



MATERIAL DISCLOSURE
EMPRESAS LIPIGAS S.A.
Registration pending

Santiago, October 24, 2014

Mr. Carlos Pavez Tolosa
Commissioner
Securities and Insurance Commission
Avenida Libertador Bernardo O'Higgins 1449, 1st floor
Santiago

Dear Sir:

On the basis of the General Rule 30 issued by the Commission, we hereby make the following material disclosure:

As a result of the application of Tax Reform Law 20,780, the First Category Tax will be progressively increased to a maximum rate of 27% as of 2018 or in 2017, in the attributed income system is chosen.

The partially integrated income system will be applied to the Company as a general rule unless a future Shareholders Meeting decides to choose the attributed income system.

Pursuant to Official Circular Letter 856, the impact of said increase in the first category rate on the net deferred tax assets of the Company must be immediately recognized in equity.

Therefore, in accordance with the International Financial Reporting Standards (IFRS), please be advised that a one-time increase of approximately 4.781 billion pesos in net deferred tax liabilities will be charged to the equity of Empresas Lipigas S.A., which will be included in the financial statements for September 2014.

Sincerely,

Oswaldo Rosa Ageitos
Chief Administration and Finance Officer
EMPRESAS LIPIGAS S.A.

Avda. Apoquindo 5400, 14th floor
Las Condes - Telephone: 56-2-2650 3620

SECURITIES AND INSURANCE COMMISSION
Avda. Libertador Bernardo O'Higgins 1449, Santiago

DAY	MONTH	YEAR
24	10	2014

RECEIPT OF DOCUMENTS

Document No. 2014100121609 |

Name of the Records Officer |

ÓSCAR HERNÁN JORQUERA MUÑOZ

Sender Taxpayer No.	Sender Name «
* Unlisted*	
EMPRESAS LIPIGAS S.A.	

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Time of Receipt: 1:21 p.m.



**Securities and Insurance
Commission**