



MATERIAL DISCLOSURE
EMPRESAS LIPIGAS S.A.
Securities Registration No. 1129

Santiago, March 26, 2015
GAF/HE/007/2015

Mr. Carlos Pavez Tolosa
Commissioner
Securities and Insurance Commission
Avda. Libertador Bernardo O'Higgins 1449

Re: Material Disclosure

Dear Commissioner:

In compliance with article 9 and the second paragraph of article 10 of Securities Market Law 18045, General Rules 30 and 210 of the Commission, under due authority, I hereby advise the Commission that on March 25, 2015, the Board of Directors of Empresas Lipigas S.A. approved the creation of a subsidiary in the form of a joint stock company (SpA).

This subsidiary will have an initial capital of CLP\$10,000,000, which will be fully subscribed by Empresas Lipigas S.A. The subsidiary will be incorporated within the next 30 days.

The duration of this subsidiary will be indefinite and it will engage mainly in the local and international purchase and sale of liquefied gas as well as the storage of liquefied gas, in particular the management of the liquefied gas imported through the Oxiquim Maritime Terminal located in Quintero, in the Fifth Region.

Sincerely,

Ángel Mafucci Solimano
Chief Executive Officer
EMPRESAS LIPIGAS S.A.

ORA/JMB/ag.

cc: SVS File
Bondholders Representative (Bice Bank)
Santiago Stock Exchange
Valparaiso Stock Exchange
Electronic Exchange of Chile, Securities Exchange

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Translated from Spanish into English by Sergio Gaymer (sgaymer1@yahoo.com), Certified Translator, on August 12, 2015 and revised by Rachel Wilkins, M.A. in Translation, on September 21, 2015.