	7,064,110
Benefits	539,563	921,905	322,005	544,497	2,327,970
Mandatory employee expenses	71,377	506,985	805,407	340,441	1,724,210
Maintenance	4,363,015	-	-	-	4,363,015
Other expenses	1,428,407	6,592,146	3,512,873	695,903	12,229,329
Advertising	-	-	194,716	-	194,716
Freight	72,615	4,490	7,344	9,987,477	10,071,926
Promotional campaigns	-	-	1,122,807	-	1,122,807
Balance 2Q2021	113,702,671	11,220,145	8,534,099	14,125,932	147,582,847

(*) Gas purchases reflect the result between purchases plus beginning inventories, less ending inventories.

(**) Depreciation includes items from "Property, plant and equipment" and "Other non-financial assets" (Contract costs).

24. Financial Income and other gains and losses

24.1 Financial Income

For the periods ended June 30, 2022 and 2021, the itemization of financial income is as follows:

Financial Income	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Financial income				
Interest on financial instruments	47,068	169,283	44,803	74,605
Other financial income	415,660	371,183	211,262	180,983
Restatement of other non-current liabilities	-	743,881	-	743,881
Total financial income	462,728	1,284,347	256,065	999,469
Financial costs				
Bank loans interests	(283,016)	(79,955)	(175,635)	(54,326)
Financial lease interests	(735,503)	(732,211)	(367,197)	(385,458)
Lease interests IFRS 16	(782,292)	(514,117)	(396,458)	(242,990)
Bond interest	(2,854,667)	(2,622,858)	(1,461,311)	(1,326,747)
Hedging instruments interest	(2,727,198)	(448,139)	(1,333,473)	(448,139)
Other financial expenses	(126,640)	(69,301)	(73,234)	(42,735)
Restatement of other non-current liabilities	(2,056,992)	-	(675,573)	490,354
Total financial costs	(9,566,308)	(4,466,581)	(4,482,881)	(2,010,041)
Exchange differentials				
Positive	1,693,166	(124,529)	1,688,330	(207,028)
Negative	(135,100)	18,061	777,033	41,504
Total exchange differentials	1,558,066	(106,468)	2,465,363	(165,524)
Profit (loss) on indexation units				
Bond debt	(13,424,594)	(4,107,000)	(8,709,202)	(2,024,411)
Bond debt hedging	12,655,109	520,330	8,212,198	520,330
Other	2,494,950	759,585	1,642,484	427,556
Total profit (loss) on indexation units	1,725,465	(2,827,085)	1,145,480	(1,076,525)
Total Financial Income	(5,820,049)	(6,115,787)	(615,973)	2,252,621

24.2 Other gains (losses)

Other Gains (Losses)	01.01.2022 to 06.30.2022 Th\$	01.01.2021 to 06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Retirement of property, plant and equipment	(172,231)	(176,666)	(11,742)	(100,589)
Profit (loss) on the sale of property, plant & equipment	436,875	141,634	293,313	113,507
Expropriation Callao Plant (Subsidiary Peru)	-	4,409,196	-	4,409,196
Other gains (losses)	236,444	1,085,069	241,558	678,302
Total other gains (losses)	501,088	5,459,233	523,129	5,100,416

25. Number of employees and payroll cost

The average number of employees for the 2022 period and 2021 fiscal year was 2,351 and 2,284, respectively

As of June 30, 2022 and December 31, 2021, the Company's personnel reached 2,409 and 2,280 employees respectively, distributed according to the following table:

Personnel	06.30.2022	12.31.2021
Executives	22	23
Professionals and technicians	1,044	992
Others	1,343	1,265
Total Employees	2,409	2,280

The cost of the salaries of the employees included in the above table was:

Item	06.30.2022 Th\$	06.30.2021 Th\$	04.01.2022 to 06.30.2022 Th\$	04.01.2021 to 06.30.2021 Th\$
Wages and salaries	16,881,252	14,403,799	8,574,457	7,064,110
Benefits	3,942,832	3,968,261	2,264,109	2,327,970
Mandatory employee expenses	4,476,517	3,679,087	3,210,953	1,724,210
Total payroll cost	25,300,601	22,051,147	14,049,519	11,116,290

26. Financial information by segment

The Company discloses financial items by operating segment based on the geographic area of the countries where activities are developed: Chile, Colombia and Peru. This is consistent with the management, allocation of resources and performance assessments in the Company's decision-making process,

Results, assets, liabilities and allocations to each segment are measured directly and not through a factor that allocates on the basis of a standard that must be explained.

Gas generates more than 97% of revenue and 100% corresponds to external clients, and no inter-segment revenue was generated.

At the close of these consolidated financial statements, there is no customer that represented more than 10% of the Group's revenues.

Following is an itemization of this disclosure as of June 30, 2022 and December 31, 2021 for the statements of financial position, and as of June 30, 2022 and 2021 for the income statement and the statement of direct cash flow (figures in Th\$):

26.1 Statement of financial position by segment

<u>June 2022</u>	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Total Operating Assets	479,397,793	87,403,124	84,261,381	651,062,298
Total Operating Liabilities	179,149,687	26,252,051	27,680,748	233,082,487
Total Investment by segment	300,248,106	61,151,073	56,580,633	417,979,811
Net financing (cash and cash equivalent)				227,167,869
Total net investment				190,811,942
Equity:				
Issued Capital				129,242,454
Other reserves				18,495,971
Accumulated gains				36,627,213
Non-controlling interests				6,446,304
Total Equity				190,811,942

<u>December 2021</u>	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Total Operating Assets	423,427,552	81,419,252	73,358,175	578,204,979
Total Operating Liabilities	167,199,678	26,615,014	22,041,845	215,856,537
Total Investment by segment	256,227,874	54,804,238	51,316,330	362,348,442
Net financing (cash and cash equivalent)				193,534,165
Total net investment				168,814,277
Equity:				
Issued Capital				129,242,454
Other reserves				991,925
Accumulated gains				32,569,432
Non-controlling interests				6,010,466
Total Equity				168,814,277

26.2 Statement of income by segment (figures in Th\$)

Statement of Income by Function	Chile		Colombia		Peru		Total Lipigas Group	
	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021	01.01.2022 to 06.30.2022	01.01.2021 to 06.30.2021
Revenue	288,228,053	215,927,570	47,421,576	33,328,978	73,781,819	46,308,633	409,431,448	295,565,181
Purchases allocated to cost of sales	(188,309,281)	(120,717,096)	(30,386,557)	(18,994,050)	(55,834,420)	(33,882,652)	(274,530,258)	(173,593,798)
Cost of sales (excluding depreciation and amortization)	(12,146,261)	(10,816,972)	(2,834,091)	(2,215,444)	(3,075,199)	(2,363,661)	(18,055,551)	(15,396,077)
Other income by function	54,301	33,419	245,565	209,517	49,059	126,817	348,925	369,753
Other operating expenses	(50,546,860)	(47,284,137)	(7,696,285)	(6,250,845)	(8,378,885)	(6,365,473)	(66,622,030)	(59,900,455)
Depreciation and amortization	(16,968,575)	(14,193,211)	(2,467,282)	(1,846,695)	(2,370,418)	(2,018,960)	(21,806,275)	(18,058,866)
Operating profit	20,311,377	22,949,573	4,282,926	4,231,461	4,171,956	1,804,704	28,766,259	28,985,738
Non-operating profit							(5,318,959)	(656,554)
Profit before taxes							23,447,300	28,329,184
Income tax							(6,326,615)	(5,968,430)
Profit (loss)							17,120,685	22,360,754

Statement of Income by Function	Chile		Colombia		Peru		Total Lipigas Group	
	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021	04.01.2022 to 06.30.2022	04.01.2021 to 06.30.2021
Revenue	168,294,969	123,747,973	25,565,984	16,583,495	39,960,028	25,083,170	233,820,981	165,414,638
Purchases allocated to cost of sales	(109,824,416)	(70,529,253)	(16,211,041)	(9,711,610)	(29,900,655)	(19,030,680)	(155,936,112)	(99,271,543)
Cost of sales (excluding depreciation and amortization)	(6,610,971)	(5,492,301)	(1,502,572)	(1,053,365)	(1,701,369)	(1,202,014)	(9,814,912)	(7,747,680)
Other income by function	26,068	16,106	129,525	104,308	39,148	2,813	194,741	123,227
Other operating expenses	(27,021,240)	(24,986,209)	(4,081,849)	(3,042,525)	(4,657,394)	(3,321,668)	(35,760,483)	(31,350,402)
Depreciation and amortization	(8,640,662)	(7,284,927)	(1,268,591)	(909,261)	(1,221,246)	(1,019,033)	(11,130,499)	(9,213,219)
Operating profit	16,223,748	15,471,389	2,631,456	1,971,042	2,518,512	512,588	21,373,716	17,955,021
Non-operating profit							(92,841)	2,847,796
Profit before taxes							21,280,875	20,802,813
Income tax							(5,687,202)	(3,862,589)
Profit (loss)							15,593,673	16,940,224

26.3 Statement of direct cash flow by segment (Figures in Th\$)

Statement of direct cash flow by segment as of June 2022

	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	12,155,476	4,462,848	7,077,191	23,695,515
Net cash flow from (used in) investing activities	(9,294,000)	(4,296,497)	(2,058,024)	(15,648,521)
Net cash flow from (used in) financing activities	(26,086,946)	1,360,228	(449,551)	(25,176,269)
Effects of the variation of the exchange rate on cash and cash equivalent				787,633
Net increase (decrease) in cash and cash equivalent				(16,341,642)
Cash and cash equivalent at the beginning of the period or fiscal year				45,778,257
Cash and cash equivalent at the end of the period or fiscal year				29,436,615

Statement of direct cash flow by segment as of June 2021

	Segments			Total Lipigas Group
	Chile	Colombia	Peru	
Net cash flow from (used in) operating activities	34,245,251	1,943,949	1,795,609	37,984,809
Net cash flow from (used in) investing activities	(14,907,570)	(8,395,554)	10,599,804	(12,703,320)
Net cash flow from (used in) financing activities	(23,971,716)	424,378	(753,047)	(24,300,385)
Effects of the variation of the exchange rate on cash and cash equivalent				(979,531)
Net increase (decrease) in cash and cash equivalent				1,573
Cash and cash equivalent at the beginning of the period or fiscal year				62,317,022
Cash and cash equivalent at the end of the period or fiscal year				62,318,595

27. Foreign currency balances

Foreign currency balances are shown below for the period ended June 30, 2022 and fiscal year ended December 31, 2021, respectively:

Foreign Currency Summary	Currency of origin	Total assets 06.30.2022 Th\$	Total assets 12.31.2021 Th\$	Foreign Currency Summary	Currency of origin	Total liabilities 06.30.2022 Th\$	Total liabilities 12.31.2021 Th\$
Current assets	USD	16,891,531	16,427,137	Current liabilities	USD	12,714,261	23,976,713
Current assets	COP	19,876,901	16,704,080	Current liabilities	COP	10,867,356	9,902,907
Current assets	PEN	20,231,531	14,770,704	Current liabilities	PEN	15,562,084	10,538,150
Non-current assets	COP	71,175,354	66,880,474	Non-current liabilities	COP	19,666,081	18,154,281
Non-current assets	PEN	59,948,092	53,587,411	Non-current liabilities	PEN	8,215,174	7,953,915
				Non-current liabilities	USD	2,247,150	1,980,349
Total assets		188,123,409	168,369,806	Total liabilities		69,272,106	72,506,315

Balances for current and non-current assets in a foreign currency are shown below for the period ended June 30, 2022 and fiscal year ended December 31, 2021, respectively:

Current assets in a foreign currency	Currency of origin	Total current assets 06.30.2022 Th\$	Total current assets 12.31.2021 Th\$
Cash and cash equivalent	USD	15,142,922	14,740,126
Cash and cash equivalent	COP	3,655,111	2,171,017
Cash and cash equivalent	PEN	3,926,776	3,086,314
Assets classified as held for sale	PEN	46,525	40,444
Assets classified as held for sale	COP	110,587	69,441
Trade and other accounts receivable	USD	1,748,609	1,687,011
Trade and other accounts receivable	COP	12,196,773	11,274,996
Trade and other accounts receivable	PEN	12,012,300	8,474,333
Inventories	COP	3,218,450	3,062,985
Inventories	PEN	1,874,305	1,169,115
Tax assets	COP	372,277	-
Tax assets	PEN	1,643,167	1,752,075
Other non-financial assets	COP	323,703	125,641
Other non-financial assets	PEN	728,458	248,423
Total current assets		56,999,963	47,901,921

27. Foreign currency balances (continued)

Non-current assets in a foreign currency	Currency of origin	Total non-current assets 06.30.2022 Th\$	Total non-current assets 12.31.2021 Th\$
Other financial assets	COP	823,598	701,325
Trade and other accounts receivable	PEN	196,603	205,108
Trade and other accounts receivable	COP	1,130,806	1,234,780
Investments accounted for using the equity method	COP	1,835	1,753
Intangible assets other than goodwill	COP	4,822,059	4,724,219
Intangible assets other than goodwill	PEN	1,042,108	980,641
Property, plant and equipment	COP	63,102,769	58,982,571
Property, plant and equipment	PEN	51,224,616	45,962,248
Goodwill	COP	1,294,287	1,235,826
Goodwill	PEN	4,537,297	3,944,213
Deferred tax assets	PEN	448,629	348,282
Other non-current non-financial assets	PEN	2,498,839	2,146,919
Total non-current assets		131,123,446	120,467,885
Total assets		188,123,409	168,369,806

Balances for current and non-current liabilities in a foreign currency are shown below for the period ended June 30, 2022 and fiscal year ended December 31, 2021, respectively:

Current liabilities in a foreign currency	Currency of origin	Total current liabilities 06.30.2022 Th\$	Total current liabilities 12.31.2021 Th\$
Other financial liabilities	USD	181,906	129,345
Other financial liabilities	COP	3,889,840	1,289,862
Other financial liabilities	PEN	-	20,116
Lease liabilities	COP	757,517	792,243
Lease liabilities	PEN	539,195	389,029
Trade and other accounts payable	USD	12,532,355	23,847,368
Trade and other accounts payable	COP	4,764,254	5,758,403
Trade and other accounts payable	PEN	11,555,767	7,338,552
Other provisions	COP	88,009	79,832
Other provisions	PEN	406,439	344,236
Tax liabilities	COP	723,830	1,576,536
Tax liabilities	PEN	1,507,336	898,209
Other non-financial liabilities	COP	472,385	254,042
Other non-financial liabilities	PEN	281,316	227,586
Employee benefits provisions	COP	171,521	151,989
Employee benefits provisions	PEN	1,272,031	1,320,422
Total current liabilities		39,143,701	44,417,770

27. Foreign currency balances (continued)

Non-Current liabilities in a foreign currency	Currency of origin	Total non-current liabilities 06.30.2022 Th\$	Total non-current liabilities 12.31.2021 Th\$
Other financial liabilities	USD	846,185	829,738
Other financial liabilities	COP	1,679,866	1,440,632
Trade accounts and other accounts payable, non-current	USD	1,400,965	1,150,611
Lease liabilities	COP	2,858,052	2,570,202
Lease liabilities	PEN	1,846,543	2,563,682
Deferred tax liabilities	COP	6,518,015	6,978,644
Other non-financial liabilities	COP	8,610,148	7,164,803
Other non-financial liabilities	PEN	6,368,631	5,390,233
Total non-current liabilities		30,128,405	28,088,545
Total liabilities		69,272,106	72,506,315

28. Contingencies, lawsuits and other similar events

Considering the information handled by Company management and in accordance with the opinion of its Legal Department, outlined below are the main claims against the Company, which should not cause any material liability to the Company.

28.1 Empresas Lipigas S.A.

JUDICIAL

Lawsuit:	"Joint and several liability of Empresas Lipigas S.A."
Court:	Viña del Mar Court
Subject:	Indemnity for damages sought from the sub distributor Herrera and from the Company as a jointly and severally liable party.
Amount:	Th\$ 850,000
Status:	The insurance company is defending the case. Contingency is covered by an insurance policy, except for the insurance deductible amounting to UF 3,000; equivalent to Th\$ 99,260.
Lawsuit:	"Joint and several liability of Empresas Lipigas S.A."
Court:	Viña del Mar Court
Subject:	Indemnity for damages sought from Ingeniería SpA and from the Company as a jointly and severally liable party.
Amount:	Th\$ 167,000
Status:	The insurance company is defending the case. Contingency is covered by an insurance policy, except for the insurance deductible amounting to UF 3,000; equivalent to Th\$ 99,260.
Lawsuit:	"Joint and several liability of Empresas Lipigas S.A."
Court:	Civil Court of Santiago.
Subject:	Indemnity for civil liability damages for "Megatherm with Lipigas".
Amount:	Th\$ 104,000.
Status:	Notification of the evidentiary stage

Lawsuit: CONADECUS lawsuit.
 Court: 28th Civil Court of Santiago.
 Matter: Alleged abuses in the pricing of liquefied gas and network natural gas.
 Amount: Undetermined.
 Status: Suspended pending the resolution of the incompetence incident.

On November 11, 2021, the National Corporation of Consumers and Users (CONADECUS) filed a lawsuit before the 28th Civil Court of Santiago (No. 8923-2021) against Abastible, Gasco and Empresas Lipigas S.A., for alleged "systematic and extremely serious abuses in the prices of liquefied gas and network natural gas, which have been revealed by the National Economic Prosecutor's Office", on behalf of all consumers of liquefied gas (cylinders) in the country (7 million users and their families).

On January 7, 2022, Lipigas filed a motion of prior and special pronouncement of incompetence of the court, suspending the procedure; likewise, in subsidy of the above, an appeal for reconsideration was filed against the resolution that declared admissible the action filed by CONADECUS.

The proceeding is suspended pending the resolution of the incompetence incident.

The lawsuit is based entirely on the preliminary report of the National Economic Prosecutor's Office (FNE) regarding the gas market. Regardless of the major errors that the Company has denounced with respect to said report, it should be noted, first of all, that the FNE did not detect the existence of any wrongdoing by the companies under investigation and this has been clarified by the National Economic Prosecutor and the FNE itself and, consequently, CONADECUS' claim lacks merit, because it is based on false facts; and lacks support, because the FNE did not impute any infringement to the Company.

LABOR

Lawsuit: "Aguilera against Empresas Lipigas S.A."
 Court: Labor Court of Puerto Montt.
 Subject: Dismissal without just cause and dismissal annulment.
 Amount: Th\$ 60,000
 Status: Stay of proceedings due to arguments raised by the parties.

28.2 Limagas Natural Perú S.A.

ARBITRATION PROCEEDING

"Request for Arbitration among Lantera Energy S.A.C. and Limagas Natural Perú S.A. and Empresas Lipigas S.A."

Court: International Chamber of Commerce (ICC)
 Subject: "Compensation for termination of contract."
 Amount: USD 9.6 million (equivalent to Th\$ 8,947,968)
 Contingency: Remote

Summary of the dispute:

During 2018, the subsidiary Limagas Natural Perú S.A. signed a series of contracts and, pursuant to those contracts, made disbursements, to count on LNG supply from the supplier Lantera Energy S.A.C. that built a liquefaction plant for those purposes in the department of Piura in northern Peru.

In November 2018, the supplier began supplying LNG. However, the supply failed to reach the agreed levels. Finally, in August 2019, the supplier suspended supply. During August and September, efforts were made to normalize the situation which rendered unsuccessful.

The arbitration clauses of the supply contracts indicate that, in the event of any dispute, an arbitration based in the city of Lima (if the amount does not exceed USD 3.0 million for one of the contracts signed and USD 3.5 million for the other contract) or in New York City (if the amount exceeds the amounts mentioned).

Status:

Limagas Natural Perú S.A. filed an application for arbitration against Lantera Energy S.A.C. with the ICC, claiming an amount of USD 3.5 million for several concepts derived from the first of the contracts mentioned. Given the amount of the claim, this arbitration was to be based in the city of Lima. At the same time, Lantera Energy S.A.C. filed a request for arbitration with the ICC against Limagas Natural Perú S.A. and Empresas Lipigas S.A. claiming an amount of approximately USD 9.0 million. Due to the amount claimed, the arbitration initiated by Lantera Energy S.A.C. was to be based in New York City.

Limagas Natural Perú S.A. chose (i) to withdraw the request for arbitration filed based in the city of Lima (which only allows to claim a maximum of USD 3.5 million), (ii) to respond to the request for arbitration of Lantera Energy S.A.C. based in New York City, and (iii) to apply for the incorporation of Okra Energy LLC (controller of the Peruvian company) into arbitration. For its part, Empresas Lipigas S.A. opposed arbitration and has requested to be excluded from the proceeding because legally it does not correspond.

On July 22, 2022, the International Chamber of Commerce (ICC) ruled in favor of Limagas Natural Perú S.A., determining that Lantera Energy S.A.C. must pay the amount of USD1,550,000 (ThCh\$1,444,724), bringing this arbitration proceeding to a close.

29. Administrative penalties

No material administrative penalties have been imposed on the Company, its Board of Directors or its managers by regulatory agencies during the period and fiscal year ended June 30, 2022 and December 31, 2021, respectively.

30. Guarantees committed to third parties

The Company holds guaranty receipts and surety bonds issued by different banks and insurance companies to third parties at the close of the period and fiscal year ended June 30, 2022 and December 31, 2021, respectively, itemized below:

Country	Currency	06.30.2022 Th\$	12.31.2021 Th\$
Chile	CLP	93,622	1,145,347
Chile	UF	688,301	625,474
Chile	USD	47,279	211,172
Peru	PEN	2,499,986	2,343,510
Peru	USD	7,479,486	7,176,340
Colombia	COP	15,349,000	18,735,000

31. Environment

Empresas Lipigas S.A. has been a leader in the LPG industry in Chile regarding environmental standards and it is committed to complying with governing regulations. Proof of this is the certification of its Environmental Management System according to ISO 14,001:2015 awarded to its LPG plant in Antofagasta in 2008/2009. Currently three plants of the Company are certified according to that standard: the plants in Antofagasta, Concón and Coquimbo.

In addition, the Company has been working since 2011 on measuring its carbon footprint, and mitigation measures such as the inclusion of LPG vehicles have been implemented and new measures are planned in the future. In addition, Lipigas has been an active player in the rational use of energies and water through actions to minimize and reuse these inputs.

The tables below include the disbursements made or to be made regarding environmental standards for the period ended June 30, 2022 and fiscal year ended December 31, 2021:

Jun-2022

Disbursing Company Identification	Name of the project	Disbursement concept	Disbursement Investment /Expense	Investment / Expense Description	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Liquid industrial waste control system	Mud removal and liquid industrial waste system maintenance	Expense	Operating expense	2,075	12.31.2022
Empresas Lipigas S.A.	Liquid industrial waste sampling	Liquid industrial waste sampling	Expense	Operating expense	4,012	12.31.2022
Empresas Lipigas S.A.	Household and industrial residue removal	Hazardous residue and mud removal	Expense	Operating expense	9,399	12.31.2022
Empresas Lipigas S.A.	Household residue disposal	Hazardous residue removal	Expense	Operating expense	5,316	12.31.2022
Empresas Lipigas S.A.	Isokinetic sampling	Isokinetic sampling	Expense	Operating expense	1,225	12.31.2022
Empresas Lipigas S.A.	Environmental counseling	Environmental counseling	Expense	Operating expense	16,900	12.31.2022
Lima Gas S.A.	Plants - environmental monitoring	Plants - environmental monitoring	Expense	Operating expense	12,056	12.31.2022
Limagas Natural Perú S.A.	Plants - environmental monitoring	Plants - environmental monitoring	Expense	Operating expense	11,982	12.31.2023
Total					62,964	

Dec-2021

Disbursing Company Identification	Name of the project	Disbursement concept	Disbursement Investment /Expense	Investment / Expense Description	Disbursement amount Th\$	Exact or estimated date of future disbursements
Empresas Lipigas S.A.	Liquid industrial waste control system	Mud removal and liquid industrial waste system maintenance	Expense	Operating expense	13,925	12.31.2021
Empresas Lipigas S.A.	Liquid industrial waste sampling	Liquid industrial waste sampling	Expense	Operating expense	18,169	12.31.2021
Empresas Lipigas S.A.	Household residue removal	Hazardous residue and mud removal	Expense	Operating expense	11,618	12.31.2021
Empresas Lipigas S.A.	Household residue disposal	Hazardous residue removal	Expense	Operating expense	9,450	12.31.2021
Empresas Lipigas S.A.	Isokinetic sampling	Isokinetic sampling	Expense	Operating expense	7,600	12.31.2021
Empresas Lipigas S.A.	Environmental counseling	Counseling	Expense	Operating expense	22,877	12.31.2021
Lima Gas S.A.	Plants - environmental monitoring	Plants - environmental monitoring	Expense	Operating expense	19,370	12.31.2021
Total					103,009	

32. Events occurring after the closing date of the consolidated financial statements

Between June 30, 2022, the closing date of the consolidated financial statements, and the date on which the consolidated financial statements were authorized for issue, no significant events related to the Company's activity have occurred.

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