



MATERIAL DISCLOSURE
EMPRESAS LIPIGAS S.A.
Securities Registration Number 1129

Santiago, March 9, 2015
GAF/HE/005/2015

Mr. Carlos Pavez Tolosa
Commissioner
Securities and Insurance Commission
Avda. Libertador Bernardo O'Higgins 1449

Dear Commissioner:

In accordance with General Rule 30 of the Commission, please be advised of the following material event:

In March, Empresas Lipigas S.A. began to receive, store and dispatch liquefied petroleum gas (LPG) imported by sea at the facilities located inside the maritime terminal in Quintero Bay.

The facilities are inside the maritime terminal built by Oxiquim S.A. for use exclusively by Empresas Lipigas S.A. under a 25-year lease that is extendible.

This operation means that the company can directly purchase raw materials on the international market, thus importing some 250 thousand tons per year of LPG, which is expected to have a positive impact on the company's results, dependent upon the volumes to be imported and market conditions.

It is estimated that said operation will cause the following approximate impact on the statement of financial position of Empresas Lipigas S.A. for the first quarter of 2015:

- An increase of CLP\$37,317,000,000 in non-current assets within Property, plant and equipment.
- A decrease of CLP\$676,000,000 in current assets accounted for in Trade and other receivables.



- A decrease of CLP\$16,224,000,000 in non-current assets within Other financial assets.
- An increase of CLP\$816,00,000 in current liabilities within Other financial liabilities.
- An increase of CLP\$19,601,000,000 in non-current liabilities within Other financial liabilities in the amount.

Sincerely,

Angel Mafucci Solimano
Chief Executive Officer
EMPRESAS LIPIGAS S.A.

ORA/JMB/AMO/ag.
cc: SVS File