



MATERIAL DISCLOSURE
EMPRESAS LIPIGAS S.A.
Securities Registration No. 1129

Santiago, June 24, 2015
GAF/HE/013/2015

Mr. Carlos Pavez Tolosa
Commissioner
Securities and Insurance Commission
Avda. Libertador Bernardo O'Higgins 1449

Re: Material Disclosure

Dear Commissioner:

In compliance with article 9 and the second paragraph of article 10 of Securities Market Law 18045, General Rules 30 and 210 of the Commission, under due authority, I hereby advise the Commission that the Board of Directors of Empresas Lipigas S.A. passed the following resolution:

- A. To convene a Special General Shareholders Meeting for 10:00 a.m. on July 29, 2015 at Avenida Apoquindo 5400, 14th floor, Las Condes, Santiago, to discuss the proposal of Lipigas going public and to address the following matters:
- (i) an amendment to the bylaws of Lipigas in order to stipulate that it will be an open corporation;
 - (ii) the registration of Lipigas' shares in the Securities Registry of the Securities and Insurance Commission;
 - (iii) the approval of a capital increase through the issuance of new cash shares representing at least 10% of the shares that will be tradable after their initial placement, which will be offered to third parties to become exchange-traded; and
 - (iv) the authorization to the Board to set the form and time for issuance of the new cash shares and the grant of the necessary powers of attorney.

Sincerely,

AVDA. APOQUINDO 5400, 14th FLOOR, LAS CONDES - SANTIAGO - CHILE
TELEPHONE (56-2) 26503620



Ángel Mafucci Solimano
Chief Executive Officer
EMPRESAS LIPIGAS S.A.

JMBS/ag.
cc: SVS File
Bondholders Representative (Bice Bank)
Santiago Stock Exchange
Valparaiso Stock Exchange
Electronic Exchange of Chile, Securities Exchange

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Translated from Spanish into English by Sergio Gaymer (sgaymer1@yahoo.com), Certified Translator, on August 12, 2015 and revised by Rachel Wilkins, M.A. in Translation, on September 21, 2015.