



MATERIAL DISCLOSURE
EMPRESAS LIPIGAS S.A.
Securities Registration No. 1129

Santiago, July 29, 2015
GAF/HE/015/2015

Mr. Carlos Pavez Tolosa
Commissioner
Securities and Insurance Commission
Avda. Libertador Bernardo O'Higgins 1449

Re: Material Disclosure

Dear Commissioner:

In compliance with article 9 and the second paragraph of article 10 of Securities Market Law 18045, General Rules 30 and 210 of the Commission, under due authority, I hereby advise the Commission that a Special Shareholders Meeting of Empresas Lipigas S.A. was held at which the following was approved by the unanimous vote of all shares, namely 113,574,473 shares out of a total of 113,574,515 shares:

- (i) to subject the Company to the rules on open stock corporations after its shares are registered in the Securities Registry of the Securities and Insurance Commission;
- (ii) to register the shares in Empresas Lipigas S.A. in the Securities Registry of the Securities and Insurance Commission;
- (iii) to increase the company's capital from CLP\$129,242,454,493, divided into 113,574,515 registered common shares of the same value, of no par value and in one same series. 12,619,391 new cash shares will be issued representing 10% of the shares that will be tradable after their initial placement, which will be offered to third parties to become exchange-traded. The shares may also be placed abroad;
- (iv) to empower the Board of Directors to determine the form and period for issuance of the new cash shares, to grant the necessary powers of attorney and to decide on placement of the shares on the local and/or foreign markets; and
- (v) to amend the bylaws of Empresas Lipigas S.A. so that they reflect the resolutions passed at said Shareholders Meeting.

AVDA. APOQUINDO 5400, 14th FLOOR, LAS CONDES - SANTIAGO - CHILE
TELEPHONE (56-2) 26503620



Sincerely,

Ángel Mafucci Solimano
Chief Executive Officer
EMPRESAS LIPIGAS S.A.

JMBS/ORR/ag.

cc: SVS File
Bondholders Representative (Bice Bank)
Santiago Stock Exchange
Valparaiso Stock Exchange
Electronic Exchange of Chile, Securities Exchange

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Translated from Spanish into English by Sergio Gaymer (sgaymer1@yahoo.com), Certified Translator, on August 12, 2015 and revised by Rachel Wilkins, M.A. in Translation, on September 21, 2015.